

# Priority Credit Line Statement of Interest Charges

To assist you in managing your borrowing needs and to familiarize you with the terms under which credit is extended on your account, we have developed this Statement of Interest Charges. Please review the explanation of applicable interest rate charges prior to establishing a Priority Credit Line.

## Calculation of Interest

Your annual rate of interest will vary depending on the size of your relationship (determined on a daily basis) with Wells Fargo Clearing Services, LLC and Wells Fargo Advisors Financial Network, LLC (collectively referred to as "Wells Fargo Advisors"). Your "relationship with Wells Fargo Advisors" is based on your household assets under management ("AUM") with Wells Fargo Advisors. In general, a "household" may contain all of your personal accounts as well as the accounts of your spouse or domestic partner, dependents, and wholly owned businesses. Household AUM is calculated at the market close of the previous business day and excludes any margin and/or loan debits.

Interest will be calculated based on SOFR (the Secured Overnight Financing Rate as administered by the Federal Reserve Bank of New York or successor administrator; refer to <https://www.newyorkfed.org/markets/reference-rates/sofr> for current rate) using the SOFR rate published generally two business days prior to each date interest accrues, and adjusted by a Spread. The "Spread" is the number of percentage points stated in the table below. There is a SOFR floor rate of zero percent (0.0%). This means that the annual rate of interest, which is based on your relationship with Wells Fargo Advisors, will never be less than the Spread.

We may charge a different (i.e., higher or lower) interest rate based on factors determined by us, at our sole discretion, including, but not limited to, account activity or your overall business relationship with Wells Fargo Bank and Wells Fargo Advisors.

AUM TIER	Rate
Less than \$2,500,000	SOFR + 3.20%
\$2,500,000 - \$4,999,999	SOFR + 2.95%
\$5,000,000 - \$9,999,999	SOFR + 2.50%
\$10,000,000 - \$19,999,999	SOFR + 1.95%
\$20,000,000 or greater	SOFR + 1.75%

Interest is computed daily on the basis of a 360-day year using the following formula:

$$\frac{\text{Adjusted Debit Balance}}{1} \times \frac{\text{Interest Rate}}{100} \times \frac{\text{Number of Days}}{360}$$

Interest is accrued and is calculated on a daily basis.

The adjusted debit balance is the net total of the balance in your Priority Credit Line Account, reduced by any payments/cash transfers to the Priority Credit Line Account.

### Investment and Insurance Products are:

- Not Insured by the FDIC or Any Federal Government Agency
- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC and Wells Fargo Advisors Financial Network, Members SIPC LLC, separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company.