

Wells Fargo Clearing Services, LLC
SEC Rule 606 Report
For Quarter Ending September 2017

Securities Listed on NYSE					
Route Venue	Non-Directed Orders*	Market Orders	Limit Order	Other Orders	
Total Orders	100.00%	83.69%	13.05%	3.25%	
Citadel Execution Services	31.53%	31.80%	27.52%	40.65%	
Virtu Americas LLC	16.23%	14.78%	22.59%	28.03%	
UBS Securities LLC	14.50%	13.94%	16.91%	19.15%	
BNY Mellon Capital Markets LLC	13.86%	15.16%	8.96%	0.03%	
Two Sigma Securities LLC	11.91%	13.80%	2.62%	0.54%	
G1 Execution Services LLC	10.07%	10.52%	7.43%	9.30%	

*100% of customer orders were non-directed.

Securities Listed on NASDAQ					
Route Venue	Non-Directed Orders*	Market Orders	Limit Order	Other Orders	
Total Orders	100.00%	74.97%	19.79%	5.24%	
Citadel Execution Services	28.84%	30.81%	18.25%	40.78%	
Virtu Americas LLC	15.93%	14.48%	19.00%	25.19%	
BNY Mellon Capital Markets LLC	13.76%	15.62%	10.34%	0.01%	
UBS Securities LLC	13.38%	13.89%	9.78%	19.68%	
Two Sigma Securities LLC	11.14%	14.13%	2.61%	0.65%	
G1 Execution Services LLC	10.87%	11.07%	9.89%	11.82%	

*100% of customer orders were non-directed.

Securities Listed on Other Exchanges					
Route Venue	Non-Directed Orders*	Market Orders	Limit Order	Other Orders	
Total Orders	100.00%	87.59%	9.60%	2.81%	
Citadel Execution Services	31.32%	31.37%	29.21%	36.84%	
Virtu Americas LLC	14.70%	14.43%	11.90%	32.62%	
BNY Mellon Capital Markets LLC	14.54%	15.55%	9.62%	0.00%	
UBS Securities LLC	13.34%	12.95%	15.02%	19.64%	
Two Sigma Securities LLC	13.22%	14.56%	4.78%	0.40%	
G1 Execution Services LLC	11.26%	11.14%	12.81%	9.81%	

*100% of customer orders were non-directed.

Exchange Listed Options					
Route Venue	Non-Directed Orders*	Market Orders	Limit Order	Other Orders	
Total Orders	100.00%	30.32%	67.79%	1.88%	
Citadel Execution Services - Options	25.65%	25.45%	25.87%	21.03%	
Susquehanna International Group	24.50%	24.82%	24.46%	20.93%	
Morgan Stanley & Co., Incorporated	20.95%	21.21%	20.85%	20.72%	
Citigroup Global Markets - Options	15.85%	15.89%	15.82%	16.19%	
Wolverine Execution Services, LLC - Options	11.99%	12.23%	12.16%	1.86%	

*100% of customer orders were non-directed.

Material Aspects of Relationships with Route Venues:

Disclosure for Equities

Wells Fargo Clearing Services, LLC receives payment from Citadel Execution Services¹, Virtu Americas LLC², UBS Securities LLC³, BNY Mellon Capital Markets LLC⁴, and G1 Execution Services⁵ for routing non-marketable limit orders for National Market System (NMS) securities that are subsequently executed. Wells Fargo Clearing Services, LLC does not receive payments for routing market and marketable orders.

¹ Payments for the reporting quarter from Citadel Execution Services averaged \$0.0019 per share for non-marketable limit orders.

² Payments for the reporting quarter from Virtu Americas LLC averaged \$0.0020 per share for non-marketable limit orders.

³ Payments for the reporting quarter from UBS Securities averaged \$0.0016 per share for non-marketable limit orders.

⁴ Payments for the reporting quarter from BNY Mellon Capital Markets LLC averaged \$0.0020 per share for non-marketable limit orders.

⁵ Payments for the reporting quarter from G1 Execution Services averaged \$0.0027 per share for non-marketable limit orders.

Disclosure for Options

Wells Fargo Clearing Services, LLC does receive payment for order flow for options from Citadel Execution Services¹, Susquehanna International Group², Morgan Stanley³, Citigroup⁴, and Wolverine Execution Services⁵. Remuneration is based on terms and rates of the primary U.S. Options Trading exchanges that we may route to directly or through one of the Options Smart Routers.

¹ Payments for the reporting quarter from Citadel Execution Services averaged \$0.09 per contract.

² Payments for the reporting quarter from Susquehanna International Group averaged \$0.17 per contract.

³ Payments for the reporting quarter from Morgan Stanley averaged \$0.28 per contract.

⁴ Payments for the reporting quarter from Citigroup averaged \$0.16 per contract.

⁵ Payments for the reporting quarter from Wolverine Execution Services averaged \$0.28 per contract.