

## IRA Distribution (Basic)

Use this form to request cash distributions from your IRA via electronic funds transfer, check, or transfer to another Wells Fargo Advisors brokerage account. Your distribution will be reported to the IRS based on your date of birth and the type of IRA you have with us (e.g., Traditional, Roth, etc.) when using this form. Review IRS Publication 590-B or visit IRS.gov for more information regarding IRA distributions. The Wells Fargo Clearing Services (WFCS) IRA Disclosure Statement and Custodial Agreement provides the terms and conditions of the account and information about the IRA Custodian.

A response is required for all fields unless otherwise instructed.

Use IRA Distribution form (592294) if you:

- Want to take your distribution in the form of securities
- Want to send money via a FedWire
- Want us to report your distribution as a disability exception
- Want us to report your distribution as a transfer to a qualified retirement plan (e.g., 401(k))

This form should not be used for certain types of distributions. You should use the specified forms below when appropriate:

- Substantially Equal Periodic Payments based on IRC 72(t): Complete the SEPP/72(t) Distribution Request form.
- Convert a Traditional IRA to a Roth IRA: Complete the Roth Conversion form.
- Remove an excess contribution or recharacterize a contribution: Complete the IRA Recharacterization or Removal of Excess Contribution form.
- Death Claim: Complete the IRA Beneficiary Claim form.

### Section 1: Your Wells Fargo Advisors Account Information

This information is located on your statement.

Account Name	Account Number
<input type="checkbox"/> Check here if your account is a Roth IRA <b>and</b> your first Roth contribution (or the Roth conversion) was made more than five years ago.	

**Investment and Insurance Products are:**

- Not Insured by the FDIC or Any Federal Government Agency
- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

## Section 2: Distribution Amount

Select one option. If more than one is selected, we will process the first selected option based on the order listed.

☐ **Total Account Balance.**

Fees may apply. Please ensure all non-cash securities in your account have been liquidated prior to submitting this form.

☐ **Annual Required Minimum Distribution (RMD)**

We will calculate your RMD based on the December 31 account balance of the previous calendar year, less any distributions already taken from this Wells Fargo Advisors account, and divide the required amount using the frequency specified below. If your account was not at Wells Fargo Advisors as of December 31 last year, please attach your year-end statement and provide the total account balance as of December 31.

Total Account Balance as of December 31: \$ \_\_\_\_\_

☐ **Specific Amount** \$ \_\_\_\_\_

If the amount entered reduces the balance below the account termination fee and the fee applies, the request will be processed for the total account balance.

☐ **Dividends** and/or ☐ **Interest.** Only available for recurring payments.

## Section 3: Frequency of Your Distribution

We will process the distribution as a one-time payment upon receipt of the form if no frequency is selected.

If the start date entered has passed, we will send an immediate one-time payment and begin recurring payments on the next scheduled date.

☐ Once ☐ Weekly ☐ Bi-weekly ☐ Monthly (once a month)  
☐ Monthly (last business day) ☐ Quarterly ☐ Annually  
Start Date \_\_\_\_\_ (mm/dd/yyyy) End Date \_\_\_\_\_ (mm/dd/yyyy) (Optional)

## Section 4: Tax Withholding

If you do not complete this section or select a percentage less than the minimum federal or state withholding, we will withhold the federal and state required minimum taxes and use the state listed in your account registration.

Make an election in both the Federal Taxes and State Taxes sections. **You should consult with your tax advisor before making your elections.**

All IRA distributions are considered "non-periodic" payments by the IRS. To opt out of federal or state withholding, enter a "0" for your withholding rate.

### Federal Taxes (W-4R | OMB No. 1545-0074)

You cannot elect out of the 10% mandatory withholding if you have not supplied the IRA Custodian with your correct SSN or TIN and a "residence address" within the United States.

For non-periodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on Line 1. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.

1. Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions and the Marginal Rate Tables below for additional information.

Enter the rate as a whole number (no decimal) \_\_\_\_\_ %

## State Taxes

Withholding is required in some states if federal withholding applies unless you specifically elect out. State taxes will be withheld based on the state listed on your account registration. If you elect an amount that does not meet your state's requirements, the minimum state withholding will be applied. Please visit <https://www.wellsfargoadvisors.com/irastatetax> to view your state's specific withholding rules.

**Residents of CA or VT:** If you elect to withhold federal taxes, the state withholding minimum rate for CA is 10% of the federal withholding amount, or for VT is 30% of federal withholding amount. See examples below:

- CA - If you request a \$100 distribution and elect 15% for federal withholding, then the minimum for state withholding for CA would be 1.5% of the gross distribution or \$1.50 unless you opt out of state tax withholding (10% of 15% is 1.5%).
- VT - If you request a \$100 distribution and elect 15% for federal withholding, then the minimum for state withholding for VT would be 4.5% of the gross distribution or \$4.50 unless you opt out of state tax withholding (30% of 15% is 4.5%).

**Residents of MI:** If you elect out, you are certifying your distribution is not taxable because you were born before 1946 or you believe that you will not have a balance due on your MI-1040.

**Residents of CT:** If you've opted out of state tax withholding or elected an amount to withhold for partial or scheduled distributions, you are electing withholding code "E", as defined by Connecticut's form CT-W4P.

**Withhold State income tax of:** \_\_\_\_\_ %

Connecticut Perjury Declaration: I declare under penalty of law that I have examined this certificate and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for reporting false information is a fine of not more than \$5,000, imprisonment for not more than five years, or both (as defined by the state of Connecticut on the CT-W4P).

(See last page for Additional Tax Withholding Information.)

## Section 5: Receiving Your Funds

Select only one of the following methods.

☐ **Deposit electronically via ACH/Money Transfer to a Checking or Savings Account.**

Complete ACH/Money Transfer information below. **For a non-Wells Fargo Bank checking or savings account, proof of ownership is required (such as a voided check or savings deposit slip).**

ABA Routing Number (9 digits)	Account Number
Financial Institution Name	
Bank Account Title or Name	Account Type <input type="checkbox"/> Checking <input type="checkbox"/> Savings

☐ **Journal to an internal non-IRA brokerage account.**

Account Name	Account Number
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☐ **Check.** If you would like a check, indicate payee information below.

☐ Mail Check Overnight - fee may apply

☐ To Address of Record

☐ To Alternate Address below

Name (Payable to)		
Mail to Address (if different than address of record)		
City	State or Province	Postal Code
Memo (Optional – often uses to enter donor name for charitable contributions)		

## Section 6: Saving Your Instructions

If you do not check the opt-out box, the instructions on this form will override any prior standing instructions on file (including tax withholding).

For your convenience, the above payment method and tax withholding instructions will be saved for future use unless you check the box below. Establishing standing instructions will allow you to request a distribution from your IRA at any time without having to sign additional paperwork. Your distribution will be processed using the above payment method and tax withholding instructions. Requests to send funds to someone other than the account owner will require new instructions.

☐ **I do NOT wish to establish standing instructions.**

## Section 7: Signature and Acknowledgment

By signing below, you agree and certify to the following:

- You are the proper party to request payment(s) from this IRA and that all information provided is true and accurate.
- You have read and understand this document in its entirety.
- No legal or tax advice has been provided to you by the IRA Custodian or any of its past, present, or future affiliates, subsidiaries, or agents.
- The IRA Custodian is directed to take all actions necessary with respect to this transaction.
- The IRA Custodian shall in no way be held responsible, and you expressly assume responsibility, for:
  - Any tax implication, or
  - Adverse consequences which may arise as a result from this transaction.
- The IRA Custodian and any of its past, present, or future affiliates, subsidiaries, and agents may reasonably rely on your certification without further investigation or inquiry and shall not be liable for any misrepresentation of fact.
- The tax withholding election only applies to the distribution referenced on this form and does not revoke or change any separate distribution instructions on file.

### Signature of IRA Holder, POA, Attorney-In-Fact or Beneficiary

Signature	Printed Name	Date
<b>X</b>		

## Section 8: Submit your Completed Form via Secure Email, or Mail For Non-Electronic Signature(s)

Ensure all sections are complete and that the form is signed and dated. Include a voided check if transferring to a non-Wells Fargo account.

1. Scan or take photos of your completed forms.
  - Include your Wells Fargo Advisors account number on each document.
  - Documents must be clear, legible, and include all pages.
2. Select [www.wellsfargo.com/senddocument](http://www.wellsfargo.com/senddocument) to sign onto your account and access the Message Center.
3. Choose **Attach Documents**. Find your file and select **Open** to attach it, then select **Send**. Please note that attachments cannot be larger than 25 MB.

**Mail:** Wells Fargo Advisors, MAC N9160-01P  
PO Box 77046, Minneapolis, MN 55480-9902

If you need assistance, please call 1-800-TRADERS (1-800-872-3377).

To have money deposited via ACH/Money Transfer into Non-Wells Fargo Bank Accounts:  
Attach proof of ownership (voided check, pre-printed deposit slip, etc.) here.  
Please verify that the account and routing transit numbers are correct.  
Starter checks will not be accepted.

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## Important Information Regarding Your Distribution

### Reporting your distribution to the IRS

Your distribution will be reported to the IRS based on the date of birth we have on file for you and your account type.

If your <b>account type</b> is...	If you are <b>Age 59½ or over</b> , we'll report your distribution as...	If you are <b>under age 59½</b> , we'll report your distribution as...
<b>Traditional or SEP IRA</b>	<b>Normal</b> There is no 10% additional tax for this distribution.	<b>Early</b> This distribution may be subject to a 10% additional tax unless an exception applies ( <i>list below</i> ).
<b>Roth IRA - 5 year waiting period has been met</b>	<b>Qualified</b> Distributions are tax-free and not included in gross income when your Roth has been funded for more than five years and you are at least age 59½, or as a result of your death, disability, or using the first-time homebuyer exception.	<b>Non-Qualified</b> You may owe ordinary income tax and a 10% additional tax on a distribution of earnings, exception to 10% additional tax may apply ( <i>See list below and Distributions from a Roth IRA</i> ).
<b>Roth IRA - 5 year waiting period has NOT been met</b>	<b>Non-Qualified</b> You may owe ordinary income tax but not the 10% additional tax on a distribution of earnings ( <i>See Distributions from a Roth IRA below</i> ).	<b>Non-Qualified</b> You may owe ordinary income tax and a 10% additional tax on a distribution of earnings, exception to 10% additional tax may apply ( <i>See list below and Distributions from a Roth IRA</i> ).
<b>Inherited IRA</b>	<b>Death Distribution</b> Distributions from an Inherited IRA are not subject to the 10% additional tax, regardless of the beneficiary's age. See below for information on RMDs. <i>To transfer proceeds from a deceased IRA owner's account to an Inherited IRA, complete the Beneficiary Claim form (588194).</i>	

There are exceptions to the 10% additional tax for Early or Pre-59½ distributions, including the following:

- 1) Death;
- 2) Disability;
- 3) Unreimbursed medical expenses;
- 4) Health insurance premiums if unemployed;
- 5) Qualified higher education expenses;
- 6) Qualified first-time homebuyer;
- 7) Qualified reservist distribution;
- 8) Qualified child birth or adoption expense; and
- 9) Certain qualified disaster distributions defined by the IRS.

Please review IRS Publication 590-B or consult your tax or legal advisor for a full list of exceptions.

#### Distributions from a Roth IRA

When taking a non-qualified distribution from a Roth IRA, contributions are generally distributed first and are tax free, while earnings may be taxable and you may be subject to the 10% additional tax, unless an exception applies. Special rules apply to conversions and rollovers. Refer to *Ordering Rules for Distributions* in IRS Publication 590-B to determine tax implications.

## **Additional information regarding Required Minimum Distributions**

The SECURE Act 2.0 changed the RMD age to 73 for individuals that attained age 72 after December 31, 2022. Generally, Traditional and SEP IRA owners must begin taking annual required minimum distributions (RMD) upon reaching their required beginning date (RBD). The RBD is generally April 1 of the year following the year the IRA owner reaches RMD age. RMD age is generally the year the IRA owner turned age 73 (if born after 1950), 72 (if born after 6/30/1949), or 70½ (born before 7/1/1949).

If you have an Inherited IRA you may be required to take a RMD. RMDs are generally based on your life expectancy using a divisor from the IRS Single Life Table and the prior year-end IRA value, on a term-certain basis. Term-certain means that one is subtracted from the original divisor in each subsequent year. These RMDs, if necessary, will begin the year following the death of the IRA owner. Consult with IRS.gov or a tax advisor for information about the calculation of RMDs.

## **Additional information regarding standing instructions**

Standing instructions are withdrawals verbally authorized by you. If you DO NOT want the information used on this form to be used as standing instructions, you will need to check the box in Section 6 of this form. Once standing distributions have been established, a new distribution form needs to be completed and signed by you when changes are made to the method or tax withholding election. Only one standing distribution form may be in effect at a time, and a separate form is needed for each of your IRAs. Only one set of instructions is allowed per IRA.

*This information may answer some of your questions, but it is not intended as a comprehensive analysis of this complex topic. Wells Fargo Advisors periodically provides information to clients concerning planning. No one should infer that because of this service, Wells Fargo Advisors assumes any fiduciary duties. In addition, such services should not be relied upon as your only source of information. Competent tax and legal advice should always be obtained.*

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## Additional Information Regarding Tax Withholding

### 2025 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. **Important Please refer to the Form W-4R instructions at [IRS.gov W-4R Form](https://www.irs.gov/w-4r-form) for additional information regarding the form and how to use this table.**

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
<i>Total income over —</i>	<b>Tax rate for every dollar more</b>	<i>Total income over —</i>	<b>Tax rate for every dollar more</b>	<i>Total income over —</i>	<b>Tax rate for every dollar more</b>
\$0	<b>0%</b>	\$0	<b>0%</b>	\$0	<b>0%</b>
\$15,000	<b>10%</b>	\$30,000	<b>10%</b>	\$22,500	<b>10%</b>
\$26,925	<b>12%</b>	\$53,850	<b>12%</b>	\$39,500	<b>12%</b>
\$63,475	<b>22%</b>	\$126,950	<b>22%</b>	\$87,350	<b>22%</b>
\$118,350	<b>24%</b>	\$236,700	<b>24%</b>	\$125,850	<b>24%</b>
\$212,300	<b>32%</b>	\$424,600	<b>32%</b>	\$219,800	<b>32%</b>
\$265,525	<b>35%</b>	\$531,050	<b>35%</b>	\$273,000	<b>35%</b>
\$641,350 *	<b>37%</b>	\$781,600	<b>37%</b>	\$648,850	<b>37%</b>

\* If married filing separately, use \$390,800 instead for this 37% rate.

- If you are a U.S. citizen or resident alien and your address of record with us is outside the United States or its possessions, federal income taxes are required to be withheld in the amount of 10% from all IRA distributions. You may not elect out of this mandatory withholding.
- Generally, federal income tax withholding applies to the taxable part of payments made from pensions, profit-sharing, stock bonus, annuity, and certain deferred compensation plans, from individual retirement arrangements (IRAs), and from commercial annuities. If you are receiving regularly scheduled distributions from a traditional IRA, you are subject to withholding. **Because your tax situation may change from year to year, you may want to refigure your withholding each year.**
- Generally, there is a mandatory federal tax withholding requirement of 30% on distributions for non-resident aliens. Therefore, a 30% Federal withholding will be applied on all partial and total non-resident alien IRA distributions.
- An election not to have federal income tax withheld is void if a TIN or SSN is not provided or when an obviously incorrect taxpayer identification number is furnished.
- In certain states, tax withholding is required on IRA distributions unless you specifically elect out of state withholding. States have various withholding requirements. You should consult your tax advisor or your state department of revenue for additional information.
- State withholding is not an option for states that do not have a state income tax.