

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: WELS

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	0.30	\$52.72	\$174.98	99.56%	99.11%	0.0300%	0.0017%	0.0618%	2.80%	0.0026%	0.0027%	74.067
Y	\$250 - \$1K	M	0.71	\$378.13	\$532.33	99.55%	98.99%	0.0328%	0.0031%	0.0687%	4.56%	0.0044%	0.0047%	76.503
Y	\$1K - \$5K	M	0.87	\$1,185.44	\$1,358.71	100.00%	100.00%	0.0535%	0.0029%	0.1099%	2.61%	-0.0181%	0.0071%	101.612
Y	All Under \$200K	M	0.32	\$69.86	\$216.80	99.56%	99.10%	0.0310%	0.0021%	0.0642%	3.31%	0.0029%	0.0033%	74.388
Y	Under \$250	ML	0.32	\$46.86	\$145.37	97.94%	92.80%	0.0217%	0.0108%	0.0541%	19.90%	0.0114%	0.0030%	84.873
Y	\$250 - \$1K	ML	0.66	\$353.11	\$537.66	100.00%	100.00%	0.0413%	0.0038%	0.0865%	4.36%	-0.0693%	-0.2103%	77.335
Y	All Under \$200K	ML	0.34	\$59.01	\$175.84	98.10%	93.36%	0.0264%	0.0091%	0.0618%	14.74%	-0.0078%	-0.0476%	84.287
N	Under \$250	M	0.35	\$38.18	\$109.87	99.63%	97.91%	0.0209%	0.0031%	0.0448%	6.86%	0.0034%	0.0026%	81.930
N	\$250 - \$1K	M	0.63	\$415.55	\$663.33	98.67%	95.46%	0.0051%	0.0009%	0.0110%	8.16%	0.0006%	-0.0012%	30.852
N	\$1K - \$5K	M	0.68	\$1,188.07	\$1,755.60	100.00%	100.00%	0.0336%	0.0076%	0.0749%	10.20%	-0.0004%	-0.0543%	17.890
N	All Under \$200K	M	0.36	\$56.63	\$156.98	99.55%	97.72%	0.0156%	0.0024%	0.0336%	7.11%	0.0024%	0.0005%	77.693
N	Under \$250	ML	0.45	\$14.38	\$33.63	99.83%	79.33%	0.0336%	0.0582%	0.1254%	46.45%	0.0084%	0.0043%	2,307.207
N	\$250 - \$1K	ML	0.40	\$335.43	\$711.57	100.00%	100.00%	0.0026%	0.0024%	0.0076%	31.30%	0.0048%	0.0221%	65.973
N	\$1K - \$5K	ML	0.87	\$1,127.04										
N	All Under \$200K	ML	0.45	\$18.94	\$38.35	99.83%	79.48%	0.0296%	0.0510%	0.1102%	46.32%	0.0079%	0.0066%	2,291.596