

General Account Agreement and Disclosure Document



To help the government fight the funding of terrorism and money-laundering activities, U.S. Federal law requires financial institutions to obtain, verify, and record information that identifies each person (individuals and businesses) who opens an account. **What this means for you:** When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask for your driver's license or other identifying documents.

Investment and Insurance Products are:

- **Not Insured by the FDIC or Any Federal Government Agency**
- **Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate**
- **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

Client Agreement

I. GENERAL ACCOUNT TERMS AND CONDITIONS

1. INTRODUCTION

The terms and conditions of this WellsTrade Client Agreement ("Agreement") will control the online self-directed brokerage account you are opening with Wells Fargo Clearing Services, LLC (may be referred to herein as "Wells Fargo Advisors," "WFA" or "WFCS") and any other brokerage account you previously opened with our predecessors, or open with us in the future. Each WellsTrade Account you open is a cash brokerage account, unless you have elected to open a margin account.

WFA is your introducing broker, and will carry the Account and, if your Account is a margin account, extend credit on any margin purchases.

You understand and acknowledge that neither we nor our affiliates provide any investment recommendations in connection with your WellsTrade Account, nor do we give advice or offer any opinion with respect to the suitability, profitability, or appropriateness for you of any security, financial product, or investment strategy. You understand and acknowledge that we have no responsibility for monitoring your account and that you are fully responsible for all investment decisions and instructions concerning your account and for determining whether a security transaction or strategy is suitable for you. All transactions will be done only on your order or the order of your authorized delegate, except as otherwise provided in this Agreement.

You agree to the terms and conditions of this Agreement, including applicable disclosure documents related to your Account ("Account Disclosures") and any additions, amendments, or supplements to such documents. There may be additional terms, account disclosures, or agreements, such as the Wells Fargo Online Access Agreement, which may be applicable to a particular feature, program, account, or service related to your Account.

By signing this Agreement, either manually or electronically, you agree to this Agreement and any additional terms, agreements or Account Disclosures we may provide you, which are incorporated into this Agreement by reference.

DEFINITIONS

"You," "Yours," "the Undersigned," and the **"Account Holder"** refer to the person(s) who sign and enter into this Agreement with WFA.

"We," "Our," "Ours," and **"Us"** refer to WFA and its Affiliates. **"Affiliate(s)"** means any entity that is controlled by, controls, or is

under common control with WFA. Each Affiliate is a separate legal entity, none of which is responsible for the obligations of the other.

"Agreement" refers to this Agreement, the Account Disclosures, including any additions, amendments, or supplements.

"Account" means collectively or individually any brokerage account you have with us, including any and all funds, money, Securities and/or Other Property that you have with WFA pursuant to this Agreement at any time.

"Securities and/or Other Property" means, but is not limited to, money, securities, financial instruments and commodities of every kind and nature and related contracts and options, distributions, proceeds, products, and accessions of all property.

"Business Day" means Monday through Friday, excluding New York Stock Exchange holidays. **"Bank Business Day"** means Monday through Friday, excluding Federal holidays.

"Cash Sweep Option" refers to the automatic deposit of uninvested funds in an Account into either the Bank Deposit Sweep or an available money market mutual fund or such other sweep arrangements made available to you.

"Settlement Choice" collectively refers to the Cash Sweep Option, any free credit balance or a linked bank deposit account.

"Short Sale" or **"Selling Short"** means selling a security that you do not own.

"Sell Short against the Box" means you own the security sold but borrow equivalent stock with which to make delivery of the sale.

2. OWNERSHIP, AUTHORITY, AND AGENCY

By signing this Agreement, you certify that information you have provided to us is accurate and complete. You also certify that you are of legal age to enter into contracts in the state where you live; no one has any interest in the Account unless such interest is shown in the title of the Account; you are not employed by a broker-dealer or other employer whose consent is required to open and maintain this Account by regulation or otherwise, unless such consent has been provided to us; you are not a director, 10% beneficial owner, policymaking officer, or otherwise an "affiliate" (as defined in Rule 144 under the Securities Act of 1933) of a publicly traded company, unless you have so indicated to us; and you are not insolvent. You will immediately notify us in writing of any changes to these representations.

We and our Affiliates shall have the right at our sole discretion to advocate judicially or administratively on your behalf where we suspect financial exploitation, dementia, or

undue influence in the course of a transaction. Pending any judicial or administrative remedies, we shall have at our sole discretion the authority to pause or reject instructions for any such proposed transaction.

You appoint WFA as your agent for the purpose of carrying out your instructions, including those relating to the purchase or sale of securities. You assume all investment risk with respect to such transactions. All transactions will be executed only on your order or the order of your authorized representative(s), except as provided by this Agreement or otherwise agreed to. As your agent, we are authorized to establish relationships with clearing brokers and to appoint and use sub-agents. You authorize us and our sub-agents to, among other things, open or close brokerage accounts; establish a sweep bank deposit account for you or open bank accounts in your name for Brokerage Cash Services; maintain customer records; hold securities in bearer, registered, or book entry form; place and withdraw orders; and take other reasonable steps in connection with our duties. We may, at our sole discretion and without prior notice to you, refuse or restrict your orders. You understand that banks and other companies affiliated with us may be investment advisors or lenders to issuers whose securities we broker.

3. INFORMATION DISCLOSURE, APPLICATION APPROVAL, AND CREDIT INVESTIGATIONS

You acknowledge that you have received a copy of the Wells Fargo Advisors U.S. Privacy Notice or Wells Fargo Advisors Financial Network Privacy Notice ("Privacy Policy") which describes Wells Fargo's general policies regarding the use and sharing of information and the personal information provided to us in connection with the opening of an Account. We may use and share information about you, and you may "opt out" of certain types of information sharing, in accordance with those policies. You authorize us to obtain consumer credit and other reports from any consumer-reporting agency to obtain information necessary to open your Account or for any other purpose for so long as your Account is open or any amount is owed to us. Even if you opt out of information sharing with third parties for marketing purposes as described in the Privacy Policy, and unless you separately object in writing, we may release your name, address, and security positions to the companies that issued such securities if requested by those companies.

We are required to make a reasonable determination and verification of your Account profile. Until such verification is complete, we may not be able to service and maintain your Account. We may refuse to process or approve any application to open

an Account for any reason, including but not limited to, failure to meet eligibility criteria, account redundancy, or inaccurate or incomplete information. Your submission of an application or ownership of other Accounts with us does not guarantee acceptance or approval. By signing this Agreement, you consent to our obtaining background and/or credit reports necessary to comply with any federal or state statutes or industry regulations. We may request credit-reporting agencies for consumer reports of your credit history. Upon request, we will inform you whether we have obtained any credit reports and, if we have, we will inform you of the name and address of the credit-reporting agency. If you fail to fulfill the terms of your credit obligations, we may submit a negative credit report to a credit-reporting agency. Under the Fair Credit Reporting Act (the Federal law embodied in 15 U.S.C. § 1681 et seq.), you have the right to notify us if you believe we have reported inaccurate information about you or your Account to any consumer-reporting agency. Send your notice in writing to Wells Fargo Clearing Services Client Services, One North Jefferson Ave., St. Louis, MO 63103. Include your complete name, current address, Social Security number, telephone number, Account number, type of account, specific item or dispute, and the reason why you believe the information reported is in error.

You understand that if you are associated with another member or member organization, WFA may notify your employer in writing of your intention to open and/or maintain an account. We will transmit duplicate copies of confirmations and statements or other similar information with respect to the account, to your employing member as required by regulation.

To verify your identity and to avoid fraud, when you contact us we may use a service that compares information your mobile or wireless operator has with information you have provided us.

You understand and agree that Wells Fargo may collect, use, and retain personal or other information about you or your device pursuant to Wells Fargo's policies or as required by applicable law.

You authorize your wireless operator to disclose your mobile number, name, address, email, network status, customer type, customer role, billing type, mobile device identifiers (IMSI and IMEI), and other subscriber and device details, if available, to Wells Fargo and service providers for the duration of the business relationship, solely for identity verification and fraud avoidance. See our Privacy Policy for how we treat your data. You represent that you are the owner of the mobile phone number or have the delegated legal authority to act on behalf of the mobile subscriber to provide this consent.

4. COMMUNICATIONS, RECORDING AND MONITORING, STATEMENTS AND CONFIRMATIONS

We may send communications to the mailing or email address we have on file for you, or to another mailing or email address you may give us. We may also provide certain notices and other communications to you orally. You consent to our recording your telephone calls with us and monitoring your electronic communications with us without further notice. All communications we provide to you by mail, email, electronically or otherwise, shall be deemed personally delivered to you, whether you actually receive the communication or not.

We will provide you with an Account statement quarterly or monthly in the months in which activity occurs in your Account. You authorize us, at our discretion, to bundle account statements in the same package, based on the same personal unique identifiers (Social Security number or Tax Identification number, name, and address).

We will not send separate confirmations for the following transactions: dividends or distributions which are credited or reinvested, or transactions effected pursuant to a dividend reinvestment plan ("DRIP"); shares of money market mutual funds which are purchased or redeemed, or as part of the Cash Sweep Program; or transactions effected pursuant to a periodic plan or automatic investment or withdrawal plan. Your Account statements will reflect these transactions.

It is your responsibility to review all statements and confirmations delivered to you. Statements and confirmations shall be considered accurate unless you notify us in writing no later than ten (10) calendar days after receipt of statements or confirmations, that the information is inaccurate. Inquiries concerning the balance and positions in your Account should be directed to Wells Fargo Clearing Services Client Services, One North Jefferson Ave., St. Louis, MO 63103. All other inquiries and notices of inaccuracies concerning your Account and its activities should be directed in writing to the address listed on your statement. Failure to notify us shall prevent you from later asserting that such transactions were unauthorized.

You agree to notify us promptly in writing of any change in your name, address, employment, designation of Settlement Choice, or communication preferences. You agree that your beneficiaries and trusted contacts have authorized you to share their contact information with us, and consent to receive communications related to this account from Wells Fargo. We will only contact your beneficiaries in the event of your death or incapacity, or as otherwise permitted by law. You agree that we are authorized to contact any designated trusted contact and disclose information about your account(s) to address possible financial exploitation, to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee or holder of a power of attorney, or as otherwise permitted by applicable rules and law including, but not limited to, FINRA Rule 2165. You agree that we may communicate with persons who claim to have legal

authority to act on your behalf to determine whether those persons have such legal authority. Further, if we suspect any suspicious, irregular, fraudulent, unauthorized or unlawful activities regarding your Account, you agree that we may notify certain third parties who we reasonably believe, in our sole discretion, are closely associated with you solely about the concerning activity.

5. PRE-DISPUTE ARBITRATION AGREEMENT

This Agreement contains a pre-dispute arbitration clause. By signing an arbitration agreement, the Parties agree as follows. "Party" or "Parties" means you and WFA, together with their Affiliates, collectively:

All of the Parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which the claim is filed.

Arbitration awards are generally final and binding; a Party's ability to reverse or modify an arbitration award is very limited.

The ability of the Parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.

The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.

The panel of arbitrators typically will include a minority of arbitrators who were or are affiliated with the securities industry.

The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.

The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

- i) the class certification is denied; or**
- ii) the class is decertified; or**
- iii) the client is excluded from the class by the court.**

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

It is agreed that all controversies or disputes which may arise between you and WFA concerning any transaction or the construction, performance or breach of this Agreement or any other agreement between you and WFA, whether entered into prior to, on, or subsequent to the date of this Agreement, including any controversy concerning whether an issue is arbitrable, shall be determined by arbitration conducted before, and only before, an arbitration panel set up by the Financial Industry Regulatory Authority ("FINRA") in accordance with its arbitration procedures. Either you or WFA may initiate arbitration by filing a written claim with FINRA. Any arbitration under this Agreement will be conducted pursuant to the Federal Arbitration Act and the Laws of the State of New York.

The state or federal statute of limitations, statute of repose, non-claim statute or any other time bar that would be applicable to any claim filed in a court of competent jurisdiction shall be applicable to any claim filed in arbitration.

6. PURCHASES AND SALES

We may execute orders to purchase or sell Securities and/or Other Property on or through any exchange, market, platform, broker-dealer (including affiliates), or venue we select. You are responsible for keeping yourself informed, and we are under no obligation to keep you informed of developments in the markets concerning your Account. You acknowledge that Securities and/or Other Property held in your Account may carry with them valuable rights that may expire unless you take action. You will be solely responsible for knowing the rights, terms, and deadlines for taking action with respect to Securities and/or Other Property in your Account, and for taking action to realize the value of such Securities and/or Other Property. We have no obligation to notify you of the nature of such rights and terms, or of impending deadlines, expiration, or redemption dates affecting such Securities and/or Other Property.

The standard cutoff time for mutual fund orders is 4:00 p.m. Eastern time. The market may close earlier on holidays or for unforeseen circumstances. You understand that mutual fund purchase orders that we receive and that are entered into our systems before the cutoff time will be priced as of that Business Day. Orders we receive after the cutoff time will receive pricing calculated on the next Business Day.

Stop and Stop Limit Orders

WFA currently permits the entry of "stop orders" or "stop limit orders." A stop order to sell (or buy) becomes a market order to sell (or buy) when a round lot triggering

transaction occurs at, or below (above) the client's stop price and at, or within, the prevailing national best bid or offer ("NBBO") quotation for the security. Stop orders are subject to the risks of market orders once triggered, and can be executed significantly away from the recent trading market for the security especially during volatile market conditions. Detailed risk factors of stop orders are available at wellsfargoadvisors.com by clicking "Legal Disclosures." WFA does not currently permit the entry of "stop orders" or "stop limit orders" on bulletin board or "pink sheet" equities. WFA may change the types of orders offered to customers (including the types of orders that convert to market or limit orders based on market events) at any time.

Market Volatility, Market Orders and Limit Orders

You understand that, whether you place a market or limit order, you will receive the price at which your order is executed in the marketplace. Particularly during periods of high volume, illiquidity, fast movement, or volatility in the marketplace, the execution price received may differ from the quote provided on entry of an order, and you may receive partial executions of an order at different prices. You understand that WFA is not liable for any such price fluctuations. You also understand that price quotes generally are for only a small number of shares as specified by the marketplace, and larger orders are relatively more likely to receive executions at prices that vary from the quotes or in multiple lots at different prices. You also understand that WFA may require limit orders for certain types of orders at certain times.

Additionally, you understand that during periods of high volume, illiquidity, fast movement, or volatility in the marketplace you may be subject to longer wait times to contact WFA or to place trades via telephone than usual. WFA is not responsible for wait times on phone calls to WFA. It is your responsibility to use alternate methods to communicate with us and place orders online where available.

Securities may open for trading at prices substantially higher or lower than the previous closing price or the anticipated price. If you place a market order (whether during normal market hours or when the market is closed), you agree to pay or receive the prevailing market price at the time your market order is executed. You understand that the price you pay may be significantly higher or lower than anticipated at the time you placed the order. To avoid buying a security at a higher price and possibly exceeding your purchasing power, or selling it at a lower price than you desire, you understand your option to enter a limit order. You also understand that limit orders may not be executed at any particular time, or at all if there is not sufficient trading at or better than the limit price you specify. The WFA online site contains further information regarding order types and limitations, which you agree to read and understand before placing such orders. (For more information, please refer to the Investing Basics section under the Education tab.)

Bulletin Board/Pink Sheet Stocks

Bulletin board, pink sheet, and other thinly-traded securities ("bulletin board stocks") present particular trading risks, in part because they are relatively less liquid and more volatile than actively traded securities listed on a major exchange. You understand that bulletin board stocks may be subject to different trading rules and systems than other securities and that you may encounter significant delays in executions, reports of executions, and updating of quotations in trading bulletin board stocks. WFA at its sole discretion may only accept limit orders on certain bulletin board stock transactions. The Market Data supplied by WFA regarding bulletin board stocks is updated from time to time, but may not be current at any given point in time.

Order Handling

Certain orders may be subject to manual review and entry as part of WFA's normal order handling process. You understand that these reviews may cause delays in the execution of your orders and may cause your orders to be executed at prices that are significantly different from the price quotes you obtained when you entered your order. WFA reserves the right at its sole discretion to decline to accept any order or to change its requirements for certain securities or classes of securities without advance notice. You authorize WFA to submit your orders jointly with other orders for other customers and you acknowledge that the average price for executions resulting from bunched orders will be assigned to your Account.

We may execute orders to purchase or sell Securities and/or Other Property on or through any exchange, market, platform, broker-dealer (including affiliates), or venue we select.

We may, at our sole discretion and without prior notice to you, prohibit or restrict your ability to trade or substitute Securities and/or Other Property in your Account. We cannot guarantee requests to cancel or modify an order. We may receive late and/or erroneous trade reports from the marketplace where your order is executed, which may result in an adjustment to your order or the information on a trade execution reported to you.

The firm discourages accounts that are solely established for the delivery and sales of over-the-counter bulletin board and pink sheet securities (non-listed equities). Accounts that are found to be used predominantly in this fashion may be subject to closure.

We shall not be liable in connection with entering, executing, handling, selling, or purchasing securities or orders for your Account except for gross negligence or willful misconduct on our part.

If you submit a mutual fund order and the Firm can reasonably determine that you are entitled to a sales charge waiver(s) for such order, you hereby direct WFA to amend the transaction such as convert the share class or cancel and purchase the mutual fund in the appropriate share class to receive such

sales charge waiver(s). In so doing, WFA will not be exercising any discretion in connection with the account.

7. CLOSE-OUT PROCEDURE FOR FAIL TO RECEIVE SECURITIES

We trade with market participants in order to fulfill orders placed in your account. Occasionally, the market participant that we buy securities from fails to deliver the agreed-upon securities to complete the transaction in a timely manner ("fail to receive"). WFA is required to resolve or otherwise close out all unresolved inter-dealer fails to receive in accordance with applicable Self-Regulatory Organization ("SRO") rules.

While we will attempt to purchase or "buy-in" at the current market all or part of the securities necessary to complete your transaction, you should know that we may not be able to purchase certain illiquid or thinly traded securities. In such cases, you agree to sell us the security to close out the fail to receive for the fair market value of the security including any accrued interest.

In some cases, we may be able to offer you securities which are comparable to those you originally bought in quantity, quality, yield or price, and maturity in lieu of receiving the cash proceeds from your original transaction.

You will be contacted by us for your consent before accepting these substitute securities.

If you accept substitute securities, there will be no additional cost to you.

8. CASH SWEEP PROGRAM AND SETTLEMENT

Under the Wells Fargo Cash Sweep Program ("Sweep Program"), uninvested cash balances - for which no interest is otherwise earned or paid - in your Account are automatically swept into interest-bearing deposit accounts (the "Bank Deposit Sweep") or, if available, money market mutual funds (limited to stable net asset value funds) or such other sweep arrangements made available to you (collectively "Cash Sweep Options"), until these balances are invested by you or otherwise needed to satisfy obligations arising in connection with your Account.

Eligibility for each available Cash Sweep Option is determined by account type and can be obtained by contacting us. For standard brokerage accounts, the Bank Deposit Sweep serves as the primary Cash Sweep Option for eligible clients. For ineligible accounts and clients, uninvested cash balances will be placed in an available money market mutual fund. Available money market mutual funds include those for which an affiliate of WFA provides investment management and other services. The Cash Sweep Program is described more fully in the Cash Sweep Program Disclosure Statement, which is included with this Agreement. The Cash Sweep Program Disclosure Statement and other information about the Cash Sweep Program are also available on

wellsfargoadvisors.com/cashsweep.

The Cash Sweep Option will be used in connection with settlement of transactions in your Account, unless you select (if available) not to have a Cash Sweep Option and instead select free credit balance or link your Account to a bank deposit account (collectively the Cash Sweep Option, free credit balance, or a linked bank account are referred to herein as the "Settlement Choice") to be used in connection with settlement of transactions in your Account. WFA may, at its discretion, change or replace the available Settlement Choice. Except as provided elsewhere in this Agreement, WFA will give you advance notice of any such change in a Settlement Choice. You authorize and direct us to invest or deposit free credit balances, including dividends, interest, or other cash we receive for your Account, in your Settlement Choice within a reasonable time after receipt. Proceeds from the sale of securities will be invested or deposited in your Settlement Choice following settlement, provided that the securities sold have been received in good deliverable form prior to the settlement date. Unless you instruct us otherwise, we will hold non-cash proceeds in your Account. Credit balances that are needed to settle a transaction or that are collateral for your obligations, such as a cash balance resulting from a short sale, will remain in your Account and will not be deposited or invested in your Settlement Choice.

You also authorize and direct us to automatically withdraw cash, redeem money market mutual fund shares, or sell securities maintained in your Settlement Choice or your Account when needed to settle a securities transaction or for any other purpose, such as to satisfy a debit balance, serve as collateral for a margin loan, short sale or option position, or to satisfy any other obligation to us in connection with your Account. If we fail to invest or deposit free credit balances according to this Agreement, our liability will be limited to the actual amount of the dividends or interest you would have earned had the free credit balances been invested or deposited in the appropriate Settlement Choice.

You will not purchase any security unless there will be sufficient funds in your Settlement Choice or Account by settlement date to make the required cash payment, unless your Account has been approved for margin privileges. You will not enter sell orders (except orders which you designate as a "short sale") unless the security is presently in the Account and in good deliverable form or you will make good delivery of properly endorsed securities by settlement date.

We may, at our sole discretion, accept a purchase order without sufficient funds or a sell order without the Securities and/or Other Property being in good deliverable form in your Account, with the understanding that you will promptly submit payment or the Securities and/or Other Property to us. Any order, accepted and/or executed without sufficient funds, Securities and/or Other Property in the Account will be subject, at our sole discretion and without prior notice to

you, to cancellation or liquidation for purchases or buy-in for sales. We may, at our discretion and without prior demand or notice to you, refuse to execute an order; or cancel, close, or liquidate at your risk any transaction, if settlement funds are not available or securities are not delivered. You will be responsible for all costs, commissions, and losses resulting from such actions including interest and costs of collection, and, without limit, reasonable attorneys' fees. We may require an equity deposit or full payment before we accept an order. No Account may be closed before we have received all Securities and/or Other Property for which the Account is short and all your outstanding debts that you owe us for any reason.

For securities that may be called in part, WFA uses an impartial lottery process to determine which securities will be called. For more information about the lottery process, please visit wellsfargoadvisors.com under Legal Disclosures or contact your Financial Advisor to receive a written copy of the procedures.

9. SECURITY INTEREST, INDEBTEDNESS, AND LIQUIDATION

a. Non-IRAs and Non-ERISA Accounts

Except for IRAs and ERISA Accounts, which are discussed in section 9(b) below, the Securities and/or Other Property that we or our Affiliates currently hold, hold in the future, carry, or maintain for you shall be subject to a lien, a continuing and perfected security interest, and a right of set-off for the discharge of any and all indebtedness or any other obligation you may have to us, regardless of when such indebtedness or obligation accrued, and are to be held by us as security for the payment of any liability or indebtedness of yours to us in any of your Accounts held by us or any of our Affiliates. WFA will maintain a right to charge, or continue to charge, your Account for commissions, account fees or other fees that are normal and customary as part of this Agreement or your relationship with us.

In connection with enforcing our lien, perfected security interest, or right of set-off, we may, at any time and without giving you prior notice, use, transfer, or liquidate any or all of your Securities and/or Other Property in any of your Accounts held by us or any of our Affiliates in order to satisfy a debt or any other obligation you may have to us in your Accounts held by us or any of our Affiliates. Such use, liquidation, or transfer may occur without regard to whether we have made any advances in connection with such Securities and/or Other Property and without regard to the number of Accounts you may have with us. Included within our right of enforcement, we shall have the sole discretion to determine which Securities and/or Other Property are to be sold or which contracts are to be closed without regard to any tax or other consequences you may face as a result of such actions. In the event of a breach or default by you under this Agreement, we maintain all of the rights and remedies

available to a secured creditor under all applicable laws, in addition to the rights and remedies provided in this Agreement. You agree to indemnify and hold us and our Affiliates harmless from and against any losses or expenses incurred in connection with such enforcement or any other remedies available to us, including reasonable costs of collection.

While we reserve the right to use, transfer, or liquidate your Securities and/or Other Property without demand or prior notice, if demand is made upon you, you agree to satisfy any indebtedness, and pay any debit balance in any Account held by us or any of our Affiliates in which you have an interest. A finance charge (as set forth in the Credit Terms and Conditions herein) may be charged on any debit balance in your Account, together with any increases in rates caused by money market conditions, and with such other charges as we may impose to cover our extra services.

You further agree that if you: default on any of your obligations under this Agreement; become bankrupt, insolvent, or subject to a similar condition or subject to any bankruptcy, reorganization, insolvency, or other similar proceeding; or we, at our sole discretion, deem it advisable for our protection, we may, at any time and without prior notice to you:

- (i) cancel, terminate, accelerate, liquidate, and/or close out any or all agreements or transactions between us and you or otherwise relating to the Account and calculate damages in a manner we deem appropriate;
- (ii) pledge, transfer, or sell any assets in the Account or any other account in which you have an interest (whether such account is held with us or our Affiliates), either individually or jointly with others; or
- (iii) take any other action as we, at our sole discretion, deem appropriate with respect to any of the foregoing and apply the proceeds to the discharge of such obligation.

In pursuing the remedies available to us, we may, without limiting our rights under this section, offset amounts you owe us against any amounts that we owe you. You will remain liable for any deficiency. You will pay the reasonable costs and expenses of collection of any debit balance and any unpaid deficiency in any of your Accounts, including, but not limited to, attorneys' fees incurred by us.

You authorize us and we have the right, at our sole discretion, to require additional collateral at any time. If a petition in bankruptcy or appointment of a receiver is filed by or against you, or if an attachment is levied against any Account in which you have an interest, or in the event of your death, we have the right, at our sole discretion, to sell any or all assets in your Account, whether carried individually or jointly with others, to buy any and/or all assets which may be short, to cancel any open orders, and to close any or all outstanding contracts, all without demand for margin or additional margin,

notice of sale or purchase, or other notice or advertisement. Any such sales or purchases may be made at our discretion on any exchange or other market, or at public auction or private sale, and we may be the purchaser(s) for our own account. It is understood that a prior demand, call, or prior notice of the time and place of such sale or purchase shall not be considered a waiver of our right to sell or buy without demand or notice as provided in this Agreement. After deducting all costs and expenses of the purchase, buy-in and/or sale and deliveries, including, but not limited to, commissions and transfer and stamp taxes, we shall apply the residue of the proceeds to the payment of any and all of your liabilities to us. You will remain liable for any deficiency.

No course of dealing between you and us, nor any delay on our part in exercising any of our rights or remedies shall constitute a waiver thereof, and any such right or remedy may be exercised as often as we may determine.

b. IRAs and ERISA Accounts

All annual fees for a calendar year shall be due and payable by you when invoiced. The Custodian may charge any annual fees previously disclosed without any further notification to you. In the event that the IRA or ERISA Account is terminated or transferred, a termination and/or transfer fee and any outstanding annual fees (including the current year's annual fee) shall be due and payable by you on the date of the termination or transfer. The Custodian may liquidate assets held in the same IRA or ERISA Account to make withdrawals, distributions, transfers or pay fees, expenses, liabilities, charges or taxes assessed against the IRA or ERISA account. The Custodian may offset fees against assets of the same Account that incurred said fees. The custodian may not offset fees against any other Accounts, including other Accounts held or owned by you.

Note: If this is an IRA or ERISA Account, the IRA Disclosure Statement and Custodial Agreement includes the terms and conditions of the relationship entered into by you and the Custodian.

10. NOT FDIC INSURED/SIPC ACCOUNT INSURANCE

Securities and/or Other Property held in your Account are not deposit obligations, and are not guaranteed by any bank affiliated with WFA. Such Securities and/or Other Property (except brokered certificates of deposit and the Bank Deposit Sweep up to applicable limits) are not insured by the FDIC and are subject to investment risks, including possible loss of the principal amount invested.

WFA is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC protects client accounts against the loss of their securities in the event of the member's insolvency and liquidation by replacing missing securities and cash up to a maximum of \$500,000 per client, including \$250,000 for claims for cash. SIPC does not protect you against losses from changes in the market

values of your investments. For more information on SIPC coverage, please see the explanatory brochure available at sipc.org or contact SIPC at 202-371-8300.

Above and beyond SIPC coverage, WFA maintains a program of additional insurance coverage through London Underwriters (led by Lloyd's of London Syndicates), referred to here as "Lloyd's." For clients who have received the full SIPC payout limit, our policy with Lloyd's provides additional coverage above the SIPC limits for your Account for any missing securities and cash in client brokerage accounts up to a firm aggregate limit of \$1 billion (including up to \$1.9 million for cash per client). In other words, the aggregate amount of all client losses covered under this policy are subject to a limit of \$1 billion, with each client covered up to \$1.9 million for cash. This account protection package does not cover losses resulting from declines in the market value of your investments. For more information about Lloyd's, please visit lloyds.com.

Since monies in the Bank Deposit Sweep are held at banks, they are NOT covered by SIPC or Lloyd's. They are instead covered by FDIC insurance. Please see the Cash Sweep Program Disclosure Statement for further information.

11. CONTROL OR RESTRICTED SECURITIES

You agree that you will not hold, purchase, or sell any securities subject to a resale restriction, whether such restriction is by law, contract, or security legend. You agree that you will not hold, purchase, or sell securities of a corporation of which you are a director, executive officer, 10% shareholder, or otherwise classified as a control person, insider, or affiliate of the issuer. Further, you agree that you will not hold, purchase, or sell any securities that are not traded on or through a national securities exchange, automated quotation system, or other nationally recognized published interdealer quotation system.

12. NO TAX OR LEGAL ADVICE

We do not provide tax or legal advice with regard to any Account. You should consult with your personal tax advisor before making tax-related investment decisions. We do not render legal advice, nor are we obligated to take any action with respect to legal proceedings, including bankruptcy, that may arise regarding securities held or formerly held in your Account, or the issuer of those securities.

13. NON-U.S. INVESTMENTS AND FOREIGN CURRENCY CONVERSIONS

Subject to certain limitations, you can choose to make purchases or sales of non-U.S. based investments in your Account. Such non-U.S. based investments may be denominated in a currency other than U.S. Dollars ("Non-USD Investments"). Your account statement will reflect the value of the applicable Non-USD Investments in U.S.

Dollars. Any such valuation in U.S. Dollars is based upon an indicative rate of exchange between the U.S. Dollar and the Non-USD Currency as of the date of the relevant statement. Such valuation is for informational purposes only and does not reflect an actual conversion of any Non-USD Currency to U.S. Dollars. As a result, this informational amount does not represent the actual rate of exchange applicable to a transaction involving the relevant Non-USD Investment on such date. Certain Non-USD Investments may be bought and sold based on prices quoted in U.S. Dollars. If a price for a Non-USD Investment is quoted in U.S. Dollars, the economics of the relevant price may reflect an embedded rate of exchange between the U.S. Dollar and the currency denominating the Non-USD Investment.

You understand that Non-USD Investments may make dividend, interest, or other distributions and payments in a foreign currency, and that a foreign currency transaction will be necessary to convert these payments into U.S. Dollars. Unless your account is enrolled in the Multi-Currency Services Program, you may only hold U.S. Dollars as a currency in your Account. You authorize us to make all necessary foreign currency transactions in your Account in order to facilitate the trading or holding of Non-USD Investments and to convert all foreign currency in your Account into U.S. Dollars. You authorize us to make foreign currency transactions in excess of \$1.00 U.S. equivalent of a foreign currency on an agency basis (with no mark-up or mark-down embedded by WFA) at a rate of exchange then available to WFA, for your benefit, in the wholesale foreign exchange market by unaffiliated service providers. For transactions of \$1.00 U.S. equivalent of a foreign currency or less, WFA generally is not able to find a counterpart willing to transact in such a small amount, so you authorize us to complete such transactions out of a WFA inventory account at the rate of exchange then available to WFA in the wholesale foreign exchange market. You direct WFA to convert any dividend payment, interest payment, or corporate action payment (maturing of a security, special dividend or other distribution) that we receive for your account in foreign currency into U.S. Dollars each business day beginning at one of three pre-determined conversion times (each a "Conversion Time"). For purposes of this section, Conversion Time means 10:30 am Eastern Time, 2:30 pm Eastern Time or 3:30 pm Eastern Time each business day. You agree that any dividend, interest or other distribution that we receive less than 30 minutes before a Conversion Time will be held until the next Conversion Time, which may be the next business day. Any dividend payment, interest payment, or corporate action that we receive after the last foreign exchange conversion that we complete for a particular foreign currency on a business day will be held until the next business day. You understand that your foreign exchange transaction may be delayed due to market disruptions or limitations, systems outages, and other events beyond WFA's control. We may execute similar transactions for other

customers or for our own account prior to or concurrent with your transaction. No representation or warranty is made as to the priority or order of processing requests.

14. MULTI-CURRENCY SERVICES PROGRAM

The Multi-Currency Services Program is available for certain clients who wish to settle non-U.S. Dollar securities trades in their denominated currency; receive ongoing cash flows (dividend, interest, corporate action, and other payments) from those securities in their respective currencies; and hold cash positions in certain approved foreign currencies. Clients participating in the Multi-Currency Services Program can choose to convert one currency into another currency by speaking with their Financial Advisor.

For accounts subject to ERISA, IRA accounts and advisory accounts, WFA will effect foreign currency transactions in the Multi-Currency Services Program on an agency basis (with no mark-up or mark-down) and at the same exchange rate obtained by WFA from unaffiliated service providers.

For all other accounts, WFA will be your principal counterparty. When WFA or an affiliate acts as principal, your foreign currency transaction will be executed at the applicable exchange rate at the relevant time. The "applicable exchange rate" is set by WFA or its affiliates and it generally includes mark-up, which is an amount over and above the cost of funds to us. The "mark-up" is the spread or charge that may be included in the applicable exchange rate in order to compensate us for a number of considerations which may include without limitation risks taken, costs incurred, and services rendered, including an anticipated return. We may consider various pricing factors in determining mark-up, including the nature of the specific exchange or payment, factors associated with the broader customer relationship, as well as any relevant operating costs.

For all accounts, the applicable rate of exchange is indicative and not a firm commitment prior to execution. Different customers may receive different rates for transactions that are the same or similar. We may execute similar transactions for other customers or for our own account prior to or concurrent with your transaction. No representation or warranty is made as to the priority or order of processing requests. We reserve the right to handle your request in any order we choose, if at all. We reserve the right to refuse to effect any foreign currency transaction. See wellsfargo.com/help/feedback/ for information about contacting us to report any concerns. You understand that more favorable exchange rates may be obtained by third parties not affiliated with WFA. Multiple foreign currency exchange transactions may result in an economic gain or loss for clients participating in the Multi-Currency Services Program.

15. CUSTOMER HOUSEHOLDING

We make a reasonable effort to automatically link your accounts and those accounts of your eligible family members upon account opening into a Firm Household based on: same last name and address; and Social Security number or Tax ID number. We aggregate the balances of your Firm Household to determine whether those accounts may qualify for certain fee waivers, pricing, features, and/or other benefits.

We may consider other accounts eligible to be in your household upon your request if account holders are married, are dependents (based on the IRS definition), or in certain other instances at our discretion. You are responsible for identifying accounts that should be linked for purposes of determining your Firm Household. An example may be that you or other eligible members of your family who reside at your home address have a different last name (such as your spouse) or different address/multiple addresses. If you have questions related to our Firm Household policy, please contact your Financial Advisor or call the telephone number listed on your account statement.

Householding rules applicable to Individual Retirement Accounts and Education Savings Accounts (collectively IRAs):

IRAs established under your social security number will be automatically included in your Firm Household. In addition, IRAs established for other eligible individuals at your physical address may be included in your Firm Household, subject to our householding rules. Please note that there are special tax rules regarding the use of IRAs in householding arrangements, which can restrict the householding of certain IRAs. Please see *IRS Publication 590-A: Contributions to Individual Retirement Arrangements (IRAs)* and the section on Prohibited Transactions for more information. It is the responsibility of the IRA owner and not ours to consider whether it is appropriate to include an IRA in a particular Firm Household. If you determine an IRA has been linked to a Firm Household incorrectly, you must contact us to unlink the account.

Owner-only retirement plan accounts such as Keogh, or Individual 401(k) are not automatically included in your Firm Household. If you have an individual or owner-only retirement plan account and determine that it is eligible to be included in your Firm Household, you may request that the account be considered for your Firm Household, subject to our Firm Household policy.

If you have questions related to our Firm Household policy or what accounts are included in your household, please contact your Financial Advisor or call the telephone number listed on your account statement.

16. FEES AND CHARGES

We may assess your Account with charges to cover our services, or the termination of services, including, but not limited to, operational and service fees, custodial fees, and transaction fees and commissions.

Agents for foreign securities may impose a fee for custodial services rendered. If this fee is imposed, it will be passed to the client. You agree to pay the fees and charges specified in the Account Commissions and Fee Schedule, which may be amended at any time without notification to you. You agree that we may debit your Account for any fees or charges that you incur, regardless of when such fees or charges were incurred, or any reasonable out-of-pocket expenses we may incur on your behalf. You agree to pay or reimburse us for all applicable state and local excise taxes. You will reimburse us for any actual expenses we incur to execute, cancel, or amend any wire transfer payment order, or perform any related act at your request. We may charge any Account of yours for such costs and expenses without prior notice to you.

17. PAYMENT FOR ORDER FLOW

NMS Securities which are traded in your account may be executed in more than one marketplace. Consistent with the principles of best execution and applicable regulatory requirements, you agree that Wells Fargo Clearing Services, LLC ("WFCS") may use discretion in selecting the routing destination.

We route customer orders for over-the-counter and listed equity securities to selected market makers, broker-dealer affiliates, alternative trading systems, and/or exchanges for execution. We consider a number of factors when determining where to send customer orders including execution speed, price improvement opportunities, the availability of efficient and reliable order handling systems, the level of service provided, and the cost of executing orders. We regularly review transactions for quality of execution, generally by measuring execution prices versus the relevant national best bid and offer.

WFCS does not have payment for order flow agreements with, or accept payments from, other broker-dealer venues for executing equity orders. However, we may accept payment for equity orders executed on national stock exchanges. Typically, orders that we receive from our customers are either market orders or limit orders. A market order specifies no particular price and instructs us to execute the order immediately at the best available price. A limit order is an order to buy or sell at a specific price, or better. A limit order that is immediately executable (i.e., in-line with the current market price) is handled as a marketable limit order. We route most of our market and marketable limit orders in over-the-counter and listed equity securities to selected broker-dealers (including affiliates) that act as market maker to execute our orders, and we attempt to systematically route a greater number of these orders to market centers that consistently execute orders at prices superior to the national best bid or offer, with improvement amounts greater than that available at competing venues.

Non-marketable limit orders are generally not eligible for price improvement opportunities,

and we therefore attempt to systematically route these orders to exchanges and broker-dealers (including affiliates) based on the likelihood of these orders being executed.

We route customer option orders to selected broker-dealers' smart routers for execution on national exchanges. WFCS does not accept payment or rebates for options orders executed with smart routers on national exchanges. We consider a number of factors when determining where to send customer option orders, including, but not limited to, price improvement opportunities, the availability of efficient and reliable order handling systems, the level of service provided, and the cost of executing option orders. We regularly review transactions for quality and execution.

The source and amount of any compensation received in connection with your transactions will be disclosed upon written request. Please contact us for further information.

18. DIVIDEND REINVESTMENT

The Dividend Reinvestment Plan (DRIP) allows you to automatically reinvest any dividends, capital gains and return-of-capital income distributions (Eligible Monies) paid on shares of eligible securities in additional shares of the same securities. Most domestic common stocks listed on the New York Stock Exchange, Inc. (NYSE) and NASDAQ are eligible for the DRIP in accordance with our applicable policies (Eligible Securities). You may enroll in the DRIP at any time. We will reinvest all Eligible Monies into whole and fractional shares rounded to three decimal places. We do not intend to charge a transaction fee or other charge for participation in the DRIP. Any changes to fees will be disclosed to you prior to being implemented and you will be provided with an opportunity to opt out of the DRIP without incurring such fee.

There is no requirement to participate in the DRIP. You further understand that dividend reinvestment does not assure profits on any of your investments, nor does it protect against losses in declining markets. You can enroll some or all of your Eligible Securities in the DRIP. If you elect to reinvest all Eligible Monies, the DRIP will apply to all Eligible Securities held in your Account at the time of your election and all Eligible Securities subsequently purchased or deposited in your Account without further action on your part. If you have not elected to reinvest all Eligible Monies and you purchase or deposit an Eligible Security, to enroll that Eligible Security, you will need to use your mobile device to do so either online or through the Wells Fargo Mobile application ("WF app") or by calling the telephone number listed on your account statement.

We will determine reinvestment one Business Day before Eligible Monies are credited to your Account. If you sell your entire position in an Eligible Security before Eligible Monies are credited (or, in the case of an optional dividend, if you have specifically chosen the cash option), we will not reinvest those Eligible Monies in that Eligible Security.

You can terminate your participation in the DRIP or change the enrollment of any individual Eligible Security at any time by using your mobile device either online or through the WF app, or by calling the telephone number listed on your account statement. We must receive any change at least two days before the posting date of any Eligible Monies. We will not issue written confirmation of changes to your participation in the DRIP. We will notify you in advance of any material changes to the terms of the DRIP or the discontinuation or suspension of the DRIP (in whole or part).

We will detail all DRIP reinvestment activity on your monthly account statement, including, but not limited to, the purchase price and number of shares purchased (including fractional shares), date of such transactions, and total number of shares of such securities in your account. We will not provide you with written confirmation for dividend reinvestments. If you want the dividend reinvestment transaction details prior to receiving your monthly account statement, you may contact your Financial Advisor or call the telephone number listed on your account statement.

Each type of payment (dividends, return of capital, long-term capital gain) will be considered separately in determining minimums subject to reinvestment. If an IRS Form W-9 is required and is not on file, or if your account is, for any reason, subject to any other withholding requirements, reinvestment will occur for the net Eligible Monies after deducting amounts are withheld. On the day Eligible Monies are credited to your account, they will be reinvested at or near the opening price of each designated Eligible Security. If reinvestment occurs in multiple lots at different prices, you will be charged an average price for such reinvestment.

Dividend reinvestments, stock splits, and other corporate actions may result in your account holding a position in a security consisting of fractional shares (e.g., 100.50 shares). Fractional shares of a security (other than a mutual fund) are generally nontransferable. Therefore, to accommodate a request by you to fully liquidate a position in a security (other than a mutual fund) or transfer the position or your account to another firm, we will liquidate the fractional share portion of the security on a principal basis (i.e., for our own account). In addition, if the balance of shares of a security (other than a mutual fund) acquired via DRIP in your account is less than one share, you authorize us to liquidate the residual fractional share on a principal basis. The price at which your fractional shares are liquidated will be determined by the price of any associated whole share execution or the previous day's closing price for the security. The details of fractional share transactions will be reflected on your account statement.

If you are an "affiliate" or "insider" of any issuer, you may want to consult your personal legal advisor before participating in the DRIP with respect to that issue.

19. FRACTIONAL SHARE TRADING

WFA will offer fractional share purchases of certain securities ("Stock FractionsSM") to eligible accounts through the Wells Fargo Mobile® application ("WF app"). Stock Fractions trading is governed by the following terms and the Wells Fargo Online Access Agreement and other applicable account agreement(s) with WFA. Fractional share trading presents unique risks and has certain limitations that you should understand before placing your first trade. WFA reserves the right to change the terms for Stock Fractions trading at any time.

Stock Fractions trading is a service which allows you to purchase a fractional share of eligible stocks (which includes certain ETFs) rather than a whole share quantity or along with a whole share quantity by entering a dollar purchase amount. Depending on the purchase amount, you may end up owning both fractional amounts of stocks and whole amounts of stocks.

WFA does not recommend or provide advice as to whether Stock Fractions or fractional share trading is appropriate for you, and neither the availability of Stock Fractions, fractional share trading nor these terms are intended as a recommendation, offer or solicitation for the purchase or sale of any security or investment strategy. All investment decisions you make involving fractional share trading are solely your responsibility. The eligibility of stocks in Stock Fractions trading, or any classifications or any other groupings of eligible stocks in Stock Fractions trading, is not intended as investment advice or a recommendation to purchase any securities.

Eligible Stocks

Stock Fractions trading is limited to certain eligible stocks. WFA reserves the right to suspend, delete or otherwise modify the stocks eligible for Stock Fractions trading, at any time without notice. Any modification to the list of stocks eligible for Stock Fractions trading will not affect any fractional share interests you previously purchased. In the event a stock becomes ineligible for further Stock Fractions trading, existing fractional positions may still be liquidated. WFA does not guarantee that there will be a market for any Stock Fractions positions and makes no representations or warranties about any Stock Fractions trading positions. The ability to purchase fractional shares may be temporarily or permanently suspended at WFA's discretion at any time without prior notice. Additionally, WFA reserves the right to cancel at any time, without prior notice, any pending fractional share orders.

Trading & Rights

You will receive prorated dividends on Stock Fractions positions so long as the dividend amount is greater than or equal to \$0.01. Stock Fractions positions are eligible for automatic dividend reinvestment of cash dividends received in accordance with the terms of the DRIP. Your eligibility to participate in corporate actions (including tender offers, proxy voting and other

voluntary corporate actions) may be different for fractional shares than with whole shares. In some instances you may not be able to participate in some corporate actions or exercise voting rights for your fractional shares. You will own the fractional share portion of a stock you purchase through Stock Fractions. Your account and your account statements will reflect your fractional share positions. Fractional shares within your account are unrecognized by third-parties, unmarketable, illiquid outside WFA, and are not transferrable in-kind and may only be liquidated and the proceeds withdrawn or transferred out. Stock certificates cannot be issued for fractional shares.

WFA will act in a principal or mixed capacity basis (i.e., both as agent and principal) when executing fractional share trading orders. The whole share portion of an order will be executed by WFA as agent in the market. The fractional share portion of any order will be executed by WFA as principal against its Stock Fractions inventory account. When facilitating client fractional share trading activity on a principal basis, WFA may make a profit or incur a loss on each trade. When a fractional share position is allocated to your account, WFA will maintain custody of the whole share in which you own the fractional interest. Any fractional interest in the whole share that is not allocated to your account may be allocated to other customers or to WFA as principal.

Stock Fractions orders are permitted for a minimum investment of ten US dollars (\$10.00) and a maximum investment of twenty-five thousand US dollars (\$25,000.00). Stock Fractions orders are entered using a dollar value (e.g., \$250.00), which will be converted into fractional share quantities for execution. The actual dollar amount of an executed Stock Fractions order may be less than the requested dollar amount to invest. This can be due to the conversion and truncating of the fractional quantity. All Stock Fractions orders will be treated as held market orders. WFA does not accept limit orders for Stock Fractions. Once you acquire fractional shares in a particular stock, you can sell your entire position in that stock (all whole shares and the fraction), just the fraction, or any whole shares of that stock but you cannot sell a fraction of your fraction or your entire whole share position such that you are left solely with a fractional position. If you sell all your whole shares, any remaining fractional shares will automatically append to the last whole share sell order. Sell orders are entered on the Stocks/ETFs trading screen or by calling the telephone number listed on your account statement. Limit orders are accepted for sell orders, except where solely a fractional share is sold (i.e., limit orders are permitted for sell orders of a whole plus a fractional share). Once a Stock Fractions order has been placed for execution it cannot be modified or cancelled by you.

Stock Fractions orders may only be executed during regular trading hours and not during extended hours trading sessions. Stock Fractions purchase orders may only be placed during regular trading hours and

fractional share sell orders that are entered outside of regular trading hours will be executed when the market opens the next trading day. You agree that WFA is not responsible for any market fluctuations. In the event of a trading halt, fractional share trading of that stock will also be halted, and your order will remain open and unexecuted until trading resumes. If trading does not resume by the end of that day's regular trading hours, your Stock Fractions trading order(s) will be cancelled. The estimated share quantity quoted at order entry and the actual shares received at execution could be significantly different because stock price fluctuations. If you delay submitting an order, market movement during the delay could cause wider discrepancies between estimated and actual execution prices. All fractional share transactions, except for limit orders, will be executed at the then current NBBO or better. This price may be higher or lower than the price at the time you place your order.

Fractional share trading orders are not eligible for primary listed exchange opening or closing cross participation, as fractions of shares are not marketable outside of WFA.

20. CLASS ACTION SERVICE (APPLICABLE UNLESS YOU HAVE OPTED OUT)

Effective January 2, 2025, you understand and agree that eligible WFA accounts are automatically enrolled in the Class Action Service (the "Class Action Service"). If your account(s) is excluded from the Class Action Service, you may still participate in a class action lawsuit by submitting a claim form directly to the court-appointed claims administrator.

You understand and agree that enrollment of your account(s) in the Class Action Service authorizes a claim to be automatically filed on your behalf if WFA receives notice of a potential class action lawsuit that impacts securities purchased in your account(s) (an "Impacted Security"). You understand and agree that this authorization includes disclosing pertinent account information and the power to execute necessary documentation to complete and submit the claim to the court-appointed claims administrator and collect any recovery on your behalf. Once enrolled in the Class Action Service, this authorization will remain in effect, notwithstanding your disability or death, until we are notified to discontinue this authorization by you or someone authorized to act on your behalf. This Class Action Service is a separate administrative service, is not part of the advisory services offered in eligible WFA accounts, and WFA does not act in an advisory capacity when making this service available to you. Additionally, WFA will not provide legal advice to you regarding your participation in any class action.

The Class Action Service will be administered by Broadridge Investor Communication Solutions, Inc. ("Broadridge"). You understand and agree that, in exchange for administering the Class Action Service, Broadridge will

deduct ten percent (10%) from any class action settlement payment received on your behalf as part of the Class Action Service.

If you are entitled to any class action settlement and your account remains open, you authorize us to credit to the account in which the purchase of an Impacted Security took place the amount of any recovery from the class action settlement net of the fee to Broadridge. If you are entitled to any class action settlement and your account in which the purchase of an Impacted Security took place has been closed, a check in the amount of your recovery net of the fee to Broadridge will be mailed to the most recent address of record for your closed account irrespective of whether you still have other open accounts enrolled in the Class Action Service. You agree to notify us if any settlement amounts received would not be considered "restorative payments" under IRS guidance.

You may cancel or opt-out of your enrollment in the Class Action Service at any time by notifying us at 1-800-TRADERS. You agree that canceling your enrollment in the Class Action Service after a claim has been filed on your behalf will not remove you from participation in that particular class action lawsuit. If you cancel your enrollment in the Class Action Service and wish to reenroll, you understand that you will be required to agree to the terms and conditions for the Class Action Service in effect at the time of reenrollment. To reenroll, contact us at 1-800-TRADERS. WFA reserves the right to terminate the Class Action Service at any time upon notice to you.

You understand that once your account(s) is enrolled in the Class Action Service, WFA will not notify you prior to the submission of any class action claim for which your account(s) is eligible. If you would like to inquire about opting out of a certain class action lawsuit without unenrolling from the Class Action Service, please contact us at 1-800-TRADERS. You agree that you cannot opt out of a class action lawsuit once the Class Action Service has filed a class action claim on your behalf. You further agree that you cannot separately bring a lawsuit on your own behalf, either contemporaneously or in the future against any named defendant in connection with such particular class action lawsuit. You further understand and agree that once the Class Action Service files a class action claim on your behalf, you will not assert:

- (a) any dissenters' or similar rights under any applicable law, rule, or regulation;
- (b) any right to require partition or appraisal of any company that is the subject of a potential class action lawsuit or of any of said company's assets or to cause the sale of such company's property; or
- (c) any right to maintain any action for partition or to compel any sale with respect to shares held by other shareholders or with respect to any of said company's property.

You understand and agree that enrollment of your account(s) in the Class Action Service does not guarantee that you will receive a settlement payment for any given class action lawsuit. Neither WFA nor our affiliates take any responsibility for the outcome of any given class action lawsuit, and you agree to indemnify and hold WFA and our affiliates harmless for all actions taken in connection with the Class Action Service. You further understand that the greater the number of clients enrolled in the Class Action Service, the smaller any potential settlement payment received by each client will be in the event of any class action settlement recovery.

You understand and agree that WFA may, for any reason and in its sole discretion, refuse to submit a claim for any class action for which you are otherwise entitled to submit a claim while your account(s) is enrolled in the Class Action Service. If WFA elects not to submit a claim on your behalf while your account(s) is enrolled in the Class Action Service, WFA will notify you in writing in advance of the submission deadline for the particular class action and provide you with the individual class action notices so that you may submit the claim form(s) directly to the court-appointed claims administrator if you want to participate in that class action lawsuit.

You understand and agree that neither WFA nor our affiliates express any opinion or belief about your participation in the Class Action Service, which may include the filing of a claim on your behalf in a class action lawsuit involving an Impacted Security for which WFA or our affiliates were a syndicate leader or an underwriter and/or continue to make a market. You understand that if you have any objections or concerns regarding, or would like to inquire into, the nature of WFA's relationship to any Impacted Security, you may contact us at 1-800-TRADERS.

21. MUTUAL FUNDS AUTOMATIC INVESTMENT AND WITHDRAWAL PLANS

If you instruct us, orally or in writing, to establish an automatic investment or withdrawal plan in a mutual fund, you authorize us to purchase or redeem shares in the mutual fund in the amount and at the time period that you select. We will carry out your instructions by initiating fixed debits or credits periodically to your Settlement Choice. You understand that in order to establish an automatic investment or withdrawal plan that is linked to a bank account, you must first set up a link to that bank account. Bank links are governed by applicable Automated Clearing House rules. You also authorize us to honor all debit entries initiated by you or on your behalf from time to time through your Settlement Choice. All such debits are subject to sufficient collected funds in the designated Account to pay the debit when presented. You agree that our treatment of each entry and our right to accept an item shall be the same as if you signed them personally. You acknowledge that you will carefully read the prospectus for the fund that you select prior to establishing an automatic investment or withdrawal plan.

You understand that if there is insufficient cash from your Settlement Choice to purchase shares for an automatic investment plan, the investment scheduled for that period may not take place. Any change in ownership or cancellation of your Account, or any transaction returned for any reason, including, but not limited to, insufficient funds in your Settlement Choice, may result in the cancellation of your automatic investment or withdrawal plan without prior notice to you. We reserve the right to modify or terminate your automatic investment or withdrawal plan at any time and for any reason upon notification to you at your Account address of record.

To terminate your automatic investment or withdrawal plan, you must request us to terminate such plan. Your automatic investment or withdrawal plan will remain in effect until three (3) Business Days after we receive your cancellation notice. You will remain liable for all items that have not been settled at the time of termination of any plan.

We will not be liable for any loss you incur in connection with transfers from or to your Settlement Choice unless we are grossly negligent in fulfilling our responsibilities in regards to your automatic investment or withdrawal plan. In no event will we be liable for consequential, special, or indirect damages or loss. We will undertake to make transfers according to your instructions, but we will not be responsible for damages of any nature resulting from delays, failures, omissions, or errors relating to such transfers. We may, at our discretion, require periodic oral or written reaffirmation of your instructions regarding transfers, and we may terminate this service at any time. You will indemnify us, our officers, employees, agents, successors, and assigns against any and all claims or liabilities by virtue of our acting on your automatic investments or withdrawal instructions. This indemnity is unlimited and shall be binding upon your estate, successors, and assigns. We shall have no liability for costs or damages resulting from inaccuracy of information you provide to us, or from your failure to update any information you provide to us.

22. ACCOUNT TYPES

WFA offers many different account types, including individual and joint accounts, individual retirement and other retirement accounts, custodial, DVP, estate, trust, and partnership accounts. Account types may be subject to certain restrictions and eligibility requirements, and certain services are not available to all clients and account types. You are responsible for selecting the account type that is appropriate for your needs and circumstances.

Regardless of the governing law provisions of this Agreement concerning the contractual obligations of the parties under the Account, the legal ownership of your Account shall be governed by and interpreted under the internal laws of your state of residence.

a. Joint Accounts

If this Account is maintained in the name of two or more persons, each Account Holder

agrees to be individually and jointly liable for all obligations under this Agreement.

Each Account Holder will have authority, acting individually and without notice to any other Account Holder, to give instructions, buy, sell, and otherwise deal in Securities and/or Other Property, and to deal with us with regard to the Account as fully and completely as if each Account Holder alone were interested in the Account. You authorize us to follow the instructions of any Account Holder and to deliver funds, securities, or other assets held in the Account to any Account Holder or in accordance with any Account Holder's instructions, even if such deliveries and/or payments shall be made to any of you personally, and not for the Joint Account. You further authorize us to receive into the Account any Securities and/or Other Property delivered to it by or for either of you without delineation as to actual ownership of the property. In any situation where we cannot determine to our satisfaction the proper distribution of property from a Joint Account upon the death of one owner, we may, at our sole discretion, freeze the Account indefinitely pending a resolution deemed satisfactory to us or a final decision of an arbitrator or court having jurisdiction over the matter.

We are not responsible for determining the purpose or propriety of any instruction we receive from any Account Holder or for the disposition of payments or deliveries among joint Account Holders. Any notice we send to one Account Holder will be deemed to be notice to all Account Holders. You further authorize us to receive into the Account any Securities and/or Other Property delivered to us by or for any Account Holder without delineation as to actual ownership of the property.

At any time, we may, at our sole discretion, require joint or collective action by all Account Holders. You authorize us, at our sole discretion, to do any one or more of the following: select which instructions to follow; suspend all activity in the Joint Account, except upon further written instructions signed by all of you or upon instructions of a court; close the Joint Account and send any and all assets by ordinary mail to the address of record; or file an interpleader action, in which event we shall be entitled to recover all costs including reasonable attorneys' fees in an amount set by the court. Filing an interpleader action, however, will not serve as a waiver of our right to arbitration. If upon the death of one or more of the Account Holders, we cannot determine to our satisfaction the proper distribution of property from a Joint Account, we may, at our sole discretion, freeze the Account indefinitely pending a satisfactory resolution or final decision of an arbitrator or court having jurisdiction over the matter.

Laws governing joint ownership of property vary from state to state. You are responsible for verifying that the joint registration you select is valid in your state. Generally, however, for joint tenants with rights of survivorship, in the event of the death of any of the tenants, the entire interest in the joint

Account shall be vested in the surviving joint tenant(s) on the same terms and conditions. For tenants in common, the interest in each tenancy shall be equal unless specified otherwise and in the event of the death of any of the tenants in common, the interest in their share of the tenancy shall vest in the decedent's legal representative. State laws regulating community property vary. If you designate your Account as a community property account, we will treat all property in the Account and any proceeds in the Account as community property. You should consult your personal legal advisor regarding the community property laws of your state of residence.

b. Custodial Accounts

If the Account is a custodial account for a minor, we will maintain an account established under the Uniform Gifts to Minors Act or Uniform Transfers to Minors Act (collectively "UTMA"). You represent and agree that the assets in the Account belong to the minor and that you will only direct the distribution or application of the assets in the Account for the benefit of the minor. You authorize us to disclose information about the Account to the minor or the minor's representative and to facilitate the transfer of the Account to the former minor at the termination of your custodianship under applicable state law (including accepting instructions from the former minor without further authorization from you). We are not responsible for determining the appropriateness of any action you take as custodian and you will indemnify and hold us harmless for any action you take as custodian and for any transaction in which we act directly or indirectly absent any willful or grossly negligent conduct by us.

c. Individual Retirement Accounts and Education Savings Accounts

If this is an individual retirement account ("IRA") or education savings account ("ESA"), by signing this General Account Agreement you acknowledge that you have completed and signed an IRA or ESA enrollment to open the IRA or ESA and you have adopted Wells Fargo Clearing Services, LLC (WFCS) to serve as Custodian. The IRA or ESA Disclosure Statement and Custodial Agreement includes the terms and conditions of the relationship entered into by you and WFCS.

d. Trust and Other Fiduciary Accounts

If this Agreement is entered into by you as Trustee or other fiduciary, you represent that investments for the Account are within the scope of the investments authorized by such Trustee or other fiduciary's power to delegate under the governing instruments and/or laws, and that you are duly authorized to enter into this Agreement. You also undertake to advise us of any event which might affect your power or authority as Trustee or other fiduciary or the property subject to this Agreement.

e. DVP Accounts

In consideration of WFA accepting a delivery versus payment ("DVP") account for you, and

purchase and sale of securities on a delivery versus payment/receipt versus payment ("DVP/RVP") basis, you agree to the following:

You will issue standing instructions to your agent/receiving bank(s) to receive from or deliver to us against payment, any security pursuant to the procedures established by this Agreement. Specific instructions for each transaction must be in the possession of the agent bank(s) by the close of business on the date of execution or as otherwise stated by the NYSE and the FINRA Uniform Practice Code.

You and your agent agree to receive securities against payment in an amount equal to an execution confirmed to you, which may represent only part of a larger order executed.

You agree to instruct your agent(s) that, except for transactions that are to be settled outside the United States, the facilities of a securities depository will be used for the confirmation, acknowledgement, and book-entry settlement of depository-eligible transactions covered by applicable marketplace rules. "Depository-eligible transactions" means transactions in securities that are eligible for deposit and book-entry transfer at a securities depository at the time of settlement of the transaction.

We will transmit to you a confirmation of each transaction after the transaction has been effected. In addition, we may, at your request, transmit pertinent trade information in a form agreed upon on the day following execution of each DVP/RVP transaction. At your request, we will simultaneously send a duplicate information copy of each confirmation to your agent bank. It is understood, however, that sending copies of confirmations to an agent bank constitutes an information service only, and does not relieve you of your obligations under this Agreement.

You agree to instruct your agent bank to receive or deliver the securities described on the confirmation, unless a discrepancy in the payment exceeds 2% of the money required for that delivery. You agree with us to resolve any such discrepancy directly, within a reasonable time after settlement.

You agree that you will have duly authorized all instructions you issue pursuant to this Agreement and that we shall incur no liability in acting upon such instructions given to us concerning your DVP account. You understand that WFA, in acting as broker for you, will be acting as your agent.

You are aware that if any good delivery to the designated bank is refused, we may be compelled to cancel or liquidate the transactions pursuant to provisions of Regulation T of the Board of Governors of the Federal Reserve System. You shall be liable and agree to promptly pay for any loss and costs resulting from such cancellation or liquidation.

You understand and agree that mutual fund and option trading is restricted in DVP accounts.

f. Abandoned/Dormant Accounts

We may impose fees on Accounts that are considered unclaimed, abandoned, or dormant as permitted by applicable state law. Accounts presumed to be abandoned, or unclaimed will be escheated or delivered to the state listed as your address of record for your Account in accordance with applicable law.

g. Direct at Provider Accounts (529, 403(b), SIMPLE (Savings Incentive Match Plan for Employees) IRAs; Accounts/Assets Not Held at WFA

Certain types of accounts (which are not limited to but may include 529 plans, 403(b), or SIMPLE (Savings Incentive Match Plan for Employees) IRAs) are not held at WFA (referred to here as "Direct at Provider Accounts"). These Direct at Provider Accounts are typically held instead at the firm that manages the 529 plan, or the mutual fund company or mutual fund company transfer agent that offers the fund or retirement plan account.

For these Direct at Provider Accounts that are not held at WFA, we may assign an internal WFA account number for our recordkeeping purposes. This account number is for our internal use and typically cannot be used for deposits or transactions. Funds given to WFA for investment in 529 plans or Direct at Provider accounts must be made payable to the Provider. We cannot accept any funds made payable to WFA in relation to 529 plans or Direct at Provider accounts. Any such funds we receive will be returned to you at your current address of record. You will be responsible for all costs and losses, if any, resulting from such actions including lost interest and costs of disbursement, which may include, without limit, reasonable attorneys' fees. No Account statements, participant recordkeeping, accounting services, discrimination testing, tax reporting, or plan document amendment services will be provided to you by WFA for Direct at Provider Accounts.

529 plans are neither insured nor guaranteed by the Plans' issuing state, state administrator, Plan Manager, or WFA or any of its Affiliates.

We may assist you with the initial selection of a Direct at Provider Account and any initial investment selections that you make, and we may assist you with subsequent investment decisions. However, we cannot monitor any profits or losses or future investment selections because the Direct at Provider Account will not be held at WFA. You acknowledge and understand that you have an affirmative obligation to monitor your Direct at Provider Account and to determine the suitability of any future investment selections made without our assistance or knowledge.

If you change the account owner or the account address on the Direct at Provider Account that you establish with the Provider, or if the Direct at Provider Account is terminated, you must immediately notify us of the change or termination.

Further, certain types of assets such as insurance and annuity contracts and alternative investments (such as private funds, hedge funds, and fund of funds) are not held by WFA and are held directly at the insurance carrier or the issuing company.

You understand these types of assets may be reflected on a WFA Account statement as a courtesy service to you even though they are not held by WFA. You understand that we are not responsible for the custody or the valuation of these assets. You also understand that any information provided to you on your Account statements is for informational purposes only and may not reflect all of your holdings/policies. For annuities and insurance, the valuation may not reflect any applicable market value adjustments or insurance/annuity surrender penalties. All insurance/annuity policies and alternative investments are carried by the issuing entity or its agent, and may differ from the registration of your WFA account.

23. ACCOUNT ACCESS AND ELECTRONIC SERVICES

You can access your Account in various ways, including, but not limited to, telephoning us, visiting one of our branch offices, automated telephone, or online and wireless services. In the event you experience any problems in reaching WFA through any particular method, it is your responsibility to use alternate methods to communicate with us.

You agree to use our internet and automated telephone services and any additional electronic services we offer in the future (collectively, the "Electronic Services"), in accordance with the provisions detailed in this section and in accordance with the Wells Fargo Online Access Agreement. You are responsible for the confidentiality and use of your Account number and personal identification number ("PIN") and are solely responsible for all orders entered through the Electronic Services using your Account number and PIN. You must notify us immediately through hard copy, electronic or verbal means if: you place an order through the Electronic Services and you do not receive an order number, or you do not receive an accurate acknowledgement of the order or its execution; you receive acknowledgement for an order which you did not place, or any similar conflict; or you become aware of any unauthorized use of your Account number or PIN.

We may, at our sole discretion, place trading restrictions on your Account and we reserve the right, at our sole discretion, to review and reject, cancel, or modify any order that you place through the Electronic Services for any reason and without prior notice to you, including orders for which you have received an order number. We may also reject any electronic order that we deem, at our sole discretion, to be disruptive to the securities markets, unacceptable in size, type, or credit risk, or to exceed our authorized limits. Further, market orders cannot always be cancelled because they are subject to immediate execution, and your order may be

executed before a request for cancellation is received.

We and our affiliates will not be liable for any consequential, incidental, special, or indirect damage (including lost profits, trading losses and damages) that result from inconvenience, delay, or loss of use of the Electronic Services. We reserve the right to suspend or terminate access to any Electronic Service for any reason and without prior notice to you.

24. THIRD PARTY INFORMATION

By accessing third party websites and the information provided through links on our Electronic Services, you acknowledge and agree that the material available on these sites has been produced by independent providers that are not affiliated with us; and any opinions or recommendations expressed are solely those of the independent providers and are not the opinions or recommendations of WFA.

Information obtained by the independent providers (the "Information") is believed to be reliable. However, we do not guarantee the timeliness, sequence, accuracy, adequacy, or completeness of such Information. WFA GIVES NO EXPRESS OR IMPLIED WARRANTIES (INCLUDING BUT NOT LIMITED TO WARRANTIES OR MERCHANTABILITY OR FITNESS FOR A PARTICULAR USE) WITH RESPECT TO THIS INFORMATION. Neither we, nor our Affiliates, nor any independent provider/transmitter of this Information shall be liable in any way and you agree to indemnify and hold all of us harmless for:

- (i) any inaccuracy, error, delay, interruption, or omission of any Information or the delivery of Information; and
- (ii) any loss or damage arising from or occasioned by:
 - (a) such inaccuracy, error, delay, interruption or omission;
 - (b) nonperformance; or
 - (c) interruption due to any negligence on our part or on the part of any providers or transmitters of Information, or to any act of God or any other cause beyond our reasonable control.

25. MARKET QUOTES

We will make reasonable efforts to have accurate real time market quotes and information available during market hours. However, you understand that we cannot and do not guarantee the accuracy or availability of such market quotes and information. Accordingly, you agree that our sole liability for claims arising out of the interruption, accuracy or delay market quotes and information shall be to use our best efforts to resume the quote service as promptly as reasonably practicable.

26. RESEARCH

We may make available information about securities and investment strategies,

including research reports, market commentaries and other information ("Research Reports") that we or our Affiliates prepare, as well as materials prepared by third parties. By accessing these Research Reports, you acknowledge and agree that these materials are not personalized or in any way tailored to reflect your personal financial circumstances or investment objectives, and the securities and other investment strategies discussed in such Research Reports may not be suitable for you as such Research Reports do not take into account the particular investment objectives, financial situation, or needs of individual clients. You will not consider the availability of such Research Reports as a recommendation to you of any particular security or investment strategy. Under no circumstances should any information contained in the Research Reports be construed as an offer to sell or the solicitation of an offer to purchase any security. The Research Reports have been prepared as of the date indicated and should only be considered current as of the initial publication date. They may become unreliable for various reasons including, but not limited to, changes in market or economic conditions.

THE RESEARCH REPORTS ARE OBTAINED FROM SOURCES DEEMED TO BE RELIABLE. HOWEVER, WFA AND OUR AFFILIATES DO NOT GUARANTEE THE ACCURACY, COMPLETENESS, OR THE CORRECT SEQUENCING OF THE RESEARCH REPORTS AND EXPRESSLY DISCLAIM ALL WARRANTIES, EXPRESS AND IMPLIED, WITH REGARD TO THE RESULTS TO BE OBTAINED FROM THEIR USE, INCLUDING WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE AND ANY IMPLIED WARRANTIES ARISING FROM A COURSE OF PERFORMANCE, A COURSE OF DEALING, OR TRADE USAGE.

Neither we nor our Affiliates shall be obligated to update information or opinions regarding any company or security. The Research Reports are not intended to provide tax, legal, or investment advice. We and our Affiliates shall not be liable for any consequential, incidental, special, or indirect damage (including, but not limited to, lost profits, trading losses, and damages) that may result from use of the Research Reports or for omissions or inaccuracies of the information contained in them. You are strictly prohibited from reproducing, redistributing or retransmitting any information contained in the Research Reports. You will not contact any analyst who authors or is named on any Research Report or any representative of any third party provider.

27. AUTOMATED DEPOSITS, PAYMENTS, AND TRANSFERS

You may arrange for direct deposits to be made to, automated payments to be made from, and funds to be transferred between, your Accounts with us. We use the terms

"*automated credits*" or "*direct deposits*" to indicate deposits made directly to your Account by electronic means; the terms "*automated debits*" or "*automated payments*" to indicate payments authorized in writing to be made from your Account by electronic means; and the term "*telephone transfer*" to indicate movement of funds between your authorized Accounts by use of a touch-tone telephone and personalized access codes.

Your acceptance of direct deposits, authorization of automated payments, or telephone transfers to or from your Account, is your agreement to the terms and conditions of this Agreement.

Any electronic fund transfer ("*Transfer*") that you make in connection with your Account, including, but without limitation, automatic deposits and payments, but excluding transactions with a bank card, will be governed by the following terms and conditions. These terms and conditions also serve as the disclosure required by the Electronic Fund Transfer Act and Regulation E in connection with Transfers.

a. Your Liability for Unauthorized Transfers

You could lose the entire value, including your available margin, of your Account through any unauthorized Transfer. Therefore, you should notify us at once if you believe a Transfer has occurred in your account without your permission. Notifying us as soon as possible by telephone could minimize your possible losses. If you notify us within two (2) Business Days after you learn of the unauthorized Transfer, you can lose the lesser of \$50.00 or the amount of the unauthorized Transfers. If you do not notify us within two (2) Business Days after you learn of the unauthorized Transfer, and we can prove that we could have stopped someone from making the unauthorized Transfer if you had notified us, then you can lose the lesser of \$500.00 or the sum of \$50 or the amount of the unauthorized Transfers that occur within the two (2) Business Days; and the amount of unauthorized Transfers that occur after the close of two (2) Business Days and before notice to us, provided we establish that these unauthorized Transfers would not have occurred had you notified us within that two-day period. Should your Account Statement show any Transfer that you did not authorize, please notify us at once. If you do not notify us within sixty (60) days after the Account Statement was mailed, you may not get back any money you lost after the sixty (60) days if we can prove that we could have stopped the unauthorized Transfer if you had notified us in time. If a good reason (such as a long trip or hospital stay) keeps you from notifying us, the time periods above may be extended. If your account is an "Institutional Account" (Corporation, Non-Profit Organization, Non-Corporate Organization, Partnership, Estate, Pension or Profit Sharing Plan, other Trust, IRA, or Employee Stock Ownership Plan), you are liable for all unauthorized Transfers up to the time at which you notify us.

b. Telephone Number and Address for Notification in the Event of Unauthorized Transfers

If you believe that an unauthorized Transfer has occurred in your Account, write to us at the address listed on your Account Statement or call us at the number listed on your Account statement or notify WFA at the following telephone numbers: 888-215-3904.

c. Business Days

Our Business Days are Monday through Friday, except holiday observed by the New York Stock Exchange.

d. Types of Electronic Funds Transfers Available

You may arrange with another party, such as your employer or a government agency, to electronically Transfer deposits directly to your authorized Account on a regular basis; You may authorize another party, such as an insurance company or mortgage company, to have payments transferred from your Account and sent directly to them on a regular basis; You may also direct funds to be transferred from one of your authorized accounts to another by use of a touch-tone telephone and personalized access codes (where available).

In addition to the types of transfers listed above, we periodically introduce new methods by which you may make funds transfers, such as by personal computer and or wireless devices. If the combined value of your Account is adequate, you may make any number and amount of transfers. At present, there is no minimum amount required for automatic debits. The availability of automatic debits to your Account will be limited to free credit and cash sweep balances less funds needed to pay for any open orders and any uncleared deposits. Any loan value available to you on marginable securities, if your Account is a margin account, may not be available for the purpose of making automated transfers.

e. Fees

There are currently no fees charged by us for automated transfers.

f. Right to Receive Documentation of Transfers

If you arrange to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number listed on your Account statement (in accordance with Section 4 of the Client Agreement) to verify such deposits. In addition, you will receive a periodic account statement that will show all activity in your Account, including any Transfer.

g. Stop Payment Procedures and Liability

If you have instructed us to make regular payments out of your Account ("*Preauthorized Transfers*"), you can stop such payments by writing or calling us at the address and telephone numbers shown in Section 27(b) above at least three (3) Business Days or more before the payment is

scheduled to be made.

When you call, please: state your name and account number, the exact name of the payee, the exact payment amount, and the scheduled transfer date. Failure to provide correct and complete information may make it impossible for us to stop payment of the preauthorized Transfer. You agree to indemnify and hold us harmless from and against any loss incurred by us as a result of our paying a preauthorized Transfer, if any of the information relied upon in the stop payment order is incorrect or incomplete (or as a result of our not paying a Preauthorized Transfer for which a valid stop payment order is in effect). If you instruct us to stop a Preauthorized Transfer at least three (3) Business Days before the Transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

These stop payment procedures apply to Commercial Accounts (as defined in Section 27(a) above), IRA Accounts, and Employee Stock Ownership Plan Accounts as well. However, in no event will we guarantee the effectuation of, or be liable for, any stop payment request from a Commercial, IRA, or Employee Stock Ownership Plan Account. You agree (if a Commercial, IRA, or Employee Stock Ownership Plan Account) to hold us harmless for the amount(s) of any stop payment order(s) entered by you or on your behalf, and for all costs and expenses (including attorneys' fees) incurred by reason of the refusal to honor said payment(s), and you further agree that if, contrary to such stop payment order(s), payment is nevertheless inadvertently made through accident or oversight, we shall not be liable. This provision shall survive the termination of your Account.

Please note that stop payment orders will not appear on your period account statement.

h. Error Resolution Procedures

In case of errors or questions about your transfers, please telephone or write to us at the telephone numbers and address listed in Section 27(b) above as soon as you can if you think your Account statement is wrong, or if you need more information about a Transfer listed on the Account statement. We must hear from you no later than sixty (60) days after we send you the first statement on which the problem or error appears.

When you call, please: state your name and Account number; describe the error or Transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information; and state the dollar amount of the suspected error. We will tell you the results of our investigation within ten (10) Business Days (twenty (20) for transfers to or from the Account within 30 days after the first deposit to the Account) after we hear from you and correct any error(s) promptly. If we need more time, however, we may take up to forty-five (45) Business Days (ninety (90) for transfers to or from the Account within 30 days after the first deposit to the Account) to investigate your question. If we decide to do this, we will provisionally credit your Account

within ten (10) Business Days (twenty (20) for transfers to or from the Account within 30 days after the first deposit to the Account) for the amount you think is in error so that you will have the use of the money during the time it takes to complete our investigation. If we ask you to put your question in writing and we do not receive it within ten (10) Business Days, we may not provisionally credit your Account. If we determine there was no error, we will send you a written explanation within three (3) Business Days after we complete the investigation. You may ask for copies of the documents that we used in our investigation. For any Transfer occurring outside the United States, within ten (10) business days after we receive notice of an alleged error we will either resolve the claim or provisionally credit your Account while continuing to investigate the claim. If we need more time, however, we may take up to ninety (90) days to investigate the matter.

i. Additional Provisions for Institutional, IRA, and Employee Stock Ownership Plan Accounts

The provisions in this subsection apply only to transfers to or from Institutional, IRA, and Employee Stock Ownership Plan Accounts. You agree that the Wells Fargo Online Access Agreement set forth security procedures for transfers that are commercially reasonable. For payment requests from Institutional, IRA, and Employee Stock Ownership Plan Accounts, which are subject to Article 4A of the Uniform Commercial Code ("UCC 4A"), we are liable only for damages required to be paid under UCC 4A. In no event will we be liable for any special, indirect or consequential loss, damage, costs or expense of any nature, including, without limitation, lost profits, even if we have been informed of the possibility of such damages, except as may be required by law.

28. EXTENDED HOURS TRADING RISK DISCLOSURE

WFA does not recommend or provide advice as to whether extended hours trading is appropriate for you. The availability of extended hours trading is not intended as a recommendation, offer or solicitation for the purchase or sale of any security or investment strategy. All investment decisions you make involving extended hours trading are solely your responsibility.

You should consider the following points before engaging in extended hours trading. "Extended hours trading" means trading outside of "regular trading hours." "Regular trading hours" generally means the time between 9:30 a.m. and 4:00 p.m. Eastern Time.

Risk of Lower Liquidity — Liquidity refers to the ability of market participants to buy and sell securities. Generally, the more orders that are available in a market, the greater the liquidity. Liquidity is important because with greater liquidity it is easier for investors to buy or sell securities, and as a result, investors are more likely to pay or receive a

competitive price for securities purchased or sold. There may be lower liquidity in extended hours trading as compared to regular trading hours. As a result, your order may only be partially executed, or not at all.

Risk of Higher Volatility — Volatility refers to the changes in price that securities undergo when trading. Generally, the higher the volatility of a security, the greater its price swings. There may be greater volatility in extended hours trading than in regular trading hours. As a result, your order may only be partially executed, or not at all, or you may receive an inferior price when engaging in extended hours trading than you would during regular trading hours.

Risk of Changing Prices — The prices of securities traded in extended hours trading may not reflect the prices either at the end of regular trading hours or upon the opening the next morning. As a result, you may receive an inferior price when engaging in extended hours trading than you would during regular trading hours.

Risk of Unlinked Markets — Depending on the extended hours trading system or the time of day, the prices displayed on a particular extended hours trading system may not reflect the prices in other concurrently operating extended hours trading systems dealing in the same securities. Accordingly, you may receive an inferior price in one extended hours trading system than you would in another extended hours trading system.

Risk of News Announcements — Normally, issuers make news announcements that may affect the price of their securities after regular trading hours. Similarly, important financial information is frequently announced outside of regular trading hours. In extended hours trading, these announcements may occur during trading, and if combined with lower liquidity and higher volatility, may cause an exaggerated and unsustainable effect on the price of a security.

Risk of Wider Spreads — The spread refers to the difference in price between what you can buy a security for and what you can sell it for. Lower liquidity and higher volatility in extended hours trading may result in wider than normal spreads for a particular security.

Risk of Lack of Calculation or Dissemination of Underlying Index Value or Intraday Indicative Value ("IIV") — For certain derivative securities products, an updated underlying index value or IIV may not be calculated or publicly disseminated during extended trading hours. Since the underlying index value and IIV are not calculated or widely disseminated during the pre-market and post-market sessions, an investor who is unable to calculate implied values for certain

derivative securities products in those sessions may be at a disadvantage to market professionals.

29. WIRE AND AUTOMATED CLEARINGHOUSE TRANSFERS

The following provisions are in addition to, and not in place of, any other agreements you have with us regarding funds transfers to and from your account. The terms "funds transfer," "funds transfer system," and "payment order," are used here as defined in Article 4A of the Uniform Commercial Code - Funds Transfers, as adopted by the state whose laws govern this Agreement and your Account. As used in these provisions, a funds transfer does not include a transaction made using a Wells Fargo issued card. Examples of funds transfers covered by these provisions are ACH transactions from an eligible account, remittance transfers, and wire transfers (whether outgoing or incoming, foreign or domestic).

a. Governing Rules

From time to time, you may be a party to an Automated Clearing House ("ACH") entry or a wire transfer that may be credited or debited against your Account. You agree that all wire transfers you initiate will be subject to the terms and conditions of our wire transfer agreement then in effect with respect to the type of transfer initiated. With respect to ACH transactions which you have authorized, you agree to be bound by the National Automated Clearing House Association ("NACHA") operating rules and any local ACH operating rules then in effect. With respect to other electronic funds transfers, you agree to be bound by any rules then in effect governing the use of any system through which the funds may be transmitted including, but not limited to, Federal Reserve Board Regulation J with regard to Fedwire and the Clearing House Interbank Payments System ("CHIPS") operating rules with regard to CHIPS.

b. Security Procedure

You agree that we will follow a commercially reasonable security procedure of our choice to verify the authenticity of an instruction we receive to send a funds transfer from your Account. Pursuant to Uniform Commercial Code Article 4A-202(b), the purpose of the Security Procedure is to verify the authenticity of a funds transfer request delivered to us in your name and not to detect errors in the transmission or content of a funds transfer request. The security procedure may change over time and vary depending on whether we receive the instruction in person, in writing, by phone, or via online or mobile. If we offer, but you decline, an optional security procedure that is commercially reasonable, then you agree that the security procedure chosen to verify the payment order is commercially reasonable for your transaction. You agree to be bound by any funds transfer request that we receive and verify following a commercially reasonable security procedure, even if the payment order was not authorized by you. We may, at our sole discretion, take any

action beyond those specified in the security procedure in an attempt to detect an erroneous or unauthorized funds transfer instruction, and regardless of how many times we take such actions, they will not become part of the security procedure, and we will not be liable for failing to take or correctly perform these actions.

c. Notice

You will be notified of the receipt of any ACH entry or wire transfer in your Account statement. If you believe a transfer has not been properly credited to you, you agree to promptly notify us immediately at the number listed on your Account statement.

d. Final Payment

Any credit resulting from an ACH credit or other wire transfer is provisional until we receive final payment. We reserve the right to delay or prevent withdrawal of funds pending verification of final payment. If final payment is not received, or if your Account was credited by mistake, you agree that we may reverse the credit to your Account or that you will otherwise reimburse us if funds in your Account are not sufficient. In the event that the payment does not become final, the originator will not be deemed to have paid you the amount of the credit.

e. Compensation

If you are entitled to compensation for any delay or improper completion of an ACH or wire transfer as a result of an error by us, our liability will be limited to the payment of interest for a period not exceeding the lesser of sixty (60) days or the period between the date of the error and the date of the correction. Any such compensation will be paid at our discretion by either adjusting your Account balance to reflect the average balances you would have had but for the error, or direct payment of cash in an amount equal to interest at the average applicable federal funds rate for that period.

f. Account Numbers

You agree that payment for ACH or wire credit transfers may be made solely by reference to the account number of the recipient even if the account number identifies a person different from the Beneficiary. If a wire transfer request describes a financial institution inconsistently by name and identification number, the identification number may be relied upon as the proper identification of the financial institution. You acknowledge that you are responsible for providing Wells Fargo with all information required by the Beneficiary's bank, including the reason for payment, if required. Sending wires without the required information can cause the wire to be delayed, returned, or assessed additional fees. **You further acknowledge the Beneficiary account number and Beneficiary's bank identification number (e.g., IBAN, RTN, IRC, and/or SWIFT BIC) you provide in connection with an Order will be complete and accurate, and you understand you could lose the transfer amount if the information is incorrect.**

g. Refund

If the Beneficiary's bank does not pay the Beneficiary specified on the funds transfer request, a refund will be made only if, and after, we receive confirmation of the effective cancellation of the funds transfer and we are in free possession of the funds debited or earmarked in connection with the funds transfer. Any charges assessed by the Beneficiary bank or intermediary bank related to the return will be deducted from any refund.

h. Errors and Liability

For transfers governed by the Uniform Commercial Code Article 4A and not Regulation E, any action we take to detect an erroneous funds transfer or to attempt to detect an unauthorized funds transfer, will be taken at our sole discretion. No matter how many times we take this action, it will not become part of our standard procedures for attempting to detect such erroneous or unauthorized funds transfers, and Wells Fargo will not in any situation be liable for failing to take or to correctly perform the action.

We are only responsible for making a good faith effort to execute your funds transfer request and will only be responsible for performing the services specified in the provisions in Section 8 with ordinary care. Unless prohibited by law, we will only be liable for our gross negligence or willful misconduct. We will not be liable for any loss or damage due to the method of transmission selected by us, or a third party's, including Beneficiary's bank's failure, delay, or error in processing an Order. We will not be liable for any delay or failure to perform if the delay or failure results from any cause beyond its reasonable control. **IN NO EVENT WILL WE HAVE ANY LIABILITY FOR CONSEQUENTIAL, SPECIAL, PUNITIVE, OR INDIRECT LOSS OR DAMAGE WHICH YOU MAY INCUR IN CONNECTION WITH THE SERVICE, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.**

30. ADDITIONAL TERMS AND CONDITIONS FOR NON-RESIDENTS OF THE UNITED STATES

a. Collection, Use, and Transfer of Personal Information

If you reside outside the United States, to the extent there is any conflict between this section and the Privacy Policy, the provisions of this section shall control.

We collect personal information about you ("*Personal Information*") primarily to provide the requested services and to comply with legal and regulatory obligations including, but not limited to, applicable anti-money laundering requirements, customer due diligence, Office of Foreign Asset Control (OFAC) restrictions, other similar laws and regulations, and to fulfill other obligations that relate to United States and foreign laws, regulations and ordinances applicable to financial institutions. Additionally, we may use

your Personal Information in order to assist us in identifying and providing financial products and services that are suitable for you.

We will endeavor not to use Personal Information for any purpose incompatible with the purposes listed above unless it is required or authorized by you, or it is in your own vital interest, or is necessary to comply with a legal or regulatory obligation. Reasonable efforts are made by us to avoid the retention of unnecessary or duplicative information.

Personal Information about you will be accessible by WFA employees, contractors and agents who are located worldwide, including in countries that may not require the same level of data protection as in the country in which you reside. By providing us with your Personal Information and by executing the Agreement, you are consenting to our use of it in accordance with this Agreement and the Privacy Policy, including the transfer of your Personal Information across international boundaries to jurisdictions anywhere in the world as permitted by local law.

Requests to correct or access any Personal Information must be submitted in writing to the address listed in the "Communications, Recording and Monitoring, Statements and Confirmations" section. After we have verified your identity, we will endeavor to correct or to provide you with the Personal Information as you have requested within a reasonable time and, where permitted by law, we may charge an appropriate fee to cover the costs of responding to the request.

Where you have requested a correction or change to any of your Personal Information, we will endeavor to make your correction or change, but reserve the right to refuse a change to the extent necessary to achieve any required purposes of its use. If we refuse to provide the Personal Information held or to make the correction requested, at your request we will provide you with the reasons for declining the request.

b. Additional Client Disclosure and Understanding for Non-Residents of the United States

This section applies to non-United States residents and non-United States domiciled entities who maintain accounts with WFA.

Your Account is based in the United States, and not in your country of residence. WFA accounts, products, and services may not have been registered, reviewed or approved by any governmental, banking, or securities regulator in your country of residence or domicile; and because of this, by establishing an account with WFA and purchasing financial products or services through WFA, you will not be afforded certain rights or protections that may otherwise be available to you under the securities, banking, or other financial services laws or regulations of your country of residence. Not all of our accounts, products, services, or investments are available to residents of all countries, and WFA in its discretion may refuse to offer

certain products, services, or investments to you based on your country of residence.

Many countries have various laws, rules and regulations that may apply to your opening and maintaining accounts, products, or services outside your country of residence or domicile, including certain asset transfer and transaction reporting and filing requirements and laws; rules and regulations regarding the filing of tax information and payment of taxes, and other foreign exchange or capital controls. You are responsible for knowledge of and adherence to any such laws, rules and regulations, and specifically it shall be your sole responsibility to adhere to and comply with any reporting or filing requirements in your country or domicile of residence that might apply as a result of your maintaining an Account with WFA in the United States or the transfer of any assets to or from your Account; and the proper and timely filing and payment of all taxes in your country of residence. With respect to the foregoing, by executing this Agreement and establishing your Account you are affirmatively representing they you have complied with all foreign exchange or capital control obligations that may apply to you (if any), and that where applicable you have received any authorization needed to establish your Account or for any transfer of assets to your Account. Further, at all times while you maintain an Account with WFA you represent that you will continue to comply with any and all such laws, rules, regulations, and reporting or filing requirements as required by your country of citizenship, residence, or domicile.

With respect to the preceding acknowledgements and representations, you agree that you shall indemnify and hold harmless WFA and any of our affiliates, directors, officers, representatives, employees or agents against any complaint, claim, loss, damages or other injury or expense that may arise in connection with in or with respect of any claim or action that is a result of or relates to your failure to adhere to or comply with any law, regulation, or requirement of your country of citizenship, residence, or domicile as contemplated in this section of the Agreement.

For individuals, in the event that you die while residing outside of the United States, we may require the executor or representative or your estate to provide a legal opinion or to file an ancillary proceeding to confirm their appointment as the executor or representative of your estate; to ratify any order, judgment, or decree issued by a foreign court; or to otherwise resolve any dispute relating to your account. Additionally, in accordance with U.S. Internal Revenue Service guidelines, WFA may require them to obtain transfer certificates from the U.S. Internal Revenue Service before releasing any of the assets in your account to your estate. Where a legal opinion, an ancillary proceeding or transfer certificates are required by WFA, all costs associated with obtaining any or all of those, including attorneys' fees, shall be paid by your estate or your heirs, and not by WFA.

c. Opt-In to U.S. Special Resolution Regimes

If you are an individual domiciled outside the United States or a company incorporated, organized, or formed under the laws of a non-United States jurisdiction and with a principal place of business located outside the United States (such individual or company, a "non-U.S. Person"), you agree that:

- (i) In the event WFA becomes subject to a proceeding under a U.S. Special Resolution Regime, the transfer of this Agreement (and any interest and obligation in or under, and any property securing, this Agreement) from WFA will be effective to the same extent as the transfer would be effective under the U.S. Special Resolution Regime if this Agreement (and any interest and obligation in or under, and any property securing, this Agreement) were governed by the laws of the United States or a state of the United States; and
- (ii) In the event WFA or an Affiliate of WFA becomes subject to a proceeding under a U.S. Special Resolution Regime, any Default Rights with respect to this Agreement that may be exercised against WFA are permitted to be exercised to no greater extent than the Default Rights could be exercised under the U.S. Special Resolution Regime if this Agreement were governed by the laws of the United States or a state of the United States.

"Affiliate" has the meaning given in section 2(k) of the Bank Holding Company Act (12 U.S.C. 1841(k)) and section 225.2(a) of the Federal Reserve Board's Regulation Y.

"Company" has the meaning given in section 1841(b) of the Bank Holding Company Act (12 U.S.C. 1841(b)).

"Default Right" means any:

- (i) Right of a party, whether contractual or otherwise (including, without limitation, rights incorporated by reference to any other contract, agreement, or document, and rights afforded by statute, civil code, regulation, and common law), to liquidate, terminate, cancel, rescind, or accelerate such agreement or transactions thereunder, set off or net amounts owing in respect thereto (except rights related to same-day payment netting), exercise remedies in respect of collateral or other credit support or property related thereto (including the purchase and sale of property), demand payment or delivery thereunder or in respect thereof (other than a right or operation of a contractual provision arising solely from a change in the value of collateral or margin or a change in the amount of an economic exposure), suspend, delay, or defer payment or performance thereunder, or modify the obligations of a party thereunder, or any similar rights; and

- (ii) Right or contractual provision that alters the amount of collateral or margin that must be provided with respect to an exposure thereunder, including by altering any initial amount, threshold amount, variation margin, minimum transfer amount, the margin value of collateral, or any similar amount, that entitles a party to demand the return of any collateral or margin transferred by it to the other party or a custodian or that modifies a transferee's right to reuse collateral or margin (if such right previously existed), or any similar rights, in each case, other than a right or operation of a contractual provision arising solely from a change in the value of collateral or margin or a change in the amount of an economic exposure.

"U.S. Special Resolution Regime" means the Federal Deposit Insurance Act and regulations promulgated thereunder and Title II of the Dodd-Frank Wall Street Reform and Consumer Protection Act and regulations promulgated thereunder.

d. Electronic Signatures

In the event that you elect, or have elected, to authorize and/or utilize electronic signature functionality in connection with any agreement, disclosure/acknowledgment, instruction or other type of form or document in connection with your Account, you expressly agree:

- (i) that any such electronic signature, and our reliance upon such electronic signature, shall be entirely and exclusively governed under the provisions of the U.S. "Electronic Signatures in Global and National Commerce Act" (as amended) and/or other applicable U.S. law; and
- (ii) to waive any claim, or right to claim, that such documents electronically signed by you are not valid, binding or enforceable under any law or regulation in your country of residence or the country where you were (or are) located at the time of execution.

For the avoidance of doubt, you agree that any dispute regarding the validity or enforceability of any account-related document electronically signed by you shall be governed under the U.S. Electronic Signatures in Global and National Commerce Act and/or other applicable U.S. law and not by or under any law or regulation in the country where you reside or where you were (or are) located at the time of execution; and any such dispute shall otherwise be subject to the choice of law, venue and arbitration provisions set forth in this Agreement.

31. ADDITIONAL TERMS AND CONDITIONS FOR MUNICIPAL ENTITIES AND MUNICIPAL OBLIGATED PERSONS

This section applies to accounts that are beneficially owned by a Municipal Entity or municipal Obligated Person, as those terms are defined by Section 15B of the Securities

and Exchange Act of 1934 (the "Municipal Advisor Rule"). You agree that none of the funds that are invested in or through this Account, or that are sought for investment in this Account, constitute either Proceeds of Municipal Securities or Municipal Escrow Investments (both defined below).

Furthermore, you agree to notify your Financial Advisor before placing either Proceeds of Municipal Securities or Municipal Escrow Investments into the Account.

Finally, the Undersigned represents that he/she is an official of the Municipal Entity or Obligated Person and is sufficiently knowledgeable as to the financial affairs of the Municipal Entity or Obligated Person to make the representations contained herein.

For the purposes of this Agreement, the term "Proceeds of Municipal Securities" means monies derived by a municipal entity from the primary offering of municipal securities, investment income derived from the investment or reinvestment of such monies, and any monies of a municipal entity or obligated person held in funds under legal documents for the municipal securities that are reasonably expected to be used as security or a source of payment for the payment of the debt service on the municipal securities, including reserves, sinking funds, and pledged funds created for such purpose, and the investment income derived from the investment or reinvestment of monies in such funds. The term "Municipal Escrow Investments" means proceeds of municipal securities and any other funds of a municipal entity or obligated person that are deposited in an escrow account to pay the principal of, premium, if any, and interest on one or more issues of municipal securities.

32. EXTRAORDINARY EVENTS

We and our Affiliates shall not be liable for any loss caused directly or indirectly by acts of God, government restrictions, exchange or market rulings, suspension of trading, war, acts of terrorism, strikes or other labor problems, failure of the mails or telephones or other communication lines/systems or other interconnect problems (such as not being able to connect to your ISP), failure of electronic or mechanical equipment, or unauthorized Account access or theft, or any other conditions beyond our control.

33. ASSIGNMENT

We may assign the rights and duties under this Agreement to any of our subsidiaries or Affiliates without giving you notice, or to any other entity upon written notice to you. If you have an Advisory Program Account, the terms and conditions relating to the assignment of your supplemental Advisory Program Account agreement that you opened pursuant to this Agreement are set forth therein.

Any rights we have under this Agreement may be exercised by either of us or may be assigned to the other, including, but not limited to, the right to collect any debit balance or other obligations owing in your

Account and that we may collect from you or enforce any other rights under this Agreement independently or jointly.

34. MODIFICATION OF AGREEMENT; WAIVER

The only way any term or condition of this Agreement may be waived, altered, modified, or amended is if WFA's General Account Agreement and Disclosure Document (GAADD) Amendment Acceptance form is signed by You, countersigned by an officer of WFA, and returned to you, along with the accepted amendment. Otherwise, all other oral, handwritten, or electronic waivers, alterations, modifications, or amendments made to this Agreement shall be considered null and void.

We may unilaterally change the terms and conditions of this Agreement at any time upon notice to you.

Our failure to insist at any time upon strict compliance with any term or condition of this Agreement, or any delay or failure on our part to exercise any power or right given to us in this Agreement, or a continued course of such conduct on our part, shall at no time operate as a waiver of such power or right, nor shall any single or partial exercise preclude any further exercise.

35. SEVERABILITY

If any condition or provision of this Agreement shall be held to be invalid or unenforceable by any court, or regulatory or self-regulatory agency or body, such invalidity or unenforceability shall affect only to such condition or provision. The validity of the remaining provisions and conditions shall not be affected and this Agreement shall be carried out as though such invalid or unenforceable condition or provision were not contained herein.

36. INDEMNIFICATION

You (and each of you, if this is a Joint Account) will indemnify us, our employees, and agents and hold us, our employees, and agents harmless from any loss, damage, or liability arising out of or related to this Agreement or your relationship with us including but not limited to any transaction in which we act either directly or indirectly as your agent (or the agent of one of you), absent any willful or grossly negligent conduct.

37. HEADINGS

All headings in this Agreement and other Account documents are for descriptive purposes only and shall not be deemed to modify or qualify any of the rights or obligations set forth in each such document.

38. SURVIVABILITY

The provisions of this Agreement governing arbitration, choice of law, liability, indemnification, and confidentiality will survive the termination of this Agreement.

39. TERMINATION

You may close your Account at any time by providing written notice to us. This Agreement shall remain in effect with respect to the Account you are closing until we receive and accept your written notice of termination, after which time you will not be bound for additional transactions made for the Account. However, you will remain responsible for all prior transactions and for all transaction costs, including commissions and related costs. We have the right to close your Account at any time without prior notice to you.

40. GOVERNING LAW AND LANGUAGE

This Agreement shall be deemed to have been made in the State of New York and shall be construed, and the rights and liabilities of the parties determined, in accordance with the laws of the State of New York without regard to choice of law provisions.

English is the controlling language of the relationship between you and WFA. We may translate certain forms, disclosures, and advertisements into another language for your convenience. However, if there is a discrepancy between WFA's English language materials and the materials in another language, the English language version is controlling.

We may at our discretion refuse to accept any document, written instruction, or request letter in any language other than English, or may require you to provide a certified translation of such document and, in addition, may require the document and its translation to be apostilled or legalized. You shall bear all costs associated with obtaining any translation, certification, legalization, or apostille.

41. USA PATRIOT ACT

To help the government fight the funding of terrorism and money-laundering activities, U.S. federal law requires financial institutions to obtain, verify, and record information that identifies each person (individuals and businesses) who opens an Account. What this means for you: When you open an Account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask for your driver's license or other identifying documents.

II. BROKERAGE CASH SERVICES

Through your WellsTrade brokerage account ("Account") you may be able to access account services such as online banking, mobile banking, Wells Fargo Mobile® Deposit, Bill Pay, the ability to transfer money between accounts online, and transfer money to another person with ZelleSM. (Zelle and Bill Pay are not available for brokerage IRAs). You may also have the ability to make teller deposits to your brokerage account at any

Wells Fargo Bank, N.A. ("Bank") branch location ("Brokerage Cash Services").

This Part II of the Account Agreement ("Part II") contains important terms and conditions regarding the Brokerage Cash Services of your Account and the associated limited purpose non-interest-earning deposit account ("Bank Account") at the Bank for processing teller deposits to your Account.

Check writing features and/or a Visa Debit Card issued by the Bank ("Debit Card") may also be available (except for Digital Advisory Program and certain IRA Accounts). If you have check writing privileges, you and any other person(s) you have authorized to use your Account (even if they have not signed your account documents) ("Authorized Signers") will be able to write checks against your Account. The term "Check" as used in this Section means a payable through draft similar in appearance and function to a traditional check, which is written against and processed from your Account.

The Brokerage Cash Services or any services associated with it may be terminated by either you or us and the Bank can terminate the Bank Account at any time. If the Brokerage Cash Services or Bank Account is terminated, the Account will revert to a standard brokerage account.

1. RELIANCE ON RECORDS TO DETERMINE ACCOUNT OWNERSHIP: FAILURE TO SUPPLY SIGNATURE

WFA and the Bank may rely solely on their respective records to determine the form of ownership of the Account or the Bank Account. WFA and the Bank may presume that any person named in addition to you in their records owns the funds in the Account or Bank Account with you as a co-owner, unless their records indicate that the person is an Authorized Signer or has some other relationship to the Account or Bank Account.

The failure of a person identified in the records of WFA or the Bank as an owner or a co-owner of the Account or the Bank Account to sign this Agreement (or other account related documentation) does not prevent WFA or the Bank, at their sole discretion, from treating such person as an owner or a co-owner of that Account or the Bank Account, and WFA and the Bank will not be liable as a result.

2. INSTRUCTIONS OF CO-OWNERS AND THEIR REPRESENTATIVES; RIGHTS AND LIABILITY; FREEZING THE ACCOUNT

WFA or the Bank may act on the instructions of any co-owner (or a co-owner's legal representative), including instructions to withdraw or transfer funds, make payments, or close the Account or Bank Account. WFA and the Bank may pay any sums in the Account or Bank Account on the request of any co-owner (or a co-owner's legal

representative), regardless of their contributions, whether any other co-owner is then incapacitated or deceased or whether the Account or Bank Account includes a right of survivorship. WFA and the Bank may act on the instructions of any co-owner of an Account or Bank Account to open additional, like-titled accounts, provided the same signature requirements apply to such Account or Bank Account.

If there is a legal process (as defined in this Agreement) affecting any co-owner, WFA and the Bank have the right to treat all funds in the Account or Bank Account as belonging to the person against whom the legal process is directed.

If you or any individual or entity makes a claim against funds in the Account or Bank Account, or if WFA or the Bank believes that a conflict exists between or amongst Account or Bank Account owners or there is a dispute over matters such as Account or Bank Account ownership or control, WFA and/or the Bank, without any liability to you or any other individual or entity, may take one or more of the following actions:

- (i) continue to rely on the signed agreement for the Account or Bank Account;
- (ii) honor the claim upon receipt of evidence satisfactory to them to justify such claim;
- (iii) freeze or restrict the Account or Bank Account until the dispute is resolved to our satisfaction;
- (iv) close the Account or Bank Account and send a check for any available balance in the Account or Bank Account payable to you or to you and each claimant; and/or
- (v) require you to present a court order determining ownership or control of the Account or Bank Account, and/or pay the funds to an appropriate court.

WFA and/or the Bank may charge the Account or Bank Account or any other account for expenses (including attorneys' fees and expenses) and fees they incur.

If WFA or the Bank suspect that irregular, unauthorized, or unlawful activities may be involved with either the Brokerage or Bank Account, WFA and the Bank may each respectively "freeze" (or place a hold on) the balance in the Account or the Bank Account (and in other accounts you maintain with them) pending an investigation of such suspected activities.

3. FAILURE TO COMPLETE TRANSACTIONS

If WFA or the Bank does not complete a transaction to or from your Account or the Bank Account on time or in the correct amount, under no circumstances shall an Indemnified Person (as defined below) be liable for special, indirect, consequential or compensatory damages, including loss of profits or opportunity, or for attorneys' fees incurred by you, even if an Indemnified Person has been informed of the possibility of such damages. No Indemnified Person shall

be liable for any loss or delay caused directly or indirectly by acts of war, terrorist attacks, strikes, natural disasters, government restrictions, exchange or market rulings, disruptions in orderly trading on any exchange or market caused by market volatility or trading volume, suspensions of trading, interruptions or delays affecting communications facilities or data processing services, or other conditions beyond that person's control.

4. BROKERAGE AND BANK ACCOUNT STATEMENTS

You will be provided with a combined periodic account statement for your Account and the Bank Account. You acknowledge and agree that you will not be provided the Checks, images or copies you have drawn that have been paid. You agree and represent that you will examine your periodic statement promptly upon receipt.

You must report any errors or inaccuracies (other than errors or inaccuracies with Debit Card or electronic fund transfers) no later than 10 days after receipt of the periodic statement. If you fail to notify WFA and/or the Bank of any error or irregularities within 10 calendar days of receipt, you agree that WFA and the Bank may assume that the periodic statements are correct, and you waive any right to raise any such error or irregularity after the expiration of the 10 calendar day period and WFA and the Bank will be released from all liability for the charges and for all other transactions or matters covered by their respective periodic statements. For information about electronic fund transfer errors or inaccuracies relating to the Account, refer to the Electronic Fund Transfer section of the Client Agreement. For information about electronic fund transfer errors or inaccuracies relating to the Debit Card, refer to the Debit Card Agreement and Disclosure. For Bank Account electronic fund transfer errors or inaccuracies, refer to the Electronic Funds Transfer subsection of paragraph 9 of this Section.

5. LEGAL PROCESS

WFA and the Bank may, but are not obligated to, accept and act on any legal process they receive, whether served in person, by mail, or by electronic notification, at any location of WFA and the Bank or through their registered agents for service of process. "Legal Process" includes, but is not limited to, a levy, garnishment, attachment, withholding order, injunction, restraining order, court order, divorce decree, subpoena, search warrant, government agency or self-regulatory organization request for information authorized by statute, regulation or rule, forfeiture, seizure, or other legal process relating to the Account or the Bank Account. WFA and the Bank also have discretion to require additional documentation or a court order prior to taking any action. Any legal process received is subject to any security interest and right of setoff WFA and the Bank may have. Neither WFA nor the Bank will notify you of a grand jury subpoena or other confidential subpoena or information request affecting you or the Account or Bank

Account. Any fees or expenses (including, but not limited to processing fees, or attorneys' fees and expenses) WFA or the Bank incurs in responding to any such legal process may be charged against any Account or Bank account you maintain.

Due to the consolidated nature of periodic account statements, if the Bank receives legal process or a records authorization requiring it to produce account information, information from your Account(s) may be produced in addition to information from the Bank Account(s). Similarly, if WFA receives legal process or a records authorization requiring it to produce account information, information from the Bank Account(s) may be produced in addition to information from your Account(s).

If assets in the Bank Account are attachable pursuant to legal process, your available balance in the Account may be temporarily restricted and the debit will appear to come out of the Account. If assets in the Bank Account that are attachable pursuant to legal process are paid out by check or are moved to the Account, or another WFA brokerage account, the assets will either be restricted and paid out, held in a suspense account prior to payout, or moved back to the Bank Account and paid out pursuant to the legal process received. Any purchases or checks may be stopped and we may sell any assets, cancel any trades or stop any payments to generate the necessary funds. WFA and the Bank may also restrict the Account and/or Bank Account, as applicable, if there is a dispute concerning ownership or control of assets in the account.

Neither WFA nor the Bank shall be liable for refusing to obey any order given by or for you, or for restricting, disclosing, liquidating or paying out assets which are, have been or appear to be subject to an attachment, sequestration, or legal process or proceeding against you or with respect to any such assets which have moved from the Account or the Bank Account to any other Bank or brokerage account, even if it is later determined that said assets were not intended to have been included in the scope of the legal process. Neither WFA nor the Bank shall be under any obligation to contest the validity or dispute any such attachment, sequestration, or legal process or the scope of such legal process.

6. AUTHORIZATION TO CHARGE ACCOUNT; RESTRICTED ACCOUNTS

You authorize us to charge your Account for the amount of your Checks, Debit Card transactions, ATM withdrawals, and electronic fund transfers. If there is more than one account holder, you authorize us to pay funds on the authority of only one account holder's signature. You agree to be responsible for all Debit Card transactions you authorize or from which you receive any benefit. If you permit or authorize any other person to use your Debit Card and PIN, you will be liable for all resulting transactions initiated by that person.

Accounts collateralized for security-backed loans, certain fee-based investment programs and WellsTrade Accounts may be restricted from Check writing, Debit Card and other withdrawals. In some instances, an existing Account will become two separate accounts with active Brokerage Cash Services retained by one account using the same Check number. You agree that each of these two separate Accounts will be governed by the terms and conditions of this Section. The original Account number will be utilized to maintain a separate collateralized account for the security-backed loan or fee-based investment program.

Brokerage Cash Services business clients understand and agree that "restricted transactions" as defined in the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG issued thereunder are prohibited from being processed through your Account, Bank Account or any relationship between you and either us or the Bank. In the event a suspected restricted transaction is identified, WFA and/or the Bank may block or otherwise prevent or prohibit such transaction and further they may close the Account, the Bank Account or end the relationship.

7. DEBIT CARD AND CHECK WRITING SERVICES

If you are issued a Debit Card, you will also receive a Debit Card Agreement and Disclosure. If any provision of this Section conflicts or is inconsistent with any provision of the Client Agreement for your Account, the provisions of this Section shall control with respect to matters or services related to the Brokerage Cash Services. However, if any provision of this Section of the Client Agreement conflicts or is inconsistent with any provision of the Debit Card Agreement and Disclosure, the provisions of the Debit Card Agreement and Disclosure shall control with respect to the Debit Card. See the Debit Card Agreement and Disclosure for additional terms, conditions and information regarding Debit Card transactions.

By activating either the check writing or Debit Card features, you confirm your acceptance of the terms and conditions set forth in this Section and, when applicable, the Debit Card Agreement and Disclosure.

a. Debit Card Activation

You must activate the Debit Card before using it the first time which you can do by calling the toll free activation number provided to you. If you do not want to use the Debit Card, destroy it by cutting it in half immediately. The Bank reserves the right not to issue a Debit Card and may terminate these privileges with or without cause or notice unless otherwise required by law.

b. Authorized Signers and Debit Cardholders; Change of Status of Debit Cardholders

We may honor Checks drawn by any Authorized Signer(s) and/or transactions initiated by additional Debit Cardholders, subject to this Section. You will be responsible for all Check transactions made

by any Authorized Signer and for all Debit Card transactions made by any person you have permitted to use your Debit Card, Debit Card number or personal identification number ("PIN"), even if the actual use exceeds your authorization or permission.

We may treat any signature on a Check as the signature of the indicated person when, in our discretion, the signature for the Account resembles the signature of the indicated person on the check, regardless of the means by which the actual or purported signature may have been affixed on the Check. We may not pay and may return any Check when in our discretion the signature for the Account does not resemble the signature of the indicated person on the Check, or a required signer's signature does not appear on the Check.

You agree to notify us immediately regarding the change in status (such as the divorce, death or court-declared incompetency) of any person(s) with Check signatory authority or Debit Card cardholder(s) on your Account. We may continue to honor Checks, Debit Card transactions and other instructions by Authorized Signers and/or cardholders on your Account until you provide us written notice to the contrary and we have had a reasonable opportunity to act on such notice.

c. Currency Conversion

Debit Card transactions incurred in a foreign currency will be converted by Visa into a U.S. dollar amount in accordance with Visa's currency conversion procedures in effect at the time of the processing of the transaction. Currently, the currency conversion rate used is either a wholesale currency market rate in effect for the applicable central processing date, or a government-mandated rate in effect for the applicable central processing date plus the international purchase transaction fee. The conversion rate on the processing day may vary from that in effect when the transaction occurred.

d. Available Balances; Debits to Accounts; Overdrafts

Your Account is subject to an available balance on your use of the Check writing and Debit Card features. Your available balance ("Available Balance") equals the total of the free credit balances, any money market funds or Cash Sweep Option, and available margin (if applicable) in your Account.

Your Available Balance is adjusted when the Bank is presented with a Check or notified that the Debit Card has been used, or an electronic fund transfer has been initiated, not when the Check, Debit Card or electronic fund transactions are settled. We reserve the right at our sole discretion and without notice to you to change the manner in which the Available Balance is calculated.

Your Available Balance may be re-calculated throughout the day, and can vary due to factors such as debits or credits of cash or cash instruments to your Account and the time required to transmit and confirm data between financial institutions.

Eligible clients agree to have sufficient funds

in the Account on the day notification of presentment for payment of a Check from the Bank is received, as well as when you use your Debit Card. Debits to your Account generally will be satisfied at any time during the day at our sole discretion in the following order of priority: securities transactions, including margin maintenance calls and Account fees, Debit Card transactions, other electronic funds transfers, and Check transactions. However, you authorize us to debit your Account for these transactions in any order convenient to us at our sole discretion.

We may put a hold on funds in your Account or otherwise restrict withdrawals or transfers from the Account to an amount that is lower than the Authorized Limit. We reserve the right to reject any Debit Card transaction or Check for any reason, unless prohibited by law, including without limitation because of an insufficient Available Balance, and you will be solely liable for any consequences of the rejected transaction.

Overdraft protection is not available for your Account. It is important to keep track of the balances in your Account before you make purchases, withdrawals, write checks or initiate money movement or other transactions. If your Account ends up with a debit balance (such as when a merchant submits a transaction for payment without requesting authorization from us), you are responsible for and must immediately repay the amount of any debit balance and any interest as indicated in the Cash Account and Margin Account sections of the Credit Terms portion of the General Brokerage Agreement for your Account.

e. Transactions in Excess of Available Balance

If your Available Balance is insufficient at the time a Check, Debit Card transaction or electronic fund transfer is presented for payment, the Check may be returned or that transaction rejected without payment. In some cases, we may pay the Check or Debit Card transaction, causing a negative balance in your Account. However, we are not obligated to make any such payment.

f. Return of Checks, Debit Cards for Cancelled or Closed Accounts; Lost or Stolen Checks

All Debit Cards which may be issued to you the property of the Bank, and either we or the Bank may cancel or repossess them at any time, with or without cause. If cancelled, you must destroy all Debit Cards issued to you. When your Account is closed or you terminate any of the services provided for in this Section, you must promptly destroy your unused Checks and/or Debit Cards (as applicable).

If any of your Checks are lost or stolen, you must report the loss immediately by calling **1-800-266-6263** or at the number listed on your Account statement.

g. Stop Payment Orders

Eligible clients and any other Authorized Signer may make a stop payment order on a

Check. You agree that we are authorized to accept a stop payment order on a Check from any signer on your Account. There may be a charge for each stop payment order requested as specified in the fee schedule applicable to your Account.

You or any other Authorized Signer must supply the following information to us as a condition of accepting a stop payment order: account number, date on the Check, Check number, exact amount (dollars and cents) of the Check, the name of payee, information that we may require to verify your identity, and other information we may reasonably require.

If any of the required information is not provided or is incorrect, we will not be responsible for failing to effectuate the stop payment order. In order to be effective, a stop payment order must be received in a time and manner that gives us a reasonable opportunity to verify that the Check is unpaid and to act on the request. To stop payment on a Check, you or an Authorized Signer must call your Financial Advisor or the service telephone number on your Account statement. We may require a stop payment order to be confirmed in writing within 14 days after a call placing a stop payment order is received. A stop payment order cannot be acted on once WFA has paid, certified, or accepted the Check. Each stop payment order will remain in effect for six months but will not be automatically renewed. If the Check is still outstanding after that time, you may request another stop payment order for the fee specified in the fee schedule applicable to your Account. You agree that if a stop payment order is not renewed in writing, we may, at our sole discretion, return or pay a Check presented after the expiration of the order. You agree that stop payments on Checks may also be placed by us or the Bank due to "legal process" (described in paragraph 6 hereof) received or to effectuate other provisions of this Agreement.

You agree to indemnify, defend and hold WFA, the Bank and their respective officers, directors, employees or agents (each an "Indemnified Person") harmless from all costs, actions, damages, claims, liability and demands related to or arising from the Indemnified Person(s) action(s) relating to a stop payment on a Check based on the information you provided. In no event shall an Indemnified Person be liable for special, consequential or compensatory damages, including, but not limited to, loss of profits and/or opportunity, or for attorneys' fees incurred by you, as the result of an Indemnified Person acting, or failing to act, upon a stop payment order or placing a stop payment upon a Check.

h. Postdated Checks; Altered or Uncompleted Checks; Certain Other Checks

You understand and agree that we will not be liable for paying a Check prior to the date shown on the face of the Check, even if such payment results in a negative Account balance. You may ask us not to pay a postdated Check before its date if the Check

has not already been paid. To do so, you must give us a stop payment order. If you then wish the Check to be payable as of the date on the Check, you must cancel the stop payment order on that date in a time and manner that gives us a reasonable opportunity to act on it. You understand and agree that we may charge your Account based on the original terms of an altered Check or on the terms of the completed Check, even though we know the Check has been completed, unless we have been notified that the completion was improper. You understand and agree that we may pay or refuse to pay, at our sole discretion, any Check that is presented for payment more than six months from the date shown on the face of the Check.

i. Recurring payments; Electronic Check Conversion; Facsimile Signatures

If you have authorized a person to regularly debit your Account, and the amounts may vary, the person you are going to pay is required to tell you at least 10 days before each debit, when it will be made and how much it will be. You may authorize a merchant or other payee to make a one-time electronic payment from your Account using information from your check to pay for purchases, or pay bills. To the extent that you use a rubber stamp, facsimile signature device or other device to sign Checks ("facsimile signature"), you acknowledge that we may treat any facsimile signature on a Check as the signature of the indicated person, regardless of by whom or by what means the actual or purported facsimile signature may have been affixed. You shall maintain adequate controls over any equipment that may be used to generate facsimile signatures, and you agree to indemnify, defend and hold each Indemnified Person harmless from all costs, actions, damages, claims and demands related to or arising from any unauthorized facsimile signature or the unauthorized use of such equipment.

j. Receiving RTP Payments

The following additional terms apply to any real-time payments we receive for credit to your account through the RTP System. The terms "sender," "receiver," "sending bank," and "request for return of funds" are used here as defined in the system rules governing RTP payments ("RTP Rules"). In addition to the RTP Rules, RTP payments will be governed by the laws of the state of New York, including New York's version of Article 4A of the Uniform Commercial Code, as applicable, without regard to its conflict of laws principles.

- The RTP System may be used only for eligible payments between a sender and receiver whose accounts are located in the United States. You may not send or receive payments on behalf of any person or entity not domiciled in the United States. RTP payments that are permitted under the RTP Rules and our requirements are considered eligible payments for purposes of this Agreement.

- RTP payments are final and cannot be cancelled or amended by the sender. If you do not wish to accept an RTP payment received for credit to your account, you may request that we return such payment to the sender. We may, at our sole discretion, attempt to honor such request but will have no liability for our failure to do so.
- RTP payments are typically completed within thirty (30) seconds of transmission of the RTP payment by the sender, unless the RTP payment fails or is delayed due to a review by us or the sending bank, such as for fraud, regulatory, or compliance purposes. Transaction limits imposed by the RTP System or sending bank may also prevent RTP payments from being sent to your account.

We are under no obligation to honor, in whole or in part, any payment order or other instruction that could result in our contravention of applicable law, including, without limitation, requirements of the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC") and the Financial Crimes Enforcement Network ("FinCEN").

8. TERMS AND CONDITIONS OF BANK ACCOUNT FOR TELLER DEPOSITS

The Bank Account associated with your Brokerage Cash Services is a non-interest earning deposit account at the Bank intended to be used only for the purpose of facilitating teller deposits which are automatically transferred at the end of each Bank Business Day to your Account. These terms and conditions apply to the Bank Account and are set forth below, which together with the general provisions above applicable to the Bank Account, the Privacy Policy and any additional disclosures regarding the Bank Account provided by the Bank, constitute your agreement with the Bank regarding the Bank Account. If you have any questions regarding the Bank Account, please contact the Bank at 1-800-869-3557.

a. Dispute Resolution Program/ Arbitration Agreement for the Bank Account

i. Binding Arbitration

If you have a dispute with the Bank regarding the Bank Account, and you are not able to resolve the dispute informally, you and the Bank agree that upon demand by either you or the Bank, the dispute will be resolved through the arbitration process as set forth in the arbitration agreement in this section ("Arbitration Agreement"). A "dispute" is any unresolved disagreement between you and the Bank.

"Disputes" include disagreements about the meaning, application or enforceability of this Arbitration Agreement. **YOU AGREE THAT YOU AND THE BANK ARE WAIVING THE RIGHT TO A JURY TRIAL OR TRIAL BEFORE A JUDGE IN A PUBLIC COURT.**

As the sole exception to this Arbitration

Agreement, you and the Bank retain the right to pursue in small claims court any dispute that is within that court's jurisdiction. If either you or the Bank fail to submit to binding arbitration following lawful demand, the party so failing bears all costs and expenses incurred by the other in compelling arbitration.

ii. Arbitration Procedure; Severability

You or the Bank may submit a dispute to binding arbitration at any time, regardless of whether a lawsuit or other proceeding has been previously commenced.

NEITHER YOU NOR THE BANK SHALL BE ENTITLED TO JOIN OR CONSOLIDATE DISPUTES BY OR AGAINST OTHERS IN ANY ARBITRATION, OR TO INCLUDE IN ANY ARBITRATION ANY DISPUTE AS A REPRESENTATIVE OR MEMBER OF A CLASS, OR TO ACT IN ANY ARBITRATION IN THE INTEREST OF THE GENERAL PUBLIC OR IN A PRIVATE ATTORNEY GENERAL CAPACITY. Each arbitration, including the selection of the arbitrator(s) shall be administered by the American Arbitration Association (AAA), or such other administrator as you and the Bank may mutually agree to (the AAA or such other mutually agreeable administrator to be referred to hereinafter as the "Arbitration Administrator"), according to the Commercial Arbitration Rules and the Supplemental Procedures for Consumer Related Disputes ("AAA Rules"). To the extent that there is any variance between the AAA Rules and this Arbitration Agreement, this Arbitration Agreement shall control. Arbitrators must be members of the state bar where the arbitration is held, with expertise in the substantive laws applicable to the subject matter of the dispute. No arbitrator or other party to an arbitration proceeding may disclose the existence, content or results thereof, except for disclosures of information by a party required in the ordinary course of its business or by applicable law or regulation.

The parties agree that in this relationship:

- (1) The parties are participating in transactions involving interstate commerce;
- (2) The Arbitrator shall decide any dispute regarding the enforceability of this Arbitration Agreement; and
- (3) This agreement and any resulting arbitration are governed by the provisions of the Federal Arbitration Act (Title 9 of the United States Code), and, to the extent any provision of that act is inapplicable, unenforceable or invalid, the laws of the state that govern the relationship between you and the Bank.

If any of the provision of this Arbitration Agreement dealing with class action, class arbitration, private attorney general action, other representative action, joinder, or consolidation is found to be illegal or unenforceable, that invalid provision shall not be severable and this entire Arbitration Agreement shall be unenforceable.

iii. Rights Preserved

This Arbitration Agreement does not prohibit you or the Bank from exercising any lawful rights or using other available remedies to preserve, or obtain possession of property; exercise self-help remedies, including setoff rights; or obtain provisional or ancillary remedies such as injunctive relief, attachment, garnishment or the appointment of a receiver by a court of competent jurisdiction. All statutes of limitations applicable to any dispute apply to any arbitration between you and the Bank. The provisions of this Arbitration Agreement shall survive termination or amendment of the deposit relationship or any other relationship between you and the Bank.

iv. Fees and Expenses of Arbitration

Arbitration fees shall be determined by the rules or procedures of the Arbitration Administrator, unless limited by applicable law. Please check with the Arbitration Administrator to determine the fees applicable to any arbitration you may file. If the applicable law of the state in which you opened your account limits the amount of fees and expenses to be paid by you, then no allocation of fees and expenses to you shall exceed this limitation. Unless inconsistent with applicable law, you and each of us shall bear the expense of our own attorney, expert and witness fees, regardless of who prevails in the arbitration.

b. Modification of Bank Account Terms and Conditions

The Bank may, at its sole discretion, from time to time modify these Bank Account terms and conditions by adding, changing or deleting existing provisions. When the laws governing the Bank Account require the Bank to notify you of a modification, the Bank may do so by posting notice of the modification on the Bank's home page ([wellsfargo.com](https://www.wellsfargo.com)) by including a message on or with the statement for the Bank Account, or by any other means that the Bank considers appropriate, unless the laws governing the Bank Account requires notice by a specific means. Your continued use of the Bank Account following the effective date of any modifications will show your consent to that modification. No person or entity will be deemed to be a third party beneficiary to the Bank Account under these Bank Account terms and conditions.

In addition, the Bank may agree in writing (or otherwise) to waive a provision of these Bank Account terms and conditions (a "waiver"). The Bank may, upon prior written notice to you, revoke any waiver. Your continued use of the Bank Account or a related Bank service including a balance inquiry or any other communication with the Bank about the Bank Account following the effective date of any modification thereof, or revocation of any waiver, will show your consent to that modification, or revocation of waiver.

c. Laws Governing the Bank Account

The Bank Account is governed by the laws and regulations of the United States and, to the extent applicable, the laws of the state

where the Bank Account was opened (without regard to conflict of laws principles). We will inform you if a different state law applies.

d. Disclosure of Information

Generally, absent your consent, the Bank will not disclose information about the Bank Account, but may do so in accordance with the Privacy Policy.

e. Monitoring and Recording Communications

The Bank may monitor, record and retain telephone conversations, electronic messages, electronic records, and other data transmissions between you and the Bank at any time without further notice to anyone, unless further notice is otherwise required by the laws governing the Bank Account, and will have no liability for doing or failing to do so.

f. Credit Reports

You authorize the Bank to make any inquiries that it considers appropriate to determine if it should open and maintain the Bank Account. This may include ordering a credit (or other) report (e.g., information from any motor vehicle department or other state agency) on you.

g. Closing the Bank Account; Dormant Accounts

You or the Bank may close the Bank Account at any time. If either the Account or Bank Account is closed for any reason, the Bank Account and/or Account will also be closed. Any funds in the Bank Account will be transferred to the Account before closure of the Bank Account. If the Brokerage Cash Services or the Bank Account is terminated, you remain liable for all transactions and any other obligations or agreements covered by this Section or arising from the Brokerage Cash Services, regardless of whether they occur before or after termination. Should either the Account or Bank Account become dormant (as defined by applicable law), it will escheat to the state in accordance with applicable law.

h. Security Interest; The Bank's Right of Setoff

To secure your performance of these Bank Account terms and conditions, you grant the Bank a lien on and security interest to your Bank Account at the Bank and your accounts with any affiliate of the Bank. In addition, you acknowledge that the Bank may setoff against any accounts you own at the Bank (including matured and unmatured CDs) or with an affiliate of the Bank for any obligation you owe the Bank at any time and for any reason as allowed by the laws governing the Bank Account. These obligations include both secured and unsecured debts and debts you owe individually or together with someone else. The Bank may consider these terms and conditions, and your signature to this agreement as your consent to the Bank's asserting its security interest or exercising its right of setoff should any laws governing the Bank Account require your consent. The Bank's security interest and its right of setoff

shall not apply if such security interest or right would invalidate the tax-deferred status of any tax-deferred retirement account (e.g., a SEP or an IRA) that you maintain with the Bank. The rights described in this subsection are in addition to and apart from any other rights, including any rights granted under the security interest that you may have granted to the Bank.

i. Standard of Care; No Fiduciary Relationship

The Bank will meet its standard of care for the Bank Account, provided the Bank exercise ordinary care in the transaction at issue. When the Bank takes an item for processing by automated means, "ordinary care" does not require that the Bank examine the item. In all other cases, "ordinary care" requires only that the Bank follow standards that do not vary unreasonably from the general standards followed by similarly situated banks. If the Bank waives any of its rights as to you or the Bank Account on one or more occasions, it will not be considered a waiver of the Bank's rights on any other occasion.

j. Deposits to the Bank Account

Unless otherwise agreed in writing, the Bank may, without inquiry, accept a deposit to the Bank Account at any time, from any party, made in any manner, including without limitation, a deposit based on an image of an item. The Bank may also refuse to accept all or any part of any deposit. The Bank may require that you deposit an item that is made payable to you to the Bank Account, instead of permitting you to cash the item. The Bank Account is intended for deposits only.

k. Funds Availability Policy

Funds from cash and other teller deposits are available the first Bank Business Day following the day of your deposits by automatically transferring the funds to your Account at the end of the Bank Business Day on which the deposit is made. After such funds are transferred by the Bank to your Account, they will be available from the Account as determined by WFA policies.

l. When Deposits are Credited to the Bank Account; Determining the Day of Receipt

All teller deposits to the Bank Account which are received before the Bank's established cutoff time on any Bank Business Day will be credited (and will be considered deposited) to the Bank Account as of the close of business that day, and will be reflected in that day's ledger balance for the Bank Account. All deposits received after the Bank's established cutoff time on a Bank Business Day or at any time on a day which is not a Bank Business Day will be credited (and will be considered deposited) to the Bank Account at the end of the next Bank Business Day.

If you make a deposit before the Bank's established cutoff time on a Bank Business Day that the Bank is open, the Bank will consider that day to be the day of your deposit. However, if you make a deposit after the Bank's cutoff time or on a day it is not

open, the Bank will consider the deposit was made on the next Bank Business Day it is open. Cutoff times may vary by location and are posted in each branch. The earliest cutoff time for a branch is 2:00 p.m. local time.

m. Verification of Deposits; Right to Reverse Erroneous Credits

All transactions, including those for which the Bank has given you a receipt at the teller line, are subject to the Bank's verification. Deposit verification does not occur at the teller window. Consequently, the receipt you receive at the time of your deposit does not prove that your deposit has been verified. The Bank may reverse or adjust any incorrect credit made to the Bank Account without notifying you in advance.

n. Collection Items; Items Bearing Notations

Upon notice to you, the Bank may, at its sole discretion, handle a paper item as a collection item, instead of as a deposit. This means that the Bank sends the item to the issuer's bank for payment and credits the Bank Account when the Bank receives payment for the item. Although the Bank is not obligated to, we may pay or accept checks and other items bearing restrictions or notations (for example, "Void after six months," "Void over \$50," "Payment in Full"), whether on the front or back, in any form or format. If you cash or deposit an item or write a check with such a notation, you agree that it applies only between you and the payee or maker. The notation will have no effect on the Bank, and you are responsible for any loss or expense the Bank incurs relating to the notation or restriction.

o. Endorsements

This paragraph applies if an endorsement is necessary for the transfer or negotiation of an item. You authorize the Bank to supply your endorsement on any item that the Bank takes for collection, payment, or deposit to the Bank Account. You also authorize the Bank to collect any unendorsed item that is made payable to you without first supplying your endorsement, provided the item was deposited to the Bank Account. The Bank may refuse to pay or cash any item or accept any item for deposit or collection unless it is able to verify to its satisfaction that all of the necessary endorsements are present on the item. For example, the Bank may require that all endorsers be present at the time that an item is presented to the Bank for payment or encashment or accepted for deposit or collection. Your endorsement (and any other endorsement before the check is deposited) must be in the 1-1/2 inch area that starts on the top of the back of the check. Do not sign or write anything else on the back of the check.

p. Deposited Items Returned; Reconstructing Lost or Destroyed Deposited Items

The Bank has the right to charge back to or otherwise debit any Bank account(s) you maintain with the Bank or the Account at WFA for any deposited item that is returned (assess any associated fees and to reverse

or recover any associated interest that may have accrued), even if you have made withdrawals against it. This right of charge back or debit is not affected by the expiration of any applicable midnight deadline, provided the Bank does not have actual knowledge that such deadline has expired or, having such knowledge, the Bank concludes that the deposited item is returned in accordance with the laws governing the Bank Account or rule (including a clearing house rule).

The Bank has the right to pursue collection of such an item, even to the extent of allowing the payor bank to hold the deposited item beyond the midnight deadline in an attempt to recover payment. The Bank may, without notice to you, redeposit a returned deposited item and represent it for payment by any means (including electronic means), unless the Bank has received instructions from you not to redeposit such deposited item. The Bank will have no liability for taking or failing to take any action to recover payment of a returned deposited item.

If one of your deposited items is returned with a claim that there is a breach of warranty (for example, that it bears a forged endorsement or is altered in any way), the Bank may debit the Bank Account, or Account as permitted under applicable law for the amount of the item (plus any associated fees) and pay the amount to the claiming party. Your checks must meet our standards as to paper stock, dimensions and other industry standards. Certain check features, such as security features, may impair the quality of a check image that we or a third party create. We reserve the right to refuse checks that do not meet these standards or cannot be processed or imaged using our equipment. We are not responsible for losses that result from not following our check standards.

If a deposited item is lost or destroyed during processing or collection, you agree to provide all reasonable assistance to the Bank in reconstructing the item.

q. Deposits of Non-U.S. Items

The Bank may refuse to accept for deposit or collection an item that is payable in currency other than U.S. Dollars or an item that is not drawn on a financial institution chartered in the U.S. If the Bank accepts any such for deposit or collection, you accept all risk associated with foreign currency fluctuation (exchange rate risk) and with any late return of the item. You agree that the Bank may use the Bank's applicable exchange rate when processing a non-U.S. item and may recover from the Bank Account, other bank account or the Account as permitted under applicable law any loss incurred by the Bank as a result of its processing such an item for you.

The "applicable exchange rate" is the exchange rate that the Bank sets and uses when converting one currency to another currency for you. It generally will include a markup over the cost to the Bank of sourcing the relevant currency. Markup factors may include without limitation costs incurred, market risks and desired return. The exchange rate provided may be different from exchange rates available elsewhere. The Bank acts as your principal counterparty in

connection with any such conversion.

r. Breach of Warranties

If you breach any warranty that you make under the laws governing the Bank Account with respect to any item, you shall not be released or otherwise discharged from any liability for such breach so long as the Bank notifies you of the breach within 120 days after the Bank learns of the breach. If the Bank fails to notify you within this 120-day period, you shall be released from liability and discharged only to the extent that the Bank's failure to provide you notice within such time period caused a loss to you.

s. Acts and Omissions of Other Financial Institutions

The Bank will not be responsible for the lack of care of any financial institution involved in the collection or return of a deposited item, or for an item lost in collection or return. The Bank may charge the Bank Account or Account for the amount of the deposited item. You agree to cooperate with the Bank in recreating the deposited item.

t. Electronic Funds Transfers

i. General

The only electronic funds transfers ("electronic transfer") which can occur in relation to the Bank Account are the automatic end-of-day transfer of funds to the Account. No fees will be charged by the Bank for electronic transfers associated with the Bank Account.

ii. In Case of Errors or Questions about Your Electronic Transfers

In case of errors or questions about your electronic transfers, call **Wells Fargo Phone Bank at 1-800-869-3557** or the number listed on the statement for the Bank Account, or write us at: Wells Fargo, Customer Correspondence, P.O. Box 6995, Portland, OR 97228-6995 as soon as you can. If you think your statement is wrong or if you need more information about a transfer listed on the statement, the Bank must hear from you no later than 60 days after we send the FIRST statement on which the problem or error appeared. Tell the Bank your name and Bank Account number (if any) and describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. Also, tell the Bank the dollar amount of the suspected error.

iii. Reporting Unauthorized Electronic Transfers

If you believe an electronic transfer has been made without appropriate authorization, call **Wells Fargo Phone Bank at 1-800-869-3557** or the number listed on the Bank Account statement or write: Wells Fargo, Customer Correspondence, P.O. Box 6995, Portland, OR 97228-6995.

iv. Liability for Transactions Covered by Regulation E

If your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if the Bank can prove that it could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, the Bank will extend the time periods.

v. Investigation Of Claims Covered By Regulation E

If you tell the Bank orally, the Bank may require that you send your complaint or question in writing within 10 Bank Business Days. The Bank will determine whether an error occurred within 10 Bank Business Days after the Bank hears from you and will correct any error promptly. If the Bank needs more time, however, it may take up to 45 days to investigate your complaint or question. If the Bank decides to do this, it will credit the Bank Account within 10 Bank Business Days for the amount you think is in error, so that you will have the use of the money during the time it takes the Bank to complete its investigation.

If the Bank asks you to put your complaint or question in writing and it does not receive it within 10 Bank Business Days, the Bank may not credit the Bank Account. For errors involving new accounts, Point-of-Sale (POS), or foreign-initiated transactions, the Bank may take up to 90 days to investigate your complaint or question. For new accounts, the Bank may take up to 20 Bank Business Days to credit the bank account you think is in error. The Bank will tell you the results within three Bank Business Days after completing its investigation. If the Bank decides that there was no error, it will send you a written explanation.

III. CREDIT TERMS AND CONDITIONS

If we extend credit to you in connection with any securities transaction, we are required to furnish you specific information describing the terms, conditions, and methods whereby interest charges are made to your Accounts.

1. CASH ACCOUNTS

Cash Accounts may be subject, at our discretion, to interest on any debit balances resulting from failure to make payment in full for securities purchased, from failure to timely deliver securities sold, from proceeds of sales paid prior to settlement date, or for other charges which may be made to your Account. ("Cash Account Debit Balance") The interest charged shall be determined by the rate applied on Cash Account Debit Balances as set forth in the Statement of Interest Charges.

2. MARGIN ACCOUNTS

Purchases of securities on credit, commonly

known as margin purchases, enable you to increase the buying power of your equity and thus increase the potential for profit or loss. A portion of the purchase price is deposited when buying securities on margin, and we extend credit for the remainder. The amount borrowed will appear as a debit balance on your monthly statement. You will be charged interest on the amount borrowed at varying rates as described in the Statement of Interest Charges. We charge interest on the debit balance and require you to maintain securities, cash, or other property to secure repayment of funds advanced and interest due. You understand that we reserve the right to not extend margin privileges, even if margin privileges have previously been extended to you, for any reason without prior notice to you.

Margin trading is not for everyone. Margin clients should be certain they understand the operation of a margin account under various market conditions and should examine their investment objectives, financial resources, and risk tolerance to determine whether margin trading is appropriate. You understand that the increased leverage which margin provides may heighten both risks and rewards. If you have elected to open a margin account, by entering into this Agreement, you acknowledge receipt of the Margin Risk Disclosure Statement which contains more information about the risks associated with margin trading.

Interest will be charged for any credit extended to you for the purpose of buying, trading, or carrying any securities, for any cash withdrawals made against the collateral of securities, or for any other extension of credit. When funds are paid in advance of settlement on the sale of securities, interest will be charged on such amount from date of payment until settlement date. In the event that any other charge is made to the account for any reason, interest may be charged on the resulting debit balances. Only certain securities, as defined by us or the Federal Reserve Board, may be purchased on margin or used as collateral in your Account.

Whether a purchase may be made on margin, how much of the purchase price must be available in your Account at the time you place the order, and your margin maintenance requirements, are determined by us, the Federal Reserve Board, FINRA, or by applicable exchange rules. For our own protection, we reserve the right, at any time and without prior notice to you to impose stricter requirements than those imposed by the Federal Reserve Board, FINRA, or applicable exchange rules. You will maintain such required margin in your Account and understand that any debit balances in such Account will be charged interest. We may apply any or all payments received for your Account including interest, dividends, premiums, principal, or other payments to any debit balances in such Account.

You are required to have at least \$2,000 in equity in your Account, or such higher amount as required by us or applicable rules and regulations, before we will extend credit to you. Generally, we can lend you no more than 50% of the purchase price of the

security you are buying on margin.

It is our general policy to require margin Account Holders to maintain in their accounts equity of the greater of 30% of the current market value or a minimum per share value for common stock. These minimums may fluctuate according to market conditions as well as size, volatility, and creditworthiness of specific securities held in the account. We apply other standards for other types of securities. Also, certain securities may be ineligible for margin credit from time to time. For information with respect to general margin maintenance policy for municipal bonds, corporate bonds, United States Treasury notes and bonds, and other securities, as well as information about the eligibility of particular securities for margin credit, please contact us or your Financial Advisor.

Despite any of the above general policies, and without notice to you, we reserve the right, at our discretion, to require the deposit of additional collateral and to set required margin at a higher or lower amount with respect to particular accounts, particular securities, classes of accounts, or classes of securities as we deem necessary. In making these determinations, we may take into consideration various factors including the size of the account, liquidity of a position, price volatility of a security, concentration of securities in an account or firmwide, or a decline in creditworthiness. If you fail to meet a margin call, some or all of your positions may be liquidated.

You are not entitled to prior notice, by way of margin call or otherwise, before we sell (or buy in for short positions) any securities in your Account when your Account falls below our margin maintenance requirements or under any other circumstances in which we may sell securities in your Account or cancel open orders. In addition, even if we have contacted you and provided a date by which you must deposit additional funds into your Account, we may still, at our sole discretion, sell (or buy in for short positions) any securities in your Account or cancel any open orders without additional notice. Under any circumstances in which we may sell securities in your Account, you are not entitled to choose which securities are sold.

3. INTEREST RATES

An annual rate of interest will be charged to the daily-adjusted debit balance in your Account.

Your annual rate of interest will vary depending on the size of your daily-adjusted debit balance and your relationship (determined on a daily basis) with Wells Fargo Advisors. Your "relationship with Wells Fargo Advisors" is based on your household assets under management ("AUM") with Wells Fargo Advisors. In general, a "household" will contain all of your personal accounts as well as the accounts of your spouse or domestic partner, dependents, and wholly owned businesses. Household AUM is calculated at the market close of the previous business day and excludes any margin and/

or loan debits. The daily-adjusted debit balance is the net total of the settled balances in your account.

The annual rate of interest applicable to your account will be computed using a selected rate above, at, or below the Wall Street Journal Prime Rate ("WSJ Prime Rate"). Your annual rate of interest may change, without prior notice to you, in accordance with changes in the WSJ Prime Rate.

Rates and methods of calculations may be changed from time to time at our sole discretion. The WSJ Prime Rate may change without prior notice to you. If there is a change in the interest rate during any interest period, separate charges will be shown for each period under each different rate.

The WSJ Prime Rate, in combination with a variable rate based on debit balance, is the rate Wells Fargo Advisors charges investors to extend credit.

Interest will be calculated based on the Wall Street Journal Prime Rate plus the Spread. The "Spread" is the number of percentage points stated in the table below unless you negotiated a different interest rate. There is an all-in floor rate of zero percent (0.0%) per annum, without regard to any fluctuations in the WSJ Prime Rate or your relationship with Wells Fargo Advisors that may cause the interest rate to be less than zero percent (0.0%). This means that the annual rate of interest, which is based on the daily-adjusted debit balance and your relationship with Wells Fargo Advisors, will not be less than zero percent (0.0%) per annum. Your actual rate of interest may change in the future, however, without prior notice to you.

The interest rate charged to you may be individually negotiated instead of based on the standard table of interest rates (a "Negotiated Rate"). At the time any Negotiated Rate is established for your account, we will notify you of the expiration date, if any, to your Negotiated Rate. After the expiration date, if any, we may change your Negotiated Rate without giving you any prior notice of the change. We may charge a different (i.e., higher or lower) interest rate based on factors determined by us, at our sole discretion, including, but not limited to, account activity or your overall business relationship with us.

| Margin Pricing Debit Tier | WSJ Prime Rate plus % |
|------------------------------|-----------------------|
| <\$25K | WSJ Prime + 5.75% |
| \$25K < \$50K | WSJ Prime + 5.25% |
| \$50K < \$100K | WSJ Prime + 4.75% |
| \$100K < \$250K | WSJ Prime + 4.25% |
| \$250K < \$500K | WSJ Prime + 3.75% |
| \$500K < \$1MM | WSJ Prime + 3.25% |
| \$1MM < \$5MM | WSJ Prime + 2.75% |
| \$5MM < \$10MM | WSJ Prime + 2.25% |
| > \$10MM | WSJ Prime + 1.75% |

| | |
|---------------------|---|
| Cash Account | WSJ Prime Rate + 5.75%, regardless of debit size or household assets under management |
|---------------------|---|

Please Visit [WSJ Prime Rate](#).

(Navigate to the WSJ website to the Market data section to Bonds section for the Money rates.)

| Household Assets Under Management | Adjuster |
|--------------------------------------|----------|
| < \$250,000 | 0.00% |
| \$250,000 to \$499,999.99 | -0.50% |
| \$500,000 to \$999,999.99 | -1.00% |
| \$1,000,000 to \$2,499,999.99 | -1.50% |
| \$2,500,000 to \$4,999,999.99 | -2.00% |
| \$5,000,000 and up | -2.50% |

4. METHOD OF INTEREST COMPUTATION

Interest is computed daily on the basis of a 360-day year using the following formula:

((Adjusted Debit Balance divided by one) multiplied by (Interest Rate divided by One hundred) multiplied by (Number of Days divided by Three Hundred and Sixty))

$$\frac{\text{Adjusted Debit Balance}}{1} \times \frac{\text{Interest Rate}}{100} \times \frac{\text{Number of Days}}{360}$$

At the close of each monthly interest period during which credit was extended to you, the interest charge is computed by multiplying the daily-adjusted debit balance by the applicable interest rate and by the number of days during which a debit balance was outstanding and then dividing by 360. Should the applicable rate change during the interest period, separate computations will be made with respect to each rate charged for the appropriate number of days during the interest period. Interest charged is calculated on a settlement date basis. A divisor of 360 days is used in determining the interest charged.

If not paid, the interest charge for credit extended to your Account at the close of the interest period is added to the opening debit balance for the next interest period. With the exception of credit balances resulting from short sales, all other credit and debit balances will be combined and interest will be charged on the resulting average daily adjusted debit balances for the interest period. If there is a debit in your cash account and you hold a margin account, interest will be calculated on the combined debit balance and charged to the margin account. Any credit balance as the result of any short positions will be disregarded because such

credit collateralizes the stock borrowed for delivery against the short sale. Such credit is disregarded even if you should be long in the same position in your margin account (i.e., short against the box). If the security which you sold short (or sold against the box) appreciates in market price over the selling price, interest will be charged on the appreciation in value. If the security which you sold short depreciates in market price, the interest charged will be reduced since the average debit balance will decline. This practice is commonly known as "marking-to-the-market." Daily, a closing price is used to determine any appreciation or depreciation of the security sold short. If your Account is short shares of stock on the record date of a dividend or other distribution, however such a short position occurs, on the following Business Day your Account will be charged the amount of the dividend or other distribution.

The daily adjusted debit balance in an account may be paid in full at any time to avoid further interest charges.

5. INTEREST STATEMENTS

Within your regular monthly statement, an interest charge will show for the interest period. Your monthly statement will show each transaction on the date of trade; however, interest as shown on the interest statement is calculated on a settlement date basis. In order to check the calculation of interest charged to your Account, it may be necessary to refer to both your prior and current months' statements.

The monthly interest statement will show: the current selected rate used in the calculation and any changes in such rate during the interest period; the daily net balance of all transactions; any free credit balance in your cash account (which reduces the daily adjusted debit balance); any mark-to-the-market as a result of a short position; the number of days your Account had a debit balance; the daily adjusted debit balance on which interest is charged; the amount of interest; and the total interest charge for the period.

6. COLLATERAL, LIEN, AND LIQUIDATION

We may require you to deposit additional collateral and/or we may liquidate positions in any Account carried by us in which you have an interest for any reason, including the following: if your Account is a margin account and, at any time, falls below our margin maintenance requirements; if you fail to meet any call for additional collateral; if you indicate to us that you do not intend to meet a call for additional collateral; if you file a petition or a petition is filed against you; if you seek or acquiesce to the appointment of a receiver; if an attachment is levied against your Account or any Accounts in which you have an interest; if you die; or any other circumstance which in our opinion warrants such action, including, but not limited to, changes in the price, trading volume, marginability, or negotiability of your Securities and/or Other Property. In any such

event, we may sell any and all Securities and/or Other Property in any Account(s) carried by us in which you have an interest, whether individually or jointly with others, buy any and all Securities and/or Other Property which may be short in such Account(s), or cancel any open orders and close any or all outstanding orders or commitments. We may take any of these actions without demand (whether by margin call or otherwise) for funds or additional funds, notice of sale or purchase, or other notice or advertisement, each of which is expressly waived by you. Even if we have contacted you by way of margin call or otherwise and provided a specified date by which you must deposit additional funds into your Account, we may, at our sole discretion, sell (or buy in for short positions) any securities in your Account or cancel any open orders, without prior notice to you. When we sell securities in your Account under any circumstances, we may select the securities and that you may not choose which securities are sold. You are not entitled to an extension of time in order to meet margin requirements.

We retain a security interest in all Securities and/or Other Property held in any Account carried by us in which you have an interest so long as any credit extended remains outstanding. You will not cause or allow any of the collateral held in your Account to become subject to any liens, security interests, mortgages, or encumbrances of any nature other than our security interest.

All Securities and/or Other Property deposited for the protection of your collateral and/or margin account may be deposited with The Depository Trust Company or any other recognized clearing corporation or depository trust company, and may be held in street name and used there by us until you demand and become entitled to delivery thereof. We shall have a reasonable time after such demand for delivery to ship securities, other property, or collateral from New York or from any other place where they may be to the place where the same are to be delivered to you. We shall only be required to deliver Securities and/or Other Property of the same kind and character as originally deposited.

Any prior demand, notice, or advertisement shall not be deemed a waiver of our right to take these actions without demand, notice, or advertisement. Any such sales or purchases, may be made at our sole discretion on any exchange or other market where such business is usually conducted or a public auction or private sale, and we may be the purchaser or the sellers for our own account.

7. LOAN OR PLEDGE OF SECURITIES

We may borrow money to lend to margin clients, including you if you have elected to open a margin account, and may pledge Securities and/or Other Property as collateral for such loans. You authorize us to lend either to ourselves or to others any Securities and/or Other Property, together with all attendant rights of ownership, held by us in your margin account. We may receive compensation in connection with the lending

of customer securities. All of your Securities and/or Other Property may be pledged and repledged and hypothecated and rehypothecated by us from time to time without notifying you, either separately or together with other Securities and/or Other Property of other customers for any amount due to us in any Account in which you have an interest, or for any greater amount. We may do so without retaining in our possession or under our control for delivery a like amount of similar Securities and/or Other Property. In connection with such loans, and in connection with securities loans made to you to facilitate short sales, we are authorized to receive and retain certain benefits (including interest on your collateral posted for such loans), to which you will not be entitled. In certain circumstances, such loans may limit, in whole or in part, your ability to exercise voting rights of the securities lent. When your securities are lent, you may receive substitute interest, dividend, or other payments ("substitute payments"), instead of qualified dividends, exempt-interest dividends, capital gain dividends, tax-exempt interest payments, tax-deferred payments, distributions that are treated as a return of capital, or a payment where you are entitled to claim a foreign tax credit. Because substitute payments do not maintain their characterization as qualified dividends, exempt-interest dividends, capital gain dividends, tax-exempt interest payments, tax-deferred payments, distributions that are treated as a return of capital, or a payment where you are entitled to claim a foreign tax credit, you may be subject to income tax or a higher tax rate as a result of receiving a substitute payment.

If any of your non-fully paid for, margined securities have been loaned to others in accordance with the paragraph above, as of record date, you may not be entitled to vote all of those non-fully paid for shares in all proxy matters. We will determine the eligibility of those shares for proxy matters based upon an impartial lottery system, which is described in this Agreement.

8. COMPOUND INTEREST

The interest charges imposed on your Account at the close of one charge period will be compounded, that is, added to the opening balance for the next charge period unless paid, thereby becoming part of the principal amount and bearing like interest.

9. SHORT SALES

Short sales may only be made in margin accounts and are subject to initial margin and margin maintenance requirements. You must designate any short sale at the time you place the order. In order to facilitate a short sale, the security that you are selling short must be able to be borrowed to cover the delivery to the purchaser(s). If the stock is recalled by the lender(s) of the securities, we will attempt to re-borrow the securities.

Short securities will be "*marked to the market*" periodically. If a security which you sold short (or "*short against the box*") appreciates in market value over the selling

price, your margin account will be debited, and if the security depreciates in value your margin account will receive a credit.

If we are unable to re-borrow the securities, we may cover your short position by purchasing the securities on the open market at the then current market price without notice to you. If a short position is closed out, you will be liable for any resulting losses and all associated costs incurred by us.

You understand it is against industry rules to participate in a secondary offering in order to cover a short-position in that security and you agree to notify us in writing if you have a short-position in such security, to assist us in restricting such activity.

a. Securities Loans

You may be charged additional fees in connection with establishing and maintaining a short position and such charges may be disclosed to you at the time a short position is established or may be imposed or increased from time to time in light of changing market conditions. When a security that you have sold short is no longer easy-to-borrow, we may make an immediate change to any fees that may be paid by you or assessed to your account to reflect current market rates relating to the borrow with such fee accounted to you.

10. COVERED AGENCY TRANSACTIONS

Covered Agency Transactions are transactions in securities with forward contractual settlement dates that can be greater than one to three business days from the trade date, depending on the security. They include transactions in certain mortgage-backed securities issued in conformity with a program of a governmental agency or government-sponsored enterprise; certain asset-backed securities issued in conformity with a program of the Small Business Administration; and certain collateralized mortgage obligations issued in conformity with a program of a governmental agency or government-sponsored enterprise. When you engage in Covered Agency Transactions, we may require that you maintain funds or other securities in your Account in an amount equal to at least 2% of the value of your positions in the Covered Agency Transactions. In addition, any Covered Agency Transaction you enter into will, prior to settlement, be marked-to-the-market daily and we may, upon notice to you, require that you deposit additional funds or other securities to satisfy any mark-to-market losses. If you fail to satisfy any mark-to-market loss or maintenance deficiency by the close of business on the next business day after the deficiency or loss arose, we reserve the right, without further demand or notice, to liquidate positions in your Account to remedy the loss or deficiency. While under certain circumstances FINRA rules may provide exemptions from the maintenance and mark-to-market requirements, we will determine at our sole discretion whether an exemption is available.

Wells Fargo Advisors U.S. Privacy Notice

Rev. 01/2025



| FACTS | WHAT DOES WELLS FARGO ADVISORS (WFA) DO WITH YOUR PERSONAL INFORMATION? |
|--------------|---|
| Why? | Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do. |
| What? | The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security number and employment information • account balances and transaction history • credit history and investment experience |
| How? | All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Wells Fargo Advisors chooses to share; and whether you can limit this sharing. |

| Reasons we can share your personal information | Does WFA share? | Can you limit this sharing? |
|---|-----------------|-----------------------------|
| For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus | Yes | No |
| For our marketing purposes - with service providers we use to offer our products and services to you (please see below to limit the ways in which we contact you) | Yes | No |
| For joint marketing with other financial companies | No | We don't share |
| For our affiliates' everyday business purposes - information about your transactions and experiences | Yes | No |
| For our affiliates' everyday business purposes - information about your creditworthiness | Yes | Yes |
| For our affiliates to market to you | Yes | Yes |
| For nonaffiliates to market to you <i>Note: WFA does not share, however: If your financial advisor departs WFA and joins a non-affiliated securities broker-dealer with which WFA has entered into an agreement regarding financial advisors changing firms, WFA may share with your financial advisor certain limited contact information which will be used to solicit you to join the new firm. The only information WFA will share is your name, address, email address, phone number, and account title. You may, however, opt-out of this information sharing arrangement - see Financial Advisor Sharing Opt-Out in the Other important information section below.</i> | No | We don't share |

| | |
|----------------------------------|---|
| To limit our sharing | <ul style="list-style-type: none"> • Call 1-888-528-8460 - our menu will prompt you through your choices. • Online and mobile banking customers - sign on and from the My Profile or Profile menu, select Change Privacy Preferences or Privacy Preferences. <p>Please note: If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we can continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p> |
| To limit direct marketing | <p>To limit direct marketing</p> <ul style="list-style-type: none"> • To limit our direct marketing to you by mail or telephone, call 1-888-528-8460 - our menu will prompt you through your choices. • Online and mobile banking customers - sign on and from the My Profile or Profile menu, select Change Privacy Preferences or Privacy Preferences. <p>Please note: A Do Not Call election is effective for five years, or while you are an active consumer customer, if longer than five years. The Do Not Mail election is effective for three years. You may continue to receive marketing information in regular account mailings and statements, when you visit us online or at an ATM. You may also be contacted to service your account or participate in surveys. If you have an assigned client manager or team, they may continue to contact you to assist you in managing your portfolio or account relationship.</p> |
| Questions? | Call 1-800-TO-WELLS (1-800-869-3557) or go to wellsfargo.com/privacy-security . |

| Who we are | |
|--|---|
| Who is providing this notice? | Wells Fargo Advisors; Wells Fargo Clearing Services, LLC; or Wells Fargo Clearing Services, LLC, doing business as Wells Fargo Advisors. |
| What we do | |
| How does WFA protect my personal information? | To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secure files and buildings. For more information visit wellsfargo.com/privacy-security . |

| |
|---|
| Investment and Insurance Products are: <ul style="list-style-type: none"> • Not Insured by the FDIC or Any Federal Government Agency • Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate • Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested |
|---|

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| What we do | |
|---|--|
| How does WFA collect my personal information? | <p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> • give us your contact information • open an account • make deposits or withdrawals from your accounts • enter into an investment advisory contract • seek financial or tax advice <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p> |
| Why can't I limit all sharing? | <p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes - information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p> |
| What happens when I limit sharing for an account I hold jointly with someone else? | Your choices will apply individually unless you tell us otherwise. Any account holder may express a privacy preference on behalf of the other joint account holders. |

| Definitions | |
|------------------------|---|
| Affiliates | <p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> • <i>Our affiliates include financial companies with Wells Fargo in their name such as Wells Fargo Bank, N.A.</i> |
| Nonaffiliates | <p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> • <i>WFA does not share with nonaffiliates so they can market to you.</i> |
| Joint marketing | <p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> • <i>WFA does not jointly market.</i> |

| Other important information | |
|---|--|
| <p>Important Notice about Credit Reporting: We may report information about your account(s) to credit bureaus and/or consumer-reporting agencies. Late payments, missed payments, or other defaults on your account(s) may be reflected in your credit report and/or consumer report.</p> | |
| <p>Do Not Call Policy. This Privacy Notice constitutes Wells Fargo & Company's Do Not Call Policy under the Telephone Consumer Protection Act for all consumers. Wells Fargo & Company maintains an internal Do Not Call preference list. Do Not Call requests will be honored within 30 days or sooner if required by regulation and will be effective for at least five years from the date of request. Telemarketing calls or prerecorded/artificial message calls may be made with the appropriate consent. If you do not have an account with Wells Fargo & Company, call 1-800-869-3557 (1-800-TO-WELLS) to be placed on the Wells Fargo & Company's Do Not Call list.</p> | |
| <p>Nevada residents: We are providing you this notice pursuant to state law. You may be placed on Wells Fargo & Company's internal Do Not Call List by following the directions in the <i>To limit direct marketing</i> section. For more information regarding our telemarketing practices, contact us at 1-800-869-3557; PrivacyCenter@wellsfargo.com, or Wells Fargo, P.O. Box 5110, Sioux Falls, SD 57117-5110. If you would like more information regarding this Nevada law, contact the Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington St., Suite 3900, Las Vegas, NV 89101; 702-486-3132; AgInfo@ag.nv.gov.</p> | |
| <p>State Law: We follow state law where state law provides you with additional privacy protections. For example, we automatically treat customers with a Vermont mailing address as having limited our sharing with affiliates and nonaffiliates, unless you give us authorization.</p> | |
| <p>Insurance Customers in AK, AZ, CA, CT, GA, IL, ME, MA, MN, MT, NV, NJ, NC, OH, OR and VA can request to access, correct, amend, or delete personal information related to insurance products by submitting a request to DataPrivacyMail@wellsfargo.com. We may provide your personal information to insurance support companies as needed to service your account. We may share your medical information so we can learn if you qualify for coverage, process claims, prevent fraud, or with your authorization. We will respond to your request in 30 days. If you disagree with our response, or if we don't respond, you may file a statement regarding what you believe to be accurate and fair information and why you disagree with our response.</p> | |
| <p>Financial Advisor Sharing Opt-Out: If your financial advisor's affiliation with Wells Fargo Advisors ends and your financial advisor joins a securities broker-dealer not affiliated with Wells Fargo Advisors, you have authorized Wells Fargo Advisors to share your name, address, email address, phone number, and account titles with your financial advisor, as a usual means for your financial advisor to offer to continue to service and maintain your accounts. To withdraw your prior authorization, call 1-877-481-2766 or 704-499-6744.</p> | |
| <p>Business-to-business: WFA is committed to protecting personal information that may be collected online and offline in a business-to-business context, including the personal information of individuals in their capacities as representatives of business entities that are consumers and partners. For the categories of personal data that WFA may collect and how we use it, see the Wells Fargo California Consumer Privacy Notice at Collection at https://www.wellsfargo.com/privacy-security/notice-of-data-collection/.</p> | |

| Wells Fargo U.S. legal entities and businesses covered by this notice |
|--|
| <p>Wells Fargo Advisors; Wells Fargo Clearing Services, LLC; or Wells Fargo Clearing Services, LLC, doing business as Wells Fargo Advisors. Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company. (Wells Fargo)</p> <p>The following legal entities and businesses are not covered by this notice and have separate privacy notices:</p> <ul style="list-style-type: none"> • Wells Fargo Bank, N.A. • Wells Fargo Investment Institute, Inc. • Wells Fargo Advisors Financial Network, LLC • Businesses that have provided a separate privacy notice governing specified accounts or relationships. |

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Cash Sweep Program Disclosure Statement

| Summary | | |
|---|--|---------|
| Please consult the full text of the disclosure statement below for further information at the pages indicated. | | |
| Available Sweep Options | The Cash Sweep Program includes two cash sweep options: the Bank Deposit Sweep, comprised of interest-bearing deposit accounts at banks affiliated with Wells Fargo Advisors; (the "Program Banks"); and the Money Market Mutual Fund Sweep, comprised of investments in one or more non-proprietary money market mutual funds. | Page 30 |
| How the Cash Sweep Program Works | Through our Cash Sweep Program you may earn a rate of return on the uninvested cash balances in your account by automatically placing ("sweeping") cash balances into a sweep option until such balances are invested by you or are otherwise needed to satisfy obligations arising in connection with your account. Eligibility for each available sweep option is determined by account type. | Page 30 |
| Rate of Return | <p>The rates of return for the sweep options vary over time. Current rates can be obtained from your investment professional, by calling the general inquiries phone number listed on the front of your account statement, or found on our website at https://www.wellsfargoadvisors.com/cashsweep.</p> <p>The interest rates in the Bank Deposit Sweep will reflect the amounts that the Program Banks credit to their respective deposit accounts, net of the fees paid to Wells Fargo Advisors and others, as set forth below under "Benefits to Wells Fargo Advisors and Others." Wells Fargo Advisors will establish and periodically update the interest rate paid on deposits held at the Program Banks, coordinating with the Program Banks to implement any change. With certain exceptions, the rate will be tiered based upon account type and the overall household value of your account(s) with Wells Fargo Advisors.</p> <p>Money Market Mutual Funds seek to achieve the highest rate of return (less fees and expenses) consistent with prudence and their investment objectives.</p> <p>There is no guarantee that the yield on any particular cash sweep option will remain higher than others over any given period. The rate of return on any of the sweep options may be lower than that of investments offered outside of the Cash Sweep Program.</p> <p>If you desire to maintain cash balances that seek the highest yields currently available in the market, please contact your investment professional at the number on your account statement to discuss investment options that may be available outside of the Cash Sweep Program to help maximize your return potential consistent with your investment objectives, liquidity needs, and risk tolerance.</p> | Page 30 |
| Duty to Monitor | The Cash Sweep Program is an optional account feature where you may earn a rate of return on your otherwise uninvested cash balances. You must monitor and determine the best sweep option for your account, including whether to opt out of the Cash Sweep Program and instead periodically invest your cash balances directly. | Page 31 |
| Changes to the Sweep Program | You will be notified in advance if we modify the Cash Sweep Program in certain respects, including modifications that result in changing the sweep option for your account. Unless you tell us otherwise within the time period specified in the notice, you will be treated as approving the change and your cash balances will be moved to the new sweep option that we designate. | Page 31 |
| Benefits to Wells Fargo Advisors | Wells Fargo Advisors has a financial interest in the Cash Sweep Program. We receive fees and other financial benefits under the different sweep options. Your investment professional is compensated based on total assets in your account(s), including assets in the Cash Sweep Program. Because of these fees and benefits, we have a financial incentive to offer the particular sweep options included in our Cash Sweep Program. | Page 31 |

Investment and Insurance Products are:

- **Not Insured by the FDIC or Any Federal Government Agency**
- **Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate**
- **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC (WFCS), and Wells Fargo Advisors Financial Network, LLC, Members SIPC, separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company. WellsTrade brokerage accounts are offered through WFCS.

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| | | |
|--|--|-------------------------------|
| <p>Differing Risks and Account Protection</p> | <p>The available Cash Sweep Program options are subject to different risks and account protection:</p> <p>Money Market Mutual Funds in the Cash Sweep Program invest in high quality, short-term securities and seek to maintain a stable value but are subject to market risks and potential value loss. They are not bank accounts and not subject to FDIC insurance protection. They are instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing <u>missing</u> securities and cash up to a limit of \$500,000, of which \$250,000 may be cash.</p> <p>The Bank Deposit Sweep is not subject to market risk and potential value loss but is subject to the risk of a bank's failure. In the event a bank fails, deposits at each Program Bank are eligible for FDIC insurance protection up to a limit of \$250,000 (including principal and interest) per depositor for each ownership category (e.g., individual or joint). All deposits (including certificates of deposit) that you maintain in the same ownership category at a Program Bank, whether placed directly with the Program Bank or through an intermediary (such as Wells Fargo Advisors or another broker), will be aggregated for purposes of determining your FDIC insurance coverage. You are responsible for monitoring your deposit balances at each Program Bank to determine if your deposit balances, in total, exceed FDIC insurance limits. All FDIC deposit insurance is subject to FDIC rules, including for pass-through coverage, which require certain conditions to be satisfied for deposit insurance coverage to apply. Wells Fargo Advisors is not an FDIC-insured depository institution; FDIC deposit insurance only protects against the failure of an insured depository institution. Banking products and services provided by the Program Banks, including Wells Fargo Bank, N.A., Member FDIC. For a list of the Program Banks refer to wellsfargoadvisors.com/cashsweep or contact your Financial Advisor. <u>Monies held in the Bank Deposit Sweep are not covered by SIPC.</u></p> | <p>Page 32</p> <p>Page 33</p> |
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Introduction

Under the Wells Fargo Advisors Cash Sweep Program (the "Cash Sweep Program"), uninvested cash balances in your account are automatically swept into interest-bearing deposit accounts ("Bank Deposit Sweep") or, if available, stable-value money market mutual funds ("Money Market Funds"), or such other sweep arrangements made available to you (collectively "Cash Sweep Options"), until these balances are invested by you or otherwise needed to satisfy obligations arising in connection with your account. Eligibility for each available Cash Sweep Option is determined by account type. The Cash Sweep Program is optional and you may, at any time, elect to not participate. See the sections below titled "Your Responsibility to Monitor Your Cash Sweep Option" and "Alternatives to the Cash Sweep Program."

Available Cash Sweep Options

Bank Deposit Sweep

The Bank Deposit Sweep is the primary Cash Sweep Option for eligible accounts. The Bank Deposit Sweep consists of interest-bearing deposit accounts at up to two affiliated banks ("Affiliated Banks"), providing a maximum of \$500,000 in FDIC insurance (\$1 million for joint accounts with two or more owners). See the section below titled "FDIC Insurance Coverage" for more important information on FDIC insurance, including associated limitations and requirements. By entering into an account agreement where the Bank Deposit Sweep is offered, you will be treated as having approved the use of the Bank Deposit Sweep for your account unless you elect otherwise.

Certain commercial and public fund account types are ineligible for the Bank Deposit Sweep and a taxable Money Market Fund will serve as the primary Cash Sweep Option for those accounts.

Money Market Fund Sweep

A taxable Money Market Fund is the Cash Sweep Option for account types ineligible for the Bank Deposit Sweep. In addition, if the trading activity in your account results in a "Pattern Day-Trader" designation, you may be eligible to select an available Money Market Fund as your Cash Sweep Option so the balance can be used towards the minimum equity trading requirement. If a day-trader account uses the Bank Deposit Sweep, the balance will not count towards the minimum equity trading requirement. The list of Money Market Funds used as a Cash Sweep Option is available at wellsfargoadvisors.com/cashsweep or by contacting your Financial Advisor.

Prior to the receipt of your signed account documents, cash deposited into your account and not otherwise invested will be held as a free credit balance and not placed in the Cash Sweep Program until written consent is

provided to participate. Except for retirement accounts, while any cash remains in free credit balance, you will not earn any interest on such balance. When you open your account, or you select an ineligible Cash Sweep Option, your Cash Sweep Option will be (and any cash balances will be transferred to) the primary Cash Sweep Option for your account type. You may contact us at any time to select a different Cash Sweep Option available for your account type. Existing balances in your prior Cash Sweep Option will be automatically transferred to the new Cash Sweep Option you select.

How the Cash Sweep Program Works

On each business day, available cash balances will be automatically swept into the Cash Sweep Option for your account. Shares or cash held in your Cash Sweep Option will be automatically redeemed in order to settle a transaction, serve as collateral for a margin loan or short sale, or satisfy any other obligations.

Timing of Credits — In the case of available cash balances resulting from the proceeds of securities sales, your Cash Sweep Option will be credited on the settlement date of the securities sale. In the case of available cash balances resulting from non-trade-related credits (i.e., the receipt of dividends, interest payments, or deposits), your Cash Sweep Option will be credited on or before the business day after receipt by Wells Fargo Advisors of the non-trade-related credit (unless there is a trade-related debit item pending in your account due to settle in one business day, in which case only that amount exceeding the trade-related debit will be credited to your Cash Sweep Option). Available cash balances will not earn a rate of return until swept into your Cash Sweep Option.

Timing of Debits — Your Cash Sweep Option is automatically debited to satisfy obligations arising in connection with your brokerage account, including administrative and other fees, and charges in connection with a margin account. Cash Sweep Option balances will also be debited as necessary in connection with certain account activity and services, including securities transactions, preauthorized electronic transfers, automated payments, checks, or debits from using the linked debit cards. Your brokerage account will be scanned automatically for debit items each day. Debit balances will be satisfied automatically from: available cash balances; funds in any Money Market Fund no longer serving as your Cash Sweep Option; through the withdrawal of funds from your Cash Sweep Option; and where applicable, from margin loans.

Access to Funds — You may only access the balances held in your Cash Sweep Option through your brokerage account at Wells Fargo Advisors. In addition, pursuant to SEC rules, Money Market Funds may impose

a fee on redemptions (liquidity fee) of up to 2% if the fund's board considers such actions in the best interest of the fund's shareholders. Please refer to the fund's prospectus for further information.

Statements and Confirmations — Your account statement will indicate your balance, detail transactions, and reflect interest or dividends relating to your Cash Sweep Option. These account statements are provided in lieu of separate confirmations of sweep transactions.

Interest/Dividends Payable — Interest on cash in the Bank Deposit Sweep is accrued daily, compounded monthly, and credited to your account on the last business day of each monthly statement period. Dividends on the shares in the Money Market Fund will not be payable in cash but will be reinvested each month in additional shares of the applicable Money Market Fund at the current net asset value. Dividends are not guaranteed and are subject to change or elimination.

Rate of Return

The rate of return for each available Cash Sweep Option can be obtained from your investment professional, by calling the general inquiries phone number listed on the front of your account statement, or by visiting our website at wellsfargoadvisors.com/cashsweep.

These rates will vary over time and may be lower than rates available to clients making deposits directly with the Program Banks or at other banks, or available by investing directly in other money market mutual funds not offered through the Cash Sweep Program. Wells Fargo Advisors and others will receive compensation from the Program Banks in connection with the Cash Sweep Program, as set forth below under "Benefits to Wells Fargo Advisors and Others."

The interest rates in the Bank Deposit Sweep can change at any time. You will receive the same interest rate on deposits at all Program Banks in the Bank Deposit Sweep. Wells Fargo Advisors will establish and periodically update the interest rate paid on deposits held at the Affiliated Banks, coordinating with the Affiliated Banks to implement any change.

The rate will be based upon account type and, with certain exceptions, the total household value of assets in your account(s) with Wells Fargo Advisors such that clients in higher asset tiers will generally receive higher interest rates. Without prior notice to you, Wells Fargo Advisors reserves the right to change the methodology used to determine the rate for an account type, or subset of accounts within an account type, based on factors it, in its sole discretion, deems appropriate. Retirement and Advisory accounts in the Bank Deposit Sweep will typically receive a rate that is higher than that paid to other account types.

The total household value will include any balances in the Bank Deposit Sweep, as well as all other assets listed in your Wells Fargo Advisors account statements, except for those shown under the "Other Assets/Liabilities" section. The grouping of accounts into a household can be performed by your investment professional based on account eligibility and family relationships. In general, a household may contain all of your personal accounts as well as the accounts of your spouse or domestic partner, dependents, and wholly owned businesses. Resource accounts will be tiered based on the cash balance in the account and household value will have no effect on rates in the Resource account. Interest rates on different tiers may change from time to time at Wells Fargo Advisors' discretion. Please contact your investment professional at the number on your account statement to find out more about householding and to ensure all eligible accounts are grouped in a household.

Neither Wells Fargo Advisors nor any of the Program Banks are under any obligation to provide the highest rates available in the marketplace. Higher rates may be available outside of the Cash Sweep Program. By making the Cash Sweep Program available, Wells Fargo Advisors assumes no obligation to seek or negotiate interest rates in excess of any reasonable rate of interest the Affiliated Banks are willing to credit. In the Bank Deposit Sweep, lower rates are more financially beneficial to Wells Fargo Advisors and others, including the Affiliated Banks. By comparison, a Money Market Fund generally seeks to achieve the highest rate of return (less fees and expenses) consistent with the fund's investment objective, which can be found in the fund's prospectus. (Money Market Fund rates are, however, affected by the fees applicable to the particular class of shares made available through the Cash Sweep Program.) As a result, the current rate of return on each Cash Sweep Option will vary over time and there is no guarantee that the return on any particular Cash Sweep Option will remain higher than the others over any given period.

If you desire, as part of an investment strategy or otherwise, to maintain a cash position in your account that seeks the highest yields currently available in the market for your cash balances, please contact your investment professional at the number on your account statement to discuss investment options that may be available outside of the Cash Sweep Program to help maximize your return potential consistent with your investment objectives, liquidity needs, and risk tolerance. Please note, however, that available cash accumulating in your account will not be automatically swept into any investment you purchase outside of the Cash Sweep Program.

Your Responsibility to Monitor Your Cash Sweep Option

The Cash Sweep Program is an optional account feature where you may earn a rate of return on your otherwise uninvested cash balances. As returns in the Cash Sweep Options, your personal financial circumstances, and other factors change, it is your responsibility to determine if it is in your financial interest to change your Cash Sweep Option (if another option is available for your account type), or to invest cash balances in products offered outside of the Cash Sweep Program, options which may generate a higher rate of interest or yield. Wells Fargo Advisors does not have a duty to affirmatively advise you on whether to use the Cash Sweep Program.

Alternatives to the Cash Sweep Program

You may elect not to participate in the Cash Sweep Program and instead periodically invest cash balances directly in available money market mutual funds or other products offered as direct investments outside of the Cash Sweep Program. Those direct investment options may generate a higher rate of interest or yield than the Cash Sweep Program. You may invest your cash in other products by providing instructions to your investment professional. Available cash will not be automatically swept into any money market mutual fund or other investment that you purchase outside of the Cash Sweep Program; each such investment must be requested by our or your investment professional.

Also outside the Cash Sweep Program, you may link your account to a bank deposit account. Your cash balances will be swept to and from the designated bank account and will be used for settlement activity. This option may be unavailable for some account types. Please note, if you elect not to participate in the Cash Sweep Program and do not link to your bank account, accruing cash balances will not earn a rate of return prior to direct investment.

Your investment professional can provide further details and additional information, including a prospectus, for any of the money market mutual funds available for direct investment outside of the Cash Sweep Program. Please read the prospectus carefully before investing. Investments in money market mutual funds are not guaranteed or insured by the FDIC or any other government agency and are not deposits of a bank or bank affiliate. Although retail and U.S. Government money market mutual funds seek to preserve their net asset value at one dollar per share, it is possible to lose money by investing in money market mutual funds.

Changes to Cash Sweep Options

From time to time, Wells Fargo Advisors may

modify the Cash Sweep Program, which may result in changing the Cash Sweep Option for your account. If we make a change, there is no guarantee that such change will provide an equal or greater rate of return to you during any given period, and the rate of return may be lower. You will receive advance notice of certain changes we may make to the Cash Sweep Program, including changes from one Cash Sweep Option to another or any reduction in the number of Program Banks. Unless you object within the period specified, you will be treated as approving the change and Wells Fargo Advisors will transfer the balances from your prior Cash Sweep Option into any new Cash Sweep Option.

If you decide to enroll in a new product or service that does not offer your current Cash Sweep Option, your new Cash Sweep Option will become the Bank Deposit Sweep if you are eligible (if not, your Cash Sweep Option will be an available Money Market Fund selected by us) unless you select a different available Cash Sweep Option.

Benefits to Wells Fargo Advisors and Others

Wells Fargo Advisors and its affiliates receive fees and benefits for services provided in connection with the Cash Sweep Program, and we may choose to make available the Cash Sweep Options that are more profitable to us and our affiliates than other money market mutual funds or bank deposit accounts. Your investment professional is compensated based on total assets in your account(s), including assets held in the Cash Sweep Program.

Money Market Funds

The Cash Sweep Program includes money market funds that are managed by third parties, and others advised by an entity in which an affiliate of Wells Fargo Advisors retains an ownership interest, called Allspring Global Investments. The selection of such money market funds creates a conflict of interest because using a fund advised by an entity in which our affiliate retains an ownership interest generates a financial benefit for Wells Fargo that does not exist if a third-party money market fund was selected.

The Allspring money market funds offered, in addition to charging management and administrative fees, also charge a Rule 12b-1 distribution fee or a separate shareholder services fee, both of which benefit Wells Fargo Advisors and its affiliates. All money market fees and expenses are ultimately borne by you as a shareholder in the fund, and lower your return. Mutual fund companies typically offer multiple share classes with different levels of fees and expenses. When selecting the share class for the Money Market Fund used as a Cash Sweep Option, we do not, in all instances, select the share class with the lowest fees available from the fund company and these

decisions are influenced by the additional compensation we receive in connection with your account's Money Market Fund holdings. The use of a more expensive share class of a Money Market Fund as a Cash Sweep Option will negatively impact your overall investment returns.

Bank Deposit Sweep

Wells Fargo Advisors and its affiliates benefit financially from cash balances held in the Bank Deposit Sweep through the "spread" Affiliated Banks earn on deposits, payments Wells Fargo Advisors receives from the Affiliated Banks, and incentive compensation management personnel and other employees of Wells Fargo Advisors and its affiliates receive, which are based on several factors including Bank Deposit Sweep assets. Wells Fargo Advisors has a conflict of interest as a result of these benefits because it and its affiliates benefit financially from the Bank Deposit Sweep and Wells Fargo Advisors chooses to include these options, instead of selecting other cash investment options that would not generate these financial benefits, and that may pay you higher rates of interest.

(1) Spread Earned by Affiliated Banks

As with other depository institutions, the profitability of the banks in the Bank Deposit Sweep, including Affiliated Banks, is determined in large part by the difference or "spread" between the interest they pay on deposits, and the interest or other income they earn on loans, investments, and other assets. Higher rates of interest than the rates credited by the Program Banks in the Bank Deposit Sweep may be available outside of the Cash Sweep Program. The Program Banks pay rates of interest on the Bank Deposit Sweep deposits that are significantly less than the spread those banks earn on deposits. The participation of the Affiliated Banks in the Bank Deposit Sweep increases their respective deposits and, accordingly, overall profits.

Wells Fargo & Company's periodic filings include high-level information on deposit spreads and are available at wellsfargo.com/about/investor-relations/filings (Navigate to the Wells Fargo website to the Investor Relations Filing page).

(2) Program Bank Payments

As noted above, Wells Fargo Advisors receives payments from the Affiliated Banks, which are calculated as a percentage of the client assets deposited in the Cash Sweep Program. The interest rates paid to client accounts in the Bank Deposit Sweep are deducted from these payments, and Wells Fargo Advisors retains the remainder. Accordingly, Wells Fargo Advisors has an incentive to pay lower interest rates to participating accounts. Note that the fee Wells Fargo Advisors receives from the Program Banks usually exceeds the interest paid to participating client accounts by a substantial amount.

Wells Fargo Advisors receives from the Affiliated Banks payments not to exceed a percentage equivalent to Federal Funds Effective Rate plus 30 basis points (0.30%) of the daily total of deposit balances at the Affiliated Banks.

(3) Incentive Compensation

The management personnel and certain other employees of Wells Fargo Advisors and its affiliates receive incentive compensation based on a number of factors, including the amount of Wells Fargo Advisors deposits held in Affiliated Banks, and the profitability of Affiliated Banks included in the Bank Deposit Sweep and their joint parent company, Wells Fargo & Company.

Other Benefits to Us

We will retain any interest earned on cash balances awaiting disbursement or prior to such balances being swept into your Cash Sweep Option. You understand and agree that this interest will be retained by us as additional compensation for the provision of services with respect to the account.

SIPC Insurance

The Securities Investor Protection Corporation ("SIPC") protects customers of its members against the custodial risk to clients of securities brokerage firms like Wells Fargo Advisors in the event such firms become insolvent. Unlike FDIC insurance, SIPC does not insure against the failure of a security, the quality of investments, or declines in the value of investments. Instead, SIPC protects each client's securities (which include Money Market Funds) and cash held in a client's brokerage account at an insolvent brokerage firm by replacing missing securities and cash up to \$500,000 (limited to \$250,000 for cash) in brokerage accounts held in each separate ownership capacity (e.g., individual, joint, trust, retirement) in accordance with SIPC rules. Multiple accounts held in the same capacity are aggregated under SIPC. In addition to SIPC, Wells Fargo Advisors maintains a program of additional insurance coverage, at no cost to you, through London Underwriters (led by Lloyd's of London Syndicates), referred to here as "Lloyd's." For clients who have received the full SIPC payout limit, Wells Fargo Advisors' policy with Lloyd's provides additional coverage above the SIPC limits for any missing securities and cash in client brokerage accounts up to a firm aggregate limit of \$1 billion (including up to \$1.9 million for cash per client). This account protection package does not cover losses resulting from declines in the market value of your investments. For more information on SIPC coverage, please see the explanatory brochure at sipc.org or call 202-371-8300. For more information about Lloyd's, please visit lloyds.com.

Since monies in the Bank Deposit Sweep are held at banks, they are NOT covered by SIPC or Lloyd's. They are instead covered by

FDIC insurance. Please see the section entitled "FDIC Insurance Coverage" below.

Additional Information Regarding the Bank Deposit Sweep

Deposits

In the Bank Deposit Sweep, no evidence of ownership, such as a passbook or certificate, will be issued to you and deposits in the Bank Deposit Sweep may be made in the name of Wells Fargo Advisors (or its agents) for the benefit of its clients. However, your brokerage account statement will reflect all deposits, withdrawals, Program Bank deposit balance(s), and applicable interest rate.

In the Bank Deposit Sweep, deposits from each single, custodial, IRA, and ESA account will generally be made initially at Wells Fargo Bank, N.A. up to \$248,000, and then any available cash in excess of \$248,000 will be deposited at a second Affiliated Bank. Cash in excess of \$496,000 (when two Affiliated Banks are used) will be swept to one of the two Affiliated Banks being utilized in the account and the excess amount may be uninsured by the FDIC.

Sweep deposit limits are set below the FDIC insurance limits to allow for accrued interest on the deposit accounts at the Affiliated Banks. Deposits for joint accounts and trust accounts are subject to operational limitations and the amount of FDIC insurance coverage afforded may be less than the FDIC insurance coverage available under FDIC rules.

For joint accounts, the Bank Deposit Sweep can recognize accounts with only two joint owners. As a result, in the Bank Deposit Sweep, deposits for joint accounts, regardless of the number of joint owners, will generally be made only up to \$496,000 initially at Wells Fargo Bank, N.A. and then any available cash in excess of \$496,000 will be deposited at the second Affiliated Bank, up to another \$496,000. Cash in excess of \$992,000 (when two Affiliated Banks are used) will be swept to one of the two Affiliated Banks being utilized in the account and the excess amount may be uninsured by the FDIC.

The Bank Deposit Sweep cannot recognize joint accounts of international clients. As a result, joint accounts of international clients will be treated like single accounts rather than joint accounts.

For trust accounts in the Bank Deposit Sweep, regardless of the number of owners and beneficiaries, deposits are, unless indicated otherwise on our public website, generally made initially only up to \$248,000 at Wells Fargo Bank, N.A. Any available cash in excess of \$248,000 will be deposited at one additional Affiliated Bank. Cash in excess of \$496,000 (when two Affiliated Banks are

used) will be swept to one of the Affiliated Banks being utilized in the account and the excess amount may be uninsured by the FDIC.

Cash intended for deposit into the Bank Deposit Sweep must be deposited through your brokerage account and cannot be placed directly by you into a Program Bank. Only balances transferred by Wells Fargo Advisors will be eligible for inclusion in the Bank Deposit Sweep. Deposits by you into Program Banks, outside of the Bank Deposit Sweep, may adversely affect the FDIC coverage of your funds.

Withdrawals

Monies on deposit at the Program Banks will be automatically withdrawn from the bank deposit accounts in the event of a debit in your Wells Fargo Advisors account or, on settlement date, to pay for securities purchased for or sold to your Wells Fargo Advisors account. Debits may also be created by writing a check on your Wells Fargo Advisors account, making payments via online bill payment service, withdrawing funds through your debit card, or to pay other liabilities owed to Wells Fargo Advisors. Checks, ACH payments, debit cards, ATM withdrawals, direct deposits, credits, and other transactions and items for your Wells Fargo Advisors account are processed through that account rather than through the bank deposit accounts. Wells Fargo Advisors will debit and credit your bank deposits to accommodate this processing.

FDIC Insurance Coverage

Balances on deposit in the Bank Deposit Sweep, together with any other of your deposits at the Program Banks (including certificates of deposit), are insured on a pass-through basis by the FDIC, an independent agency of the U.S. government, up to a maximum amount in accordance with the rules of the FDIC. Deposits (including principal and interest) at each of the Program Banks are eligible for federal deposit insurance up to \$250,000 per depositor for each ownership category.

Pass-through deposit insurance is a method of insuring funds placed and held at an FDIC-insured depository institution through a third party (here, Wells Fargo Advisors). Pass-through insurance is not a separate ownership category or ownership type. **All FDIC deposit insurance is subject to FDIC rules, including for pass-through coverage, which require certain conditions to be satisfied for deposit insurance coverage to apply. Wells Fargo Advisors is not an FDIC-insured depository institution; FDIC deposit insurance only protects against the failure of an insured depository institution. Banking products and services provided by the Program Banks, including Wells Fargo Bank, N.A., Member FDIC. For a list**

of the Program Banks refer to wellsfargoadvisors.com/cashsweep or contact your Financial Advisor.

Deposits (including principal and interest) at each of the Program Banks are eligible for federal deposit insurance up to \$250,000 per depositor for each ownership category. You must aggregate all your deposits (including certificates of deposit) at the Program Banks, whether maintained through or outside of the Bank Deposit Sweep for purposes of determining FDIC coverage.

Different ownership categories of accounts are separately insured. Please see the "Deposit Insurance - General Information" section below for further information. If your total funds on deposit at any Program Bank exceed the applicable FDIC insurance limit, the FDIC will not insure your funds in excess of the limit. **Please note that you, and not Wells Fargo Advisors, are responsible for monitoring the total amount of your deposits at the Program Banks in order to determine the extent of FDIC insurance coverage available. If you expect to have total deposits at the Program Banks that exceed FDIC insurance coverage limits, you should carefully consider whether you should arrange for the direct investment of amounts exceeding such coverage.**

In the event that federal deposit insurance payments become necessary, payments of principal plus unpaid and accrued interest will be made to you by the FDIC. However, there is no specific time period during which the FDIC must make insurance payments available. Furthermore, you may be required to provide certain documentation to the FDIC before insurance payments are made. FDIC insurance is provided on a pass-through basis where Wells Fargo Advisors acts as your agent in the Bank Deposit Sweep and certain conditions must be satisfied for pass-through deposit insurance to apply. More information on your relationship with Wells Fargo Advisors is available in the section entitled "Relationship with Wells Fargo Advisors" below.

If you have additional questions about FDIC insurance, please contact your investment professional at the number on your account statement. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one capacity. You may also obtain publicly available information by contacting the FDIC, Office of Consumer Affairs, by letter (550 17th Street, N.W., Washington, D.C. 20429), by phone (877-275-3342 or 800-925-4618 (TDD)), or by accessing the FDIC website at fdic.gov.

Differences between the Bank Deposit Sweep and Money Market Funds

The Money Market Funds available as Cash Sweep Options are registered with the SEC pursuant to the Investment Company Act of 1940. The Bank Deposit Sweep consists of interest-bearing deposit accounts at the Program Banks, each regulated by bank regulatory agencies under various federal banking laws and regulations. Deposits in the Bank Deposit Sweep are eligible for FDIC insurance as described above. The retail and U.S. Government Money Market Funds purchase high quality, short-term securities in seeking to maintain their net asset value of one dollar per share. A stable net asset value is not guaranteed and you could experience a loss of principal investing in these Money Market Funds. Funds invested in a Money Market Fund are not guaranteed or insured by the FDIC or any other government agency and are not deposits of a bank or bank affiliate, including the Program Banks. Although Money Market Funds seek to preserve the value of your investment at \$1.00 per share; it is possible to lose money investing in a Money Market Fund.

Changes to Program Banks

Wells Fargo Advisors may from time to time announce changes to the Bank Deposit Sweep that include adding, deleting, replacing or changing the sequence of Program Banks, which may result in increasing or decreasing the overall FDIC insurance available through the Bank Deposit Sweep. In the event of certain changes, including changes from one Cash Sweep Option to another or a reduction in the number of Program Banks, you will be notified in advance of the change if it affects your account. If you object to a change we announce, you may take action within the notice period to discontinue your account's use of the affected Cash Sweep Option. Otherwise, you will be deemed to have provided your consent to the change. If a Program Bank no longer participates in the Bank Deposit Sweep, you may establish a direct depository relationship with that bank, if the bank is accepting such relationships and subject to its policies and procedures with respect to maintaining deposit accounts. If you do not wish to establish a direct relationship with the bank, your funds will be transferred to another available Program Bank. The consequences of maintaining a direct depository relationship with a Program Bank are discussed below under "Relationship with Wells Fargo Advisors."

Wells Fargo Advisors may notify you of any of these changes by means of a letter, an entry on your brokerage account statement, an entry on a trade confirmation, or by other means.

Information about the Program Banks

The Program Banks are regulated by bank regulatory agencies under various federal banking laws and regulations. The Affiliated Banks are wholly owned subsidiaries of Wells Fargo & Company, the fourth largest bank holding company in the United States based on assets. Wells Fargo Advisors is a nonbank affiliate of the Affiliated Banks and Wells Fargo & Company. Additional information regarding the Affiliated Banks and Wells Fargo & Company is available at wellsfargo.com. The list of Program Banks is available at wellsfargo.com/cashsweep or by contacting your Financial Advisor.

Deposits in the Bank Deposit Sweep are obligations of each Program Bank where the monies are deposited and are not obligations of, or guaranteed by, Wells Fargo & Company or any of its other affiliates, including Wells Fargo Advisors. Neither Wells Fargo & Company nor Wells Fargo Advisors guarantees in any way the financial condition of the Program Banks, nor are they responsible for any insured or uninsured portion of any deposits with the Program Banks.

Relationship with Wells Fargo Advisors

Wells Fargo Advisors will act as your agent and custodian in establishing and maintaining the interest-bearing deposit accounts at the Program Banks, including making deposits to and withdrawals from the Bank Deposit Sweep on your behalf. Your first deposit into the Bank Deposit Sweep will constitute your appointment of Wells Fargo Advisors in connection with the Bank Deposit Sweep. You will not have a direct relationship with any of the Program Banks through the Bank Deposit Sweep. No evidence of ownership, such as a passbook or certificate, will be issued to you and deposits in the Bank Deposit Sweep may be made in the name of Wells Fargo Clearing Services, LLC for the benefit of its customers. Accordingly, all transactions involving the Bank Deposit Sweep must be made through Wells Fargo Advisors and all inquiries relating to the Bank Deposit Sweep should be directed to Wells Fargo Advisors.

If you decide to remove Wells Fargo Advisors as your agent with respect to the deposits placed through the Bank Deposit Sweep at the Program Banks, you may establish a direct depository relationship with a Program Bank, if the bank is accepting such relationships, by requesting to have your deposit relationship established in your name, subject to applicable law and the Program Bank's terms and conditions. If Wells Fargo Advisors terminates your use of the Bank Deposit Sweep, or if you choose to remove Wells Fargo Advisors as your agent with respect to the Bank Deposit Sweep, Wells Fargo Advisors will have no further responsibility for automatically crediting your

brokerage account with payments made with respect to your accounts with the Program Banks and will not automatically withdraw funds from your accounts with the Program Banks to satisfy debits in your brokerage account.

Deposit Insurance — General Information

General Information

Each Program Bank is insured by the FDIC, an independent agency of the U.S. government, up to a maximum amount of \$250,000 (including principal and accrued interest) per depositor for each ownership category (e.g., individual or joint) at each Program Bank when aggregated with all other deposits (including certificates of deposit) held by you at the same Program Bank in the same capacity. Your funds become eligible for deposit insurance immediately upon placement in the Bank Deposit Sweep. Any deposits that you maintain directly with a Program Bank, or through an intermediary (such as Wells Fargo Advisors or another broker), will be aggregated for purposes of FDIC insurance coverage limits.

In the event that federal deposit insurance payments become necessary, payments of principal plus unpaid and accrued interest will be determined by the FDIC. There is no specific period during which the FDIC must make insurance payments available. Furthermore, you may be required to provide certain documentation to the FDIC and Wells Fargo Advisors before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

The application of FDIC insurance coverage limits by account type is illustrated by several common factual situations discussed below. To assist you with calculating your aggregated deposits and the associated coverage, the FDIC has an Electronic Deposit Insurance Estimator available at edie.fdic.gov.

Single Accounts — Accounts owned by one person, and titled in that person's name only, are added together and the total insured up to \$250,000 at each Program Bank.

This account category does not include joint accounts, certain trusts, and individual retirement accounts, which are protected in a separate category and discussed below.

Custodial Accounts — Funds in accounts held by a custodian (for example, under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act) are not treated as owned by the custodian, but are added to other deposits of the minor and insured up to \$250,000 in the aggregate per Program Bank.

Joint Accounts — For accounts owned by two or more people, each person's share is insured up to \$250,000 separately at each Program Bank in addition to the \$250,000 allowed on other deposits owned individually in one or more single accounts.

The Bank Deposit Sweep can recognize joint accounts with only two joint owners.

Trust Accounts — Revocable and irrevocable trust accounts are insured by the FDIC in an amount up to \$250,000 per Program Bank, per owner, up to a maximum of five eligible beneficiaries. An eligible beneficiary's interest must be able to be determined without an evaluation of contingencies and can be any living person or IRS-recognized charity/non-profit. All revocable and irrevocable trust deposits you hold at a Program Bank will be aggregated for purposes of determining FDIC insurance coverage. A trust established by two owners where the owners are the sole beneficiaries will be treated as a joint account under the applicable rules and will be aggregated with other joint accounts.

Please note, due to operational limitations in the Bank Deposit Sweep, trust account deposits are generally made only up to \$248,000 per Program Bank, regardless of the number of owners or beneficiaries. This may result in an amount of FDIC insurance coverage less than the maximum coverage available under FDIC rules. Additional information is found above in the section entitled "Additional Information Regarding the Bank Deposit Sweep."

Individual Retirement Accounts — Deposits held in Individual Retirement Accounts, including Traditional, Roth, SEP, and SIMPLE IRAs, are eligible for FDIC insurance of up to \$250,000 in the aggregate at a bank.

Account Disclosures

1. REFERRALS TO AFFILIATES

We may refer you to one of our Affiliates for banking and lending products or services including mortgages, home equity lines of credit, credit cards, wealth management, trusts, and deposit accounts. You are not required to obtain banking or lending services from an Affiliate and you are free to shop around. WFA and your investment professional may receive a financial or other benefit from a referral. We may provide a special cash or non-cash incentive to your investment professional for referrals to an Affiliate. These incentives, as well as financial or other benefits received to refer you to an Affiliate, create a conflict of interest for both your investment professional and us. For some banking products, such as mortgages, you will receive additional disclosure information at or near the time of referral. Please read this information carefully.

2. BUSINESS CONTINUITY

The following information concerns Wells Fargo Clearing Services, LLC's (WFCS) efforts to ensure that impact to your business is minimized in the event of an emergency or disaster.

Securities industry regulations require each member firm to create and maintain a business continuity plan designed to meet its obligations to its clients or other counterparties. In accordance with these requirements, WFCS has designed a business continuity plan to address possible scenarios in efforts to minimize any service impact to our introducing firms or their clients.

In keeping with the regulatory requirements, the business continuity plan for WFCS is designed to address key areas of concern including, but not limited to, the following:

- Data backup and recovery;
- Mission-critical systems;
- Financial and operational assessments;
- Alternate means of communication between WFCS and its clients;
- Alternate means of communication between WFCS and its employees;
- Alternate physical locations of employees;
- Critical business constituent, bank and counter-party impact;
- Regulatory reporting;
- Communications with regulators; and
- How WFCS will ensure that clients have access to their funds and securities in the unlikely event WFCS determines it is unable to continue its business.

Since events creating disruption of business may vary in nature and scope, WFCS has anticipated scenarios in which the following are affected:

- A primary WFCS building at its headquarters location
- A WFCS branch location
- A citywide area
- A regional area

Regardless of the scope of potential disruption, WFCS intends to continue to provide service to its introducing firms and their clients. In the event where a primary building or business district is affected, the firm is fortunate to have a divided corporate presence in the St. Louis, Mo. area, with two primary buildings located approximately twenty miles apart. Both buildings are served by UPS systems and have 24-hour security services. Should one of the primary buildings be affected by a disruption, the other building can be used to help restore operations.

In the unlikely event of a citywide or regional disruption, WFCS has established recovery sites approximately 150 miles from the Richmond area and 28 miles from its St. Louis headquarters that can be used to restore time sensitive functions as soon as key employees are relocated to the facility. Additionally, as a subsidiary of Wells Fargo & Company, WFCS would intend to take advantage of any available facilities of other Wells Fargo & Company affiliates that may be located in other geographic regions. In the event that any such disruption occurs, we have developed alternative service arrangements, systems, locations, and contingency plans to ensure that any service affected is quickly restored.

WFCS has identified several computer applications with Mission Critical or High criticality ratings and has documented this within the business continuity plans. Our primary application provider, Thomson Transaction Services, Inc., has conducted successful testing with WFCS, generally two times per year since November 2000. Finally, through its parent company, WFCS utilizes data centers, located in other states, which regularly perform disaster recovery testing.

At a minimum, the WFCS business continuity plan is reviewed, updated, and tested on an annual basis. Additionally, our primary internal and external application providers periodically conduct testing of their own back-up capabilities to ensure that, in the event of an emergency or significant business disruption, they will be able to provide us with the critical information and applications we need to continue or promptly resume our business. When testing our plan, we review the recovery time and resumption time period for all mission critical systems.

Making sure that any type of disruption does not unduly affect our introducing firms or their

clients is extremely important to us, and our business continuity plan is designed to allow us to continue to provide the quality service you have come to expect from WFCS.

3. GUIDES TO INVESTING

Before you buy any investment, it is important to review your financial situation, investment objectives, risk tolerance, time horizon, diversification, and need for liquidity with your Financial Advisor. We have developed a series of guides to help you understand various investments available to you. Each guide explains the investment's basic facts, benefits, risks, costs, and how WFA and your Financial Advisor are compensated when you buy the investment. To review the guides, please visit wellsfargoadvisors.com/guides, or contact your Financial Advisor.

4. INVESTING IN MUTUAL FUNDS

When you invest in a mutual fund, we receive transaction-based commissions. In addition, some mutual fund companies and/or their affiliates pay non-commission compensation for networking and omnibus platform services, revenue sharing, training and education support, general services, and data agreements. For more information about investing in mutual funds, and for a complete list of companies that pay us non-commission compensation, please refer to "A Guide to Investing in Mutual Funds" found on wellsfargoadvisors.com/guides, or contact your Financial Advisor. You acknowledge that we have made available to you these disclosures that describe conflicts of interest arising from non-commission compensation.