WELLS FARGO Advisors

Personalized UMA Roster & Management Fees

Separately Managed Accounts (SMAs) provide investors with access to professional money management and the ability to customize portfolios to their needs and investment objectives. The Personalized UMA program provides access to SMAs with the flexibility to own a single portfolio or combine multiple portfolios into one comprehensive, customized account backed by research from Global Manager Research.

Global Manager Research is a division of the Wells Fargo Investment Institute which evaluates, recommends, and monitors investment managers and their products on qualities such as experience, performance, management capabilities, and investment philosophy.

Global Portfolio Management (GPM) provides a full range of investable portfolio solutions that combine asset allocation guidance and product research with the best practices in portfolio and risk management. The portfolios range from low-minimum solutions to ultra-high- net-worth solutions combining exchange-traded funds (ETFs), mutual funds (MFs), separate accounts, alternative investment strategies, customized services, and individual stock positions. While the solutions vary by investor segment and risk/return objectives, the process remains centered on both the conceptual and practical elements of successful portfolio management.

Since no one manager / investment program is appropriate for all types of investors, this information is provided for informational purposes only. We need to review your investment objectives, risk tolerance, and liquidity needs before we introduce appropriate managers / investment programs to you. Please be sure to consult your Financial Advisor regarding the process of selecting managers you may wish to consider for the management of your account(s).

The following Wells Fargo Investment Institute Global Manager Research Rating list is as of **October 2026** and subject to change.

International/Global:

Developed Markets excluding U.S. Equity

All-Cap Core

Investment Manager	Product	Rating	Fee
Boston Common Asset Management LLC	International Catholic (m)	Recommended	0.30
JP Morgan Investment Management, Inc.	International ADR (m)	Recommended	0.30
MFS Institutional Advisors, Inc.	Research International ADR (m)	Recommended	0.30
Neuberger	International ADR (m)	Recommended	0.30
T. Rowe Price	International Core ADR (m)	Recommended	0.30

All-Cap Growth

Investment Manager	Product	Rating	Fee
Capital Group	International Equity SMA (m)	Recommended	0.32
ClearBridge Investments	International Growth ADR (WDAD) (m)	Recommended	0.30
ClearBridge Investments	International Growth ADR ESG (WNIE) (m)	Recommended	0.30

Investment and Insurance Products are:
- **Not Insured by the FDIC or Any Federal Government Agency**
- **Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate**
- **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

Developed Markets ex U.S. Equity

All-Cap Value

Investment Manager	Product	Rating	Fee
Brandes Investment Partners, L.P.	International Equity ADR (m)	Recommended	0.33
Mondrian Investment Partners	International Equity Value ADR	Recommended	0.40
Federated Hermes Investors, Inc.	International Strategic Value Dividend ADR w/ MAPS (m)*	Allowable (Systematic)	0.30
Lazard Asset Management LLC	International Equity Select ADR (m)	Recommended	0.30
Lazard Asset Management LLC	International Equity Select w/Emerging Markets ADR (m)	Recommended	0.30

Large Cap Growth

Investment Manager	Product	Rating	Fee
Capital Group	International Growth (m)	Recommended	0.32
Fidelity Institutional Wealth Advisers	International Capital Appreciation Focused (m)	Allowable (Systematic)	0.30
Harding Loevner	International Equity ADR	Recommended	0.45
Jennison Associates LLC	International Equity Opportunities (m)	Allowable (Systematic)	0.33

Large Cap Value

Investment Manager	Product	Rating	Fee
Causeway Capital Management LLC	International Value ADR (m)	Recommended	0.33
First Eagle Separate Account Management, LLC	Global (m)	Recommended	0.30
First Eagle Separate Account Management, LLC	Overseas ADR (m)	Recommended	0.30
Thornburg Investment Management, Inc	Equity Income Builder (m)	Recommended	0.32

Equity Income

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	International Managed DSIP (m)	Recommended	0.25
Schafer Cullen Capital Management, Inc.	International High Dividend Value Equity ADR (m)	Recommended	0.30

Emerging Markets Equity

Investment Manager	Product	Rating	Fee
Brandes Investment Partners	Emerging Markets Value Equity ADR	Allowable (Systematic)	0.40
Lazard Asset Management LLC	Emerging Markets Select ADR (m)	Recommended	0.40
Schafer Cullen Capital Management, Inc.	Emerging Markets High Dividend	Allowable (Systematic)	0.45
Van Eck Securities	Emerging Markets ADR (m)	Recommended	0.35

Global Equity

Global Growth

Investment Manager	Product	Rating	Fee
Capital Group	Global Equity SMA (m)	Recommended	0.32
Capital Group	Global Growth (m)	Recommended	0.32
Crossmark Global Investments, Inc.	Global Equity Income	Allowable (Systematic)	0.38

Global Value

Investment Manager	Product	Rating	Fee
Brandes Investment Partners, L.P.	Global ADR Equity (m)	Recommended	0.30
Lazard Asset Management LLC	Global Equity Select ADR (m)	Recommended	0.30

Global Equity Income

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	Global Dividend Payers (m)	Recommended	0.25

U.S. All Cap Equity

All-Cap Core

Investment Manager	Product	Rating	Fee
Davis Advisors	All-Cap SMA	Recommended	0.38
EARNEST Partners, LLC	All Cap Core (m)	Recommended	0.28
Franklin Templeton Private Group	Diversified All Cap SMA	Allowable (Systematic)	0.38
John Hancock Asset Management	Fundamental All Cap Core (m)	Allowable (Systematic)	0.30
Neuberger	Tax-Exempt All Cap Core	Recommended	0.34
Neuberger	Taxable All Cap Core	Recommended	0.34
Sage Advisory Services, Ltd. Co.	Global Equity ETF (m)	Recommended	0.22
Sterling Capital Management, LLC	Special Opportunities (m)	Allowable (Systematic)	0.25

All-Cap Growth

Investment Manager	Product	Rating	Fee
Capital Group	U.S. Growth (m)	Recommended	0.28
CIBC Private Wealth Management	All-Cap Growth (m)	Allowable (Systematic)	0.28
ClearBridge Investments	All-Capitalization Growth (m)	Recommended	0.30
ClearBridge Investments	Growth (m)	Recommended	0.30
Tran Capital Management	Multi-Cap Growth	Allowable (Systematic)	0.38

All-Cap Value

Investment Manager	Product	Rating	Fee
Anchor Capital Advisors LLC	All-Cap Value (m)	Allowable (Systematic)	0.25
Brandes Investment Partners, L.P.	U.S. Value Equity (m)	Allowable (Systematic)	0.28
Equity Investment Corporation	All-Cap Value Equity	Recommended	0.38
Minneapolis Portfolio Management Group	All-Cap Value	Allowable (Systematic)	0.36

U.S. Large Cap Equity

Equity Income

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	LT Fundamental Dividend (m)	Recommended	0.20
Allspring Global Investments[1]	Current Equity Income Equity Strategy (m)	Recommended	0.25
Aristotle Capital Management	Value Equity (m)	Allowable (Systematic)	0.28
Bahl & Gaynor Investment Counsel, Inc	Income Growth (m)	Allowable (Systematic)	0.28
Beacon Capital Management, Inc. (formerly Astor Investment Management LLC)	Sector Allocation (m)	Recommended: Watch-Level II	0.25
Berkshire Asset Management LLC	Dividend Strategy (m)	Allowable (Systematic)	0.25
BlackRock, Inc.	Equity Dividend (m)	Allowable (Systematic)	0.28
Capital Group	World Dividend Grower (m)	Recommended	0.32
ClearBridge Investments	Dividend (WDDS) (m)	Recommended	0.28
Columbia Threadneedle Investments	Dividend Income (m)	Recommended	0.28
Crawford Investment Counsel	Dividend Growth	Allowable (Systematic)	0.38

Investment Manager	Product	Rating	Fee
Dana Investment Advisors, Inc.	Catholic Equity	Allowable (Systematic)	0.38
Edge Asset Management, Inc.	Principal SMA Equity Income (m)	Recommended: Watch- Level I	0.28
Federated Hermes Investors, Inc.	Strategic Value Dividend (Equity Income) (m)	Recommended	0.28
JP Morgan Investment Management, Inc.	US Equity (m)	Recommended	0.28
JP Morgan Investment Management, Inc.	US Equity Income (m)	Recommended	0.28
JP Morgan Investment Management, Inc.	US Tech Leaders (m)	Recommended	0.34
JP Morgan Investment Management, Inc.	US Large Cap Leader (m)	Allowable (Systematic)	0.28
Lord, Abbett & Co. LLC	Dividend Growth (m)	Allowable (Systematic)	0.18
Palouse Capital Management, Inc.	Diversified Income	Allowable (Systematic)	0.38
Schafer Cullen Capital Management, Inc.	High Dividend Value Equity (m)	Recommended	0.28
The London Company	Income Equity (m)	Allowable (Systematic)	0.28
Zacks Investment Management	Dividend Strategy	Allowable (Systematic)	0.38

Large Cap Core

Investment Manager	Product	Rating	Fee
AllianceBernstein, LP	Strategic Research	Allowable (Systematic)	0.34
Allspring Global Investments[1]	ESG Managed DSIP (m)	Recommended	0.25
Allspring Global Investments[1]	Large Core (m)	Recommended	0.28
Allspring Global Investments[1]	Managed DSIP II Equity Strategy (m)	Recommended	0.25
Atalanta Sosnoff Capital LLC	Large-Cap Core Equity (m)	Allowable (Systematic)	0.28
Algorithmic Investment Models LLC (formerly Beaumont Capital Management (BCM)	Diversified Equity	Allowable (Systematic)	0.33
BlackRock, Inc.	Large-Cap Core (m)	Allowable (Systematic)	0.28
Campbell Newman Asset Management	Dividend Growth (m)	Recommended	0.28
Capital Group	US Core (m)	Recommended	0.28
CCM Investment Advisers, LLC	Core Equity	Allowable (Systematic)	0.25
ClearBridge Investments	Appreciation (WDA) (m)	Allowable (Systematic)	0.28
Confluence Investment Management, LLC	Increasing Dividend Equity Account	Allowable (Systematic)	0.38
Dana Investment Advisors, Inc.	Large-Cap Equity (m)	Allowable (Systematic)	0.25
Eagle Asset Management	Large-Cap Core (m)	Recommended	0.28
Estabrook Capital Management	Large-Cap Core Value (m)	Allowable (Systematic)	0.28
Fayez Sarofim & Co.	Large-Cap Equity (m)	Recommended	0.28
Franklin Templeton Private Group	MDA3 Dividend & Growth	Allowable (Systematic)	0.38
GW&K Investment Management	Equity Dividend Plus	Allowable (Systematic)	0.38
John Hancock Asset Management	Fundamental Large Cap Core (m)	Allowable (Systematic)	0.28
Logan Capital Management, Inc.	Dividend Performers (m)	Recommended	0.25
Madison Investment Advisors LLC	Large-Cap Equity (Core) (m)	Recommended	0.28
Neuberger	Quality Equity (m)	Recommended	0.30
Nuveen Asset Management	Dividend Growth (m)	Allowable (Systematic)	0.28
Parnassus Investments	Core Equity (m)	Recommended	0.28
The London Company	Large-Cap Core (m)	Allowable (Systematic)	0.28
Zacks Investment Management	All-Cap Core	Allowable (Systematic)	0.38

Large Cap Growth

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	LT Large Cap Growth Equity (m)	Recommended	0.25
Atlanta Capital Management	High Quality Growth Plus	Recommended	0.38
Atlanta Capital Management	High Quality Calvert Equity	Recommended	0.38
Bahl & Gaynor Investment Counsel, Inc	Dividend SMA (m)	Allowable (Systematic)	0.28
ClearBridge Investments	Large-Cap Growth (m)	Recommended	0.28
Eagle Asset Management	Large Cap Growth (m)	Allowable (Systematic)	0.28
Fidelity Institutional Wealth Advisers	Growth Opportunities Focused (m)	Allowable (Systematic)	0.25
JAG Capital Management	Large-Cap Growth (m)	Allowable (Systematic)	0.25
Jennison Associates LLC	Large-Cap Growth Equity (m)	Recommended	0.28
Jensen Investment Management	Quality Growth Equity Composite (m)	Recommended	0.28
JP Morgan Investment Management, Inc.	Large Cap Growth (m)	Recommended	0.28
Loomis, Sayles & Company, L.P.	Large Cap Growth (m)	Allowable (Systematic)	0.28
MFS Institutional Advisors, Inc.	Large Cap Growth (m)	Recommended	0.28
Renaissance Investment Management	Large-Cap Growth (m)	Allowable (Systematic)	0.25
T. Rowe Price	U.S. Blue Chip Growth (m)	Recommended	0.28
T. Rowe Price	U.S. Dividend Growth Equity (m)	Allowable (Systematic)	0.28
TCW Investment Management Co.	Large-Cap Growth (m)	Recommended	0.28
Victory	Pioneer Fundamental Growth (m)	Recommended	0.24
Wedgewood Partners, Inc.	Large-Cap Focused Growth (m)	Allowable (Systematic)	0.25
William Blair Investment Management	Large-Cap Growth (m)	Recommended	0.26
Winslow Capital Management	Large-Cap Growth (m)	Recommended	0.28
Zevenbergen Capital Inc	Growth Equity (m)	Recommended	0.30

Large Cap Value

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	Large Value (m)	Recommended	0.24
Allspring Global Investments[1]	LT Large Cap Fundamental Equity (m)	Recommended	0.20
BlackRock, Inc.	Large-Cap Value (m)	Allowable (Systematic)	0.28
Boston Partners	Large Cap Value (m)	Recommended	0.28
Capital Group	U.S. Income & Growth (m)	Recommended	0.28
Columbia Threadneedle Investments	Select Large-Cap Value (m)	Recommended	0.30
Confluence Investment Management, LLC	Select Equity Income	Allowable (Systematic)	0.35
Cornerstone Investment Partners LLC	Concentrated 30 Wrap	Allowable (Systematic)	0.38
Davis Advisors	Large-Cap Value Equity (Core Value)	Recommended	0.38
Diamond Hill Capital Management, Inc.	Large-Cap Concentrated (m)	Recommended: Watch-Level II	0.30
Diamond Hill Capital Management, Inc.	Large-Cap Equity (m)	Recommended: Watch-Level II	0.30
Eaton Vance Management	Large-Cap Value (m)	Allowable (Systematic)	0.28
Equity Investment Corporation	Large-Cap Value Equity	Allowable (Systematic)	0.38
Fort Washington Investment Advisors, Inc.	Dividend Equity (m)	Allowable (Systematic)	0.27
Franklin Templeton Private Group	Putnam U.S. Large Cap Value Concentrated (m)	Allowable (Systematic)	0.28
Harris Associates	Oakmark Large Value (m)	Allowable (Systematic)	0.29
Invesco Advisers, Inc.	Comstock (m)	Recommended	0.28
L&S Advisors, Inc.	Tactical Equity Income	Allowable (Systematic)	0.38
Lord, Abbett & Co. LLC	Large-Cap Value (m)	Allowable (Systematic)	0.28
Neuberger	Large-Cap Value (m)	Allowable (Systematic)	0.26
MFS Institutional Advisors, Inc.	Large-Cap Equity (Value) (m)	Recommended	0.28

Investment Manager	Product	Rating	Fee
Nuveen Asset Management	Large-Cap Value Opportunities (m)	Allowable (Systematic)	0.33
Sterling Capital Management, LLC	Equity Income (m)	Allowable (Systematic)	0.25
TCW Investment Management Co.	Relative Value Large-Cap (m)	Allowable (Systematic)	0.28

U.S. Mid Cap Equity

Mid Cap Core

Investment Manager	Product	Rating	Fee
EARNEST Partners, LLC	Mid Cap Core (m)	Allowable (Systematic)	0.30
Kayne Anderson Rudnick Inv. Mgmt. LLC	Mid-Cap Core (m)	Recommended	0.30
Madison Investment Advisors LLC	Mid-Cap Equity (Core) (m)	Recommended	0.30
Parnassus Investments	Mid-Cap (m)	Recommended	0.32
Principal Global Investors LLC	Aligned SMA MidCap Equity (m)	Recommended	0.30
The London Company	Mid Cap Core (m)	Recommended	0.30

Mid Cap Growth

Investment Manager	Product	Rating	Fee
Congress Asset Management Co.	Mid-Cap Growth	Recommended	0.38
Eagle Asset Management	Mid Cap Growth (m)	Recommended	0.30
Jennison Associates LLC	Mid-Cap Growth (m)	Recommended	0.30
MFS Institutional Advisors, Inc.	Mid Cap Growth (m)	Recommended	0.30
TimesSquare Capital Management, LLC	U.S. Focused Mid Cap Growth (m)	Recommended	0.25
Westfield Capital Management, LP	Mid-Cap Growth (m)	Recommended	0.30

Mid Cap Value

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	Mid Value (m)	Recommended	0.30
Anchor Capital Advisors LLC	Mid-Cap Value (m)	Recommended	0.30
Boston Partners	Mid Cap Value (m)	Recommended	0.30
EARNEST Partners, LLC	Mid-Cap Value (m)	Recommended	0.30
JP Morgan Investment Management, Inc.	Mid-Cap Value (m)	Recommended	0.30
Reinhart Partners, Inc.	Mid-Cap Private Market Value (m)	Allowable (Systematic)	0.30
Uniplan Investment Counsel, Inc.	High Income Total Return	Allowable (Systematic)	0.40

U.S. Small Cap Equity

Small Cap Core

Product	Rating	Fee	0.50
Atlanta Capital Management	High Quality Small-Cap Equity	Recommended	0.50
Eagle Asset Management	Small-Cap (m)	Recommended	0.30
EARNEST Partners, LLC	Small-Cap Core (m)	Recommended	0.35
Tributary Capital Management	Small-Cap SMA (m)	Recommended	0.30

Small Cap Growth

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	Emerging Growth (m)	Recommended	0.35
Bahl & Gaynor Investment Counsel, Inc.	Small Cap Dividend (m)	Recommended	0.35
Brown Advisory	Small-Cap Growth	Recommended	0.45
Eagle Asset Management	Small Cap Growth(m)	Recommended	0.35

Investment Manager	Product	Rating	Fee
Kayne Anderson Rudnick Inv. Mgmt. LLC	Small Cap Growth (m)	Recommended	0.35
Putnam Investments, Inc	U.S. Small Cap Growth (m)	Recommended	0.35

Small Cap Value

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	Small Value (m)	Recommended	0.35
Anchor Capital Advisors LLC	Small-Cap Value (m)	Allowable (Systematic)	0.33
EARNEST Partners, LLC	Small-Cap Value (m)	Recommended	0.35
Kayne Anderson Rudnick Inv. Mgmt. LLC	Small-Cap Quality Value (m)	Recommended	0.35
Sterling Capital Management, LLC	Small-Cap Value (m)	Recommended	0.30
Victory	Small-Cap Value (m)	Recommended	0.30

U.S. Small-Mid Cap Equity

Small-Mid Cap Core

Investment Manager	Product	Rating	Fee
Atlanta Capital Management	High Quality Small-/Mid-Cap Core	Recommended	0.41
EARNEST Partners, LLC	SMID Cap Core (m)	Recommended	0.30
Kayne Anderson Rudnick Inv. Mgmt. LLC	Small-/Mid-Cap Core (m)	Recommended	0.30
Trillium Asset Management LLC	ESG Small Mid Cap Core (m)	Recommended	0.30

Small-Mid Cap Growth

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	SMID Growth (m)	Recommended	0.35
Fiera Capital Inc.	Apex SMID Cap Growth (m)	Recommended	0.30

Small-Mid Cap Value

Investment Manager	Product	Rating	Fee
EARNEST Partners, LLC	Small-/Mid-Cap Value (m)	Recommended	0.30
Edge Asset Management, Inc.	Principal SMID Dividend Income (m)	Recommended: Watch-Level I	0.35
Neuberger	Small-Mid Cap	Allowable (Systematic)	0.39

U.S. Specialty Equity

Investment Manager	Product	Rating	Fee
Miller / Howard Investments, Inc.	Utilities Plus	Allowable (Systematic)	0.36

Fixed Income:

Municipals

Short-Term

Investment Manager	Product	Rating	Fee
Alliance Bernstein	Tax Aware Limited Duration	Allowable (Systematic)	0.28
Appleton Partners, Inc.	Short-Term Municipal Fixed Income	Recommended	0.22
Capital Group	Short-Municipal	Allowable (Systematic)	0.12
BlackRock, Inc.	Short-Term Municipals	Recommended	0.25
Invesco Advisers, Inc.	Tax Free Enhanced Cash	Allowable (Systematic)	0.07
Invesco Advisers, Inc.	Tax Aware Enhanced Cash	Allowable (Systematic)	0.07
Invesco Advisers, Inc.	Tax Free Limited	Allowable (Systematic)	0.12
Neuberger	Municipal- Limited Maturity	Recommended	0.22
Nuveen Asset Management	Limited Maturity Municipal	Recommended	0.22
Parametric Portfolio Associates	TABS Managed Municipal Short	Recommended	0.17

Investment Manager	Product	Rating	Fee
RSW Investments	Low Duration Muni (Tax Exempt)	Allowable (Systematic)	0.25

Intermediate-Term

Investment Manager	Product	Rating	Fee
Abner, Herrman & Brock LLC	Municipal Bond	Allowable (Systematic)	0.20
AllianceBernstein, LP	Municipal High Quality	Allowable (Systematic)	0.12
AllianceBernstein, LP	Tax Aware Fixed Income*	Allowable (Systematic)	0.28
Allspring Global Investments[1]	CoreBuilder Municipal Income*	Recommended	0.20
Appleton Partners, Inc.	Intermediate Municipal Fixed Income	Recommended	0.22
Asset Preservation Advisors	APA High Quality Intermediate	Allowable (Systematic)	0.25
Belle Haven Investments L.P.	Ladder PLUS	Allowable (Systematic)	0.25
BlackRock, Inc.	Intermediate Duration Municipal	Recommended	0.25
BlackRock, Inc.	Long-Term Municipals (d)	Recommended	0.25
Breckinridge Capital Advisors, Inc.	Intermediate Sustainable Tax Efficient	Recommended	0.15
Breckinridge Capital Advisors, Inc.	Intermediate Tax Efficient Bond Strategy	Allowable (Systematic)	0.15
Capital Group	Intermediate Municipal	Allowable (Systematic)	0.12
Caprin Asset Management LLC	Intermediate Muni-State Specific	Allowable (Systematic)	0.20
Clinton Investment Management, LLC	Municipal Market Duration Strategy	Allowable (Systematic)	0.22
Crossmark Global Investments, Inc.	Municipal Fixed Income	Allowable (Systematic)	0.25
Dana Investment Advisors, Inc.	Municipal Bond	Allowable (Systematic)	0.21
Eagle Asset Management	High Quality Tax-Free (Muni)	Allowable (Systematic)	0.20
Federated Hermes Investors, Inc,	CW Henderson Intermediate Municipal	Allowable (Systematic)	0.18
Franklin Separately Managed Accounts	Intermediate Municipal Fixed Income (d)	Recommended	0.15
GW&K Investment Management	Municipal Bond (Intermediate)	Allowable (Systematic)	0.22
Invesco Advisers, Inc.	Tax Free Intermediate	Allowable (Systematic)	0.12
Loomis, Sayles & Company, L.P.	Intermediate-Term Municipal Fixed Income	Recommended	0.22
Lord, Abbett & Co. LLC	High-Quality Intermediate Municipal	Allowable (Systematic)	0.22
Lord, Abbett & Co. LLC	Enhanced Intermediate Municipal	Allowable (Systematic)	0.18
Neuberger Berman Investment Advisors LLC	Municipal Intermediate Maturity	Allowable (Systematic)	0.22
Nuveen Asset Management	Intermediate-Term High Quality SMA	Recommended	0.23
Nuveen Asset Management	Municipal Total Return*	Recommended	0.32
Parametric Portfolio Associates	TABS Managed Municipal Intermediate (d)	Recommended	0.17
PIMCO	National Municipal Income Opportunity	Allowable (Systematic)	0.25
PIMCO	National Municipal Intermediate Value	Allowable (Systematic)	0.15
Stifel Capital Management, LLC	Municipal Intermediate	Allowable (Systematic)	0.24

Long-Term

Investment Manager	Product	Rating	Fee
Alliance Bernstein	Municipal High Quality Long Duration	Allowable (Systematic)	0.12
Alliance Bernstein	Tax Aware Long Duration	Allowable (Systematic)	0.28
Capital Group	Long Municipal	Allowable (Systematic)	0.12
Lord, Abbett & Co. LLC	High-Quality Barbel Municipal (d)	Recommended	0.22
Nuveen Asset Management	Long-Term Municipal Bond (d)	Recommended	0.23
Parametric Portfolio Associates	TABS Managed Municipal Long (d)	Recommended	0.17

Laddered

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	Municipal Bond Ladder 1-7 Year	Recommended	0.10
Allspring Global Investments[1]	Municipal Bond Ladder 1-10 Year	Recommended	0.10
Allspring Global Investments[1]	Municipal Bond Ladder 1-20 Year	Recommended	0.10

Investment Manager	Product	Rating	Fee
Franklin Separately Managed Accounts	Municipal Bond Ladder 1- 7 Year	Allowable (Systematic)	0.07
Franklin Separately Managed Accounts	Municipal Bond Ladder 1-15 Year	Allowable (Systematic)	0.07
Franklin Separately Managed Accounts	Municipal Bond Ladder 5-20 Year	Allowable (Systematic)	0.07
Lord, Abbett & Co. LLC	1-5 Year Municipal Ladder	Recommended	0.10
Lord, Abbett & Co. LLC	1-10 Year Municipal Ladder	Recommended	0.10
Lord, Abbett & Co. LLC	1-15 Year Municipal Ladder	Recommended	0.10
Lord, Abbett & Co. LLC	5-10 Year Municipal Ladder	Recommended	0.10
Lord, Abbett & Co. LLC	5-15 Year Municipal Ladder	Recommended	0.10
Lord, Abbett & Co. LLC	1-20 Year Municipal Ladder	Recommended	0.10
Nuveen Asset Management	Municipal Bond Ladder 1-10 Year	Recommended	0.10
Nuveen Asset Management	Municipal Bond Ladder 1-7 Year	Allowable (Systematic)	0.10
Nuveen Asset Management	Municipal Bond Ladder 1-15 Year	Allowable (Systematic)	0.10
Nuveen Asset Management	Municipal Bond Ladder 10-25 Year	Allowable (Systematic)	0.10
Parametric Portfolio Associates	TABS Municipal Ladder Intermediate	Recommended	0.12
Parametric Portfolio Associates	TABS Municipal Ladder Long	Recommended	0.12
Parametric Portfolio Associates	TABS Municipal Ladder Long Plus	Recommended	0.12
Parametric Portfolio Associates	TABS Municipal Ladder Short	Recommended	0.12
PIMCO	Short Municipal Bond Ladder	Allowable (Systematic)	0.10
PIMCO	Intermediate Municipal Bond Ladder	Allowable (Systematic)	0.10
PIMCO	Long Municipal Bond Ladder	Allowable (Systematic)	0.10

U.S. Taxable

Short-Term

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	Corporate Ladder 1-5 Year	Recommended	0.14
BlackRock, Inc.	Short-Term Taxable Fixed Income	Recommended	0.25
Caprin Asset Management LLC	Low Duration Taxable Fixed Income	Allowable (Systematic)	0.20
Congress Asset Management Co.	Short-Term Gov Credit	Allowable (Systematic)	0.23
Invesco Advisors, Inc.	Investment Grade Floating Rate SMA	Allowable (Systematic)	0.15
Invesco Advisors, Inc.	Tax-Aware Limited Term SMA	Allowable (Systematic)	0.12
Nomura Asset Management	Low Duration U.S. Government	Recommended	0.23
Madison Investment Advisors LLC	Reinhart Limited Duration Fixed Income	Allowable (Systematic)	0.20
PIMCO	Corporate Bond Short Ladder	Allowable (Systematic)	0.16

Intermediate-Term

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	CoreBuilder Core Plus	Recommended	0.27
Allspring Global Investments[1]	Corporate Ladder 1-10 Year	Recommended	0.14
Belle Haven Investments LP.	Taxable Ladder PLUS	Allowable (Systematic)	0.25
Belle Haven Investments L.P.	Taxable PLUS	Allowable (Systematic)	0.25
BlackRock, Inc.	Fundamental Core Taxable Fixed Income	Allowable (Systematic)	0.25
BlackRock, Inc.	Intermediate Taxable Fixed Income	Allowable (Systematic)	0.25
Brandes Investment Partners, L.P.	Core Plus Fixed Income*	Recommended	0.24
Breckinridge Capital Advisors, Inc.	Intermediate Sustainable Government/Credit	Recommended	0.15
Capital Group	Core Bond	Allowable (Systematic)	0.22
Caprin Asset Management LLC	Intermediate Taxable Fixed Income	Allowable (Systematic)	0.20
Federated Hermes Investors, Inc.	Core Plus	Recommended	0.25
Franklin Separately Managed Accounts	Intermediate Fixed Income	Recommended	0.15
Franklin Separately Managed Accounts	1-10 Year Corporate Bond Ladder	Allowable (Systematic)	0.07
GW&K Investment Management	Core Bond	Recommended	0.15
GW&K Investment Management	Enhanced Core Bond	Recommended	0.18
Invesco Advisors, Inc.	Tax-Aware Intermediate Term SMA	Allowable (Systematic)	0.12
JAG Capital Management	Enhanced Core Fixed Income	Allowable (Systematic)	0.25
John Hancock Asset Management	Core Fixed Income	Recommended	0.29
Loomis, Sayles & Company, L.P.	Core Fixed Income	Recommended	0.22
Loomis, Sayles & Company, L.P.	Govt./Credit Fixed Income	Recommended	0.22
Nomura Asset Management	Aggregate Duration U.S. Government (d)	Recommended	0.23
Nomura Asset Management	Intermediate Aggregate Duration U.S. Government	Recommended	0.23
Madison Investment Advisors LLC	HQ Intermediate Govt/Corp Bond A+	Recommended	0.23
Madison Investment Advisors LLC	Reinhart Active Intermediate Fixed Income	Recommended	0.22
Neuberger Berman Investment Advisors LLC	Taxable Fixed Income Core Bond	Allowable (Systematic)	0.18
Pacific Income Advisers	Limited Duration SMA Enhanced*	Recommended	0.25
Pacific Income Advisers	Market Duration SMA Enhanced*	Recommended	0.25
PIMCO	Corporate Bond Intermediate Ladder	Allowable (Systematic)	0.16
PIMCO	Total Return (Core Fixed Income)*	Recommended	0.32
RNC Genter Capital Management	Taxable Quality Intermediate	Allowable (Systematic)	0.25
Sage Advisory Services, Ltd. Co.	Intermediate Taxable Fixed Income	Allowable (Systematic)	0.24
Tom Johnson Investment Management	Intermediate Fixed Income	Allowable (Systematic)	0.25

Corporate

Investment Manager	Product	Rating	Fee
Abner, Herrman & Brock LLC	Taxable Bond	Allowable (Systematic)	0.20
Cincinnati Asset Management, Inc.	Broad Market Corporate Bond	Allowable (Systematic)	0.25
Cincinnati Asset Management, Inc.	Investment-Grade Corporate Bond	Allowable (Systematic)	0.25
JAG Capital Management	Corporate Fixed Income	Allowable (Systematic)	0.25
Madison Investment Advisors LLC	Reinhart Intermediate Duration Corporate	Allowable (Systematic)	0.22
Segall Bryant & Hamill (formerly Roosevelt)	Current Income Portfolio (CIP)	Allowable (Systematic)	0.25

High Yield

Investment Manager	Product	Rating	Fee
Seix Investment Advisors	High Yield Bond	Recommended	0.33

Specialty Fixed Income

Investment Manager	Product	Rating	Fee
Clearstead Advisory Solutions	CAS Credit Select Risk- Managed Strategy (m)	Allowable (Systematic)	0.22
Cohen & Steers	Institutional & Exchange-Traded Preferred Securities (m)	Recommended	0.25
Eagle Asset Management	Tax Aware Fixed Income	Allowable (Systematic)	0.20
MacKay Shields LLC	NYLI MacKay Convertible Securities SMA (m)	Recommended	0.28
Nuveen Asset Management	Flexible Income	Recommended	0.35
PIMCO	Real Return	Recommended	0.32
Spectrum Asset Management, Inc.	Preferred with Capital Securities (m)*	Recommended	0.25
Spectrum Asset Management, Inc.	Tax Advantaged Preferred Securities (m)	Recommended	0.25
Stonebridge Advisors LLC	Standard Taxable Preferred Securities (m)	Allowable (Systematic)	0.30
Stonebridge Advisors LLC	Tax-Advantaged QDI Preferred Securities (m)	Allowable (Systematic)	0.30
Victory	Investment-Grade Convertible Securities	Recommended	0.38
Voya Investment Management	Enhanced Yield	Allowable (Systematic)	0.35

Multi-Asset (Specialty)

Asset Allocation

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	Income Multi-Asset Portfolio (m)	Recommended	0.25
Algorithmic Investment Models LLC (formerly Beaumont Capital Management (BCM)	Moderate Growth	Allowable (Systematic)	0.33
Beacon Capital Management, Inc. (formerly Astor Investment Management LLC)	Beacon Outlook Dynamic Allocation Model	Recommended: Watch-Level II	0.25
BlackRock, Inc.	0/100 Global Allocation Select Model (m)	Recommended	0.00
BlackRock, Inc.	100/0 Global Allocation Select Model (m)	Recommended	0.00
BlackRock, Inc.	20/80 Global Allocation Select Model (m)	Recommended	0.00
BlackRock, Inc.	40/60 Global Allocation Select Model (m)	Recommended	0.00
BlackRock, Inc.	60/40 Global Allocation Select Model (m)	Recommended	0.00
BlackRock, Inc.	80/20 Global Allocation Select Model (m)	Recommended	0.00
Brandes Investment Partners, L.P.	Enhanced Income*	Recommended	0.40
Capital Group	ETF Conservative Growth and Income (m)	Recommended	0.00
Capital Group	ETF Conservative Income (m)	Recommended	0.00
Capital Group	ETF Conservative Income and Growth (m)	Recommended	0.00
Capital Group	ETF Global Growth (m)	Recommended	0.00
Capital Group	ETF Growth (m)	Recommended	0.00
Capital Group	ETF Growth and Income (m)	Recommended	0.00
Capital Group	ETF Moderate Growth (m)	Recommended	0.00
Capital Group	ETF Moderate Growth and Income (m)	Recommended	0.00
Churchill Management Group	Premier Wealth Tactical (m)	Allowable (Systematic)	0.25
Confluence Investment Management, LLC	Asset Allocation Growth and Income	Allowable (Systematic)	0.32
Dorsey, Wright & Associates LLC	Systematic Relative Strength Global Macro (m)	Recommended	0.22
First Trust Advisors L.P.	Balanced Closed-End Fund	Allowable (Systematic)	0.40
First Trust Advisors L.P.	ETF Asset Allocation Moderate Growth	Allowable (Systematic)	0.32
Franklin Separately Managed Accounts	Income	Recommended	0.34
Goldman Sachs Asset Management	0/100 Hybrid Model	Recommended	0.00

Investment Manager	Product	Rating	Fee
Goldman Sachs Asset Management	10/90 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	100/0 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	20/80 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	30/70 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	40/60 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	50/50 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	60/40 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	70/30 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	80/20 Hybrid Model	Recommended	0.00
Goldman Sachs Asset Management	90/10 Hybrid Model	Recommended	0.00
Hilton Capital Management LLC	Tactical Income	Allowable (Systematic)	0.38
Horizon Investments LLC	Focused Portfolio	Allowable (Systematic)	0.32
Horizon Investments LLC	Growth Portfolio	Allowable (Systematic)	0.32
Horizon Investments LLC	Moderate Portfolio	Allowable (Systematic)	0.32
Janus Henderson (formerly Richard Bernstein Advisors)	RBA Janus Henderson Global Risk-Balanced Moderate (m)	Recommended: Watch- Level I	0.30
Sage Advisory Services, Ltd. Co.	Conservative ETF (m)	Recommended	0.22
Sage Advisory Services, Ltd. Co.	Growth ETF (m)	Recommended	0.22
Sage Advisory Services, Ltd. Co.	Moderate Growth ETF (m)	Recommended	0.22
Sage Advisory Services, Ltd. Co.	Moderate ETF (m)	Recommended	0.22

Balanced

All-Cap Core

Investment Manager	Product	Rating	Fee
Dana Investment Advisors, Inc.	All-Cap Core Balanced	Allowable (Systematic)	0.38

All-Cap Value

Investment Manager	Product	Rating	Fee
Anchor Capital Advisors LLC	All-Cap Value Balanced (m)	Allowable (Systematic)	0.27

Large Cap Core

Investment Manager	Product	Rating	Fee
AllianceBernstein, LP	Strategic Research Balanced	Allowable (Systematic)	0.33
Atalanta Sosnoff Capital LLC	Large-Cap Core Balanced (m)	Allowable (Systematic)	0.28
Beacon Capital Management, Inc.	Signal Threshold Model (m)	Allowable (Systematic)	0.22
Beacon Capital Management, Inc.	Vantage 2.0 Balanced (m)	Allowable (Systematic)	0.22
Crossmark Global Investments, Inc.	Balanced Core	Allowable (Systematic)	0.38
Estabrook Capital Management	Large-Cap Core Balanced	Allowable (Systematic)	0.38
Logan Capital Management, Inc.	Dividend Performers Balanced (m)	Recommended	0.25
Tom Johnson Investment Management	Core Balanced	Allowable (Systematic)	0.38

Large Cap Growth

Investment Manager	Product	Rating	Fee
First Trust Advisors L.P.	Morningstar 40/60	Allowable (Systematic)	0.39
First Trust Advisors L.P.	Morningstar 75/25	Allowable (Systematic)	0.39

Large Cap Value

Investment Manager	Product	Rating	Fee
CCM Investment Advisers, LLC	Core Balanced	Allowable (Systematic)	0.38
Eagle Asset Management	Strategic Income - Taxable	Allowable (Systematic)	0.38
Franklin Templeton Private Group	Balanced Income SMA (m)	Allowable (Systematic)	0.30
L&S Advisors, Inc.	Tactical Equity Opportunities	Allowable (Systematic)	0.38
Lord, Abbett & Co. LLC	Value Balanced Taxable (m)	Allowable (Systematic)	0.28
Nuveen Asset Management	Large-Cap Value Balanced	Allowable (Systematic)	0.38

Real Assets

Public Real Estate

Investment Manager	Product	Rating	Fee
Allspring Global Investments[1]	REIT (m)	Recommended	0.29
Cohen & Steers	U.S. Realty Total Return (m)	Recommended	0.30
Principal Global Investors LLC	U.S. Real Estate Equity Securities (m)	Recommended	0.35
Uniplan Investment Counsel, Inc.	REIT	Allowable (Systematic)	0.45

Specialty Real Assets

Investment Manager	Product	Rating	Fee
Center Coast Capital Advisors, LP	Brookfield MLP SMA	Recommended: Watch- Level II	0.38

Equity Optimization

WFII Equity Optimization (EO)

Investment Manager	Product	Rating	Fee
WFII Equity Optimization	Tax Aware- US Expanded Large Cap	Allowable (Systematic)	0.00
WFII Equity Optimization	Tax Aware- US Large Cap	Allowable (Systematic)	0.00

Allocation Advisors Roster

Conservative Growth

Product	Fee
Allocation Advisors Intuitive Investor ETF Conservative Growth	0.00
Allocation Advisors Active/Passive Conservative Growth	0.00
Allocation Advisors Strategic ETF Conservative Growth	0.00
Allocation Advisors Tactical Active/Passive Conservative Growth	0.00
Allocation Advisors Tactical ETF Conservative Growth	0.00
Allocation Advisors Cyclical Asset Allocation Portfolios Plus (CAAP Plus) Conservative Growth	0.00
Multi-Strategy Conservative Growth Optimal Blend	0.07
Wells Fargo Compass Asset Allocation Conservative Growth	0.00
FundSource Foundations Conservative Growth	0.00
FundSource Classic Optimal Blend Conservative Growth	0.00
FundSource Core American Conservative Growth	0.00
FundSource Alternatives Optimal Blend Conservative Growth	0.00
FundSource Tax-Managed Optimal Blend Conservative Growth	0.00
FundSource Pathways Conservative Growth	0.00
FundSource Pathways Tax Managed Conservative Growth	0.00

Conservative Income

Product	Fee
Allocation Advisors Intuitive Investor ETF Conservative Income	0.00
Allocation Advisors Active/Passive Conservative Income	0.00
Allocation Advisors Strategic ETF Conservative Income	0.00
Allocation Advisors Tactical Active/Passive Conservative Income	0.00
Allocation Advisors Tactical ETF Conservative Income	0.00
Multi-Strategy Conservative Income Optimal Blend	0.10
FundSource Foundations Conservative Income	0.00
FundSource Classic Optimal Blend Conservative Income	0.00
FundSource Alternatives Optimal Blend Conservative Income	0.00
FundSource Tax-Managed Optimal Blend Conservative Income	0.00
FundSource Pathways Conservative Income	0.00
FundSource Pathways Tax Managed Conservative Income	0.00

Conservative Growth & Income

Product	Fee
Allocation Advisors Intuitive Investor ETF Conservative Growth & Income	0.00
Allocation Advisors Active/Passive Conservative Growth & Income	0.00
Allocation Advisors Strategic ETF Conservative Growth & Income	0.00
Allocation Advisors Tactical Active /Passive Conservative Growth & Income	0.00
Allocation Advisors Tactical ETF Conservative Growth & Income	0.00
Allocation Advisors Cyclical Asset Allocation Portfolios Plus (CAAP Plus) Conservative Growth & Income	0.00
Multi-Strategy Conservative Growth & Income Optimal Blend	0.11
Wells Fargo Compass Asset Allocation Model- Conservative Growth & Income	0.00
FundSource Foundations Conservative Growth & Income	0.00
FundSource Classical Optimal Blend Conservative Growth & Income	0.00
FundSource Alternatives Optimal Blend Conservative Growth& Income	0.00
FundSource Tax-Managed Optimal Blend Conservative Growth & Income	0.00
FundSource Core American Blends Conservative Growth & Income	0.00
FundSource Pathways Conservative Growth & Income	0.00
FundSource Pathways Tax Managed Conservative Growth & Income	0.00
FundSource Multi-Strategy	0.00

Moderate Growth

Product	Fee
Allocation Advisors Intuitive Investor ETF Moderate Growth	0.00
Allocation Advisors Active/Passive Moderate Growth	0.00
Allocation Advisors Strategic ETF Moderate Growth	0.00
Allocation Advisors Tactical Active/Passive Moderate Growth	0.00
Allocation Advisors Tactical ETF Moderate Growth	0.00
Allocation Advisors Cyclical Asset Allocation Portfolios Plus (CAAP Plus) Moderate Growth	0.00
Multi-Strategy Moderate Growth Optimal Blend	0.07
Wells Fargo Compass Asset Allocation Moderate Growth	0.00
FundSource Foundations Moderate Growth	0.00
FundSource Classic Optimal Blend Moderate Growth	0.00
FundSource Alternatives Optimal Blend Moderate Growth	0.00
FundSource Tax-Managed Optimal Blend Moderate Growth	0.00
FundSource Core American Moderate Growth	0.00
FundSource Core American Global Moderate Growth	0.00
FundSource Pathways Moderate Growth	0.00
FundSource Pathways Tax Managed Moderate Growth	0.00

Moderate Income

Product	Fee
Allocation Advisors Intuitive Investor ETF Moderate Income	0.00
Allocation Advisors Active/Passive Moderate Income	0.00
Allocation Advisors Strategic ETF Moderate Income	0.00
Allocation Advisors Tactical Active/Passive Moderate Income	0.00
Allocation Advisors Tactical ETF Moderate Income	0.00
Allocation Advisors Cyclical Asset Allocation Portfolios Plus (CAAP Plus) Moderate Income	0.00
Multi-Strategy Moderate Income Optimal Blend	0.10
FundSource Foundations Moderate Income	0.00
FundSource Classic Optimal Blend Moderate Income	0.00
FundSource Alternatives Optimal Blend Moderate Income	0.00
FundSource Tax-Managed Optimal Blend Moderate Income	0.00
FundSource Pathways Moderate Income	0.00
FundSource Pathways Tax Managed Moderate Income	0.00

Moderate Growth & Income

Product	Fee
Allocation Advisors Intuitive Investor ETF Moderate Growth & Income	0.00
Allocation Advisors Active/Passive Moderate Growth & Income	0.00
Allocation Advisors Strategic ETF Moderate Growth & Income	0.00
Allocation Advisors Tactical Active/Passive Moderate Growth & Income	0.00
Allocation Advisors Tactical ETF Moderate Growth & Income	0.00
Allocation Advisors Cyclical Asset Allocation Portfolios Plus (CAAP Plus) Moderate Growth & Income Tax Managed	0.00
Allocation Advisors Cyclical Asset Allocation Portfolios Plus (CAAP Plus) Moderate Growth & Income	0.00
Multi-Strategy Moderate Growth & Income Optimal Blend	0.11
Multi-Strategy Tax Efficient Moderate Growth & Income Optimal Blend	0.08
Wells Fargo Compass Asset Allocation Model- Moderate Growth & Income	0.00
FundSource Moderate Growth & Income w/ Alternatives	0.00
FundSource Core American Moderate Growth & Income	0.00
FundSource Classic Moderate Growth & Income	0.00
FundSource Foundations Moderate Growth & Income	0.00
Fundsource Pathways Tax Managed Moderate Growth & Income	0.00
Fundsource Pathways Moderate Growth & Income	0.00
FundSource Tax Managed Moderate Growth & Income	0.00

Aggressive Growth

Product	Fee
Allocation Advisors Intuitive Investor ETF Aggressive Growth	0.00
Allocation Advisors Strategic ETF Aggressive Growth	0.00
Allocation Advisors Active/Passive Aggressive Growth	0.00
Allocation Advisors Tactical Active/Passive Aggressive Growth	0.00
Allocation Advisors Tactical ETF Aggressive Growth	0.00
Allocation Advisors Cyclical Asset Allocation Portfolios Plus (CAAP Plus) Aggressive Growth	0.00
Multi-Strategy Aggressive Growth Optimal Blend	0.07
Wells Fargo Compass Asset Allocation Aggressive Growth	0.00
Wells Fargo Compass Focus Equity Strategy	0.00
Wells Fargo Compass U.S. Large Cap Strategy	0.00
FundSource Foundations Optimal Blends Aggressive Growth	0.00
FundSource Classical Optimal Blends Aggressive Growth	0.00
FundSource Alternatives Optimal Blend Aggressive Growth	0.00
FundSource Core American Growth	0.00
FundSource Core American Aggressive Growth	0.00
Fundsource Pathways Aggressive Growth	0.00
FundSource Pathways Long Term Conservative Equity	0.00
FundSource Pathways Tax Managed Aggressive Growth	0.00
FundSource Tax Managed Aggressive Growth	0.00

Aggressive Income

Product	Fee
Allocation Advisors Intuitive Investor ETF Aggressive Income	0.00
Allocation Advisors Active/Passive Aggressive Income	0.00
Allocation Advisors Strategic ETF Aggressive Income	0.00
Allocation Advisors Tactical Active/Passive Aggressive Income	0.00
Allocation Advisors Tactical ETF Aggressive Income	0.00
Multi-Strategy Aggressive Income Optimal Blend	0.12
FundSource Foundations Aggressive Income	0.00
FundSource Classic Optimal Blend Aggressive Income	0.00
FundSource Alternatives Optimal Blend Aggressive Income	0.00
FundSource Tax-Managed Optimal Blend Aggressive Income	0.00
FundSource Pathways Aggressive Income	0.00
FundSource Pathways Tax Managed Aggressive Income	0.00

Aggressive Growth & Income

Product	Fee
Allocation Advisors Intuitive Investor ETF Aggressive Growth & Income	0.00
Allocation Advisors Active/Passive Aggressive Growth & Income	0.00
Allocation Advisors Strategic ETF Aggressive Growth & Income	0.00
Allocation Advisors Tactical Active/Passive Aggressive Growth & Income	0.00
Allocation Advisors Tactical ETF Aggressive Growth & Income	0.00
Multi-Strategy Aggressive Growth & Income Optimal Blend	0.07
Wells Fargo Compass Asset Allocation Model- Aggressive Growth & Income	0.00
FundSource Foundations Aggressive Growth & Income	0.00
FundSource Classic Optimal Blend Aggressive Growth & Income	0.00
FundSource Alternatives Optimal Blend Aggressive Growth & Income	0.00
FundSource Tax-Managed Optimal Blend Aggressive Growth & Income	0.00
FundSource Core American Blends Aggressive Growth & Income	0.00
FundSource Pathways Aggressive Growth & Income	0.00
FundSource Pathways Tax Managed Aggressive Growth & Income	0.00
FundSource Multi-Strategy Income	0.00

WFII Fixed Income Strategies Team (FIST)

Product	Fee
Tax-Advantaged Core Extended	0.00
Taxable Limited Maturity	0.00
Taxable Intermediate	0.00
Taxable Core	0.00
Tax-Advantaged Intermediate	0.00
Tax-Advantaged Limited Duration	0.00
Customized Intermediate Corporate Focused	0.00
Tax-Advantaged Short Term Asset Management	0.00
Taxable Short Term Asset Management	0.00

Closed Strategies

(Closed to New Investors)

Investment Manager	Product	Rating	Fee
Allocation Advisors Morningstar	Multi Asset High Income	N/A	0.10
Allocation Advisors Morningstar	Aggressive Growth	N/A	0.05
Allocation Advisors Morningstar	Conservative Growth & Income	N/A	0.05
Allocation Advisors Morningstar	Moderate Growth	N/A	0.05
Allocation Advisors Morningstar	Moderate Growth & Income	N/A	0.05
Allocation Advisors Morningstar	Moderate Income	N/A	0.05
Algorithmic Investment Models LLC (formerly Beaumont Capital Management (BCM)	U.S. Sector Rotation	Under Review (Systematic)	0.33
Allspring Global Investments[1]	Managed DSIP (Closed) (m)	Recommended	0.25
Confluence Investment Management, LLC	Small-Cap Value	Sunset	0.45
Confluence Investment Management, LLC	Large Cap Value	Under Review (Systematic)	0.38
Congress Asset Management Co.	Small Cap Growth	Recommended	0.38
Dividend Assets Capital LLC	North American Midstream Energy Portfolio	Sunset	0.38
Goldman Sachs Asset Management	GSAM TACS Global ex US ADR	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS US Total Market	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS US Large Cap ESR	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS US Large Mid Cap Growth	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS Enhanced Dividend US Large Cap	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS US Large Mid Cap Value	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS Enhanced Div US Large Cap ESR	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS International Developed ADR	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS US Small Cap	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS Global Developed ADR	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS US All Cap	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS US Large Cap	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS US Large Mid Cap	Recommended	0.20
Goldman Sachs Asset Management	GSAM TACS Enhanced Div US Large/Mid Cap Value	Recommended	0.20
Kayne Anderson Rudnick Inv. Mgmt. LLC	Small-Cap Core (m)	Recommended	0.35
Lazard Asset Management LLC	U.S. Large-Cap Equity Select (Core Value) (m)	Under Review (Systematic)	0.30
Nomura Asset Management	Large-Cap Value Equity (m)	Removed from Program (Systematic)	0.28
Pacific Income Advisers	Income Corporate MACS	Under Review (Systematic)	0.21
Polen Capital Management, LLC	Global Growth ADR (m)	Watch Level III	0.30
Polen Capital Management, LLC	Focus Growth (m)	Watch Level III	0.25

Investment Manager	Product	Rating	Fee
Reinhart Partners, Inc.	Focused Private Market Value (m)	Removed from Program (Systematic)	0.30
WCM Investment Management	Focused Growth International	Allowable (Systematic)	0.50
Western Asset Management Company	Core*	Recommended: Watch-Level III	0.32
Western Asset Management Company	Core Plus SMA*	Recommended: Watch-Level III	0.32
Western Asset Management Company	Current Market Muni (Natl) (WM3)	Under Review (Systematic)	0.20

Important Disclosures:

1Wells Fargo & Company ("Wells Fargo") holds a limited ownership interest in Allspring Global Investments ("Allspring"), a trade name used to describe the asset management businesses of Allspring Global Investments Holdings, LLC. Wells Fargo receives compensation from Allspring for the distribution, administrative, research, and operational services that they provide.

2This portfolio is NOT available to Trust accounts custodied at Wells Fargo & Company that wish to use the Personalized UMA program.

*This strategy invests in mutual funds proprietary to the Manager. If the manager is terminated and no longer part of the Program, these mutual funds must be liquidated upon termination of the Manager's services. This may cause you to incur tax consequences. The shares are not eligible to be transferred, are not available for Non- Resident investors, and cannot be sold for tax harvesting gain/loss requests.

(m) Trading Authority: Investment managers available through this program are defined as either Discretionary Managers or Model Managers. Model Managers are noted by (m) at the end of the product name. Unless otherwise identified by the (m) indicator, the manager will operate as a Discretionary Manager. Discretionary Managers are responsible for the day-to-day investment management of client assets. Conversely, Models Managers provide their investment strategy to Wells Fargo Advisors, who will implement the strategy and handle the day-to-day investment management of client assets.

(d) Long Duration: Strategies that invest primarily in long-term bonds will decline in value, perhaps significantly, when interest rates rise.

The Core Style: The philosophy behind a core investment style is to have no bias towards growth or value, only the quality of the position. Typically a core portfolio searches to buy shares in companies that an investment manager believes would perform well in all market environments. As a result, they tend to contain a mixture of both growth and value shares.

The Value Style: A simple way to describe value investing is an approach to buy companies that offer the best value for the money. Value managers look to companies with prices that are believed to be undervalued relative to the market. Undiscovered companies or stocks that have price movements that do not correspond to the company's long-term fundamentals are generally considered to be value investments. The value style of investing cannot guarantee appreciation in the market value of the portfolio's holdings. The return and principal value of stocks fluctuate with changes in market conditions. The value type of investing tends to shift in and out of favor.

The Growth Style: Investment managers who chose to implement a growth style search for companies that are growing their earnings at a rapid pace. The companies are expected to grow faster than the stock market average. A growth investor tends to aim for big gains over the long term and must be willing to withstand the ups and downs of the growth-oriented market. Growth stocks may be more volatile than other stocks. The growth style of investing cannot guarantee appreciation in the market value of the portfolio's holdings. The return and principal value of stocks fluctuate with changes in market conditions. The growth type of investing tends to shift in out of favor.

The prices of **mid-cap and small-cap stock**s are generally more volatile than large-cap stocks. They often involve higher risks because smaller companies may lack the management expertise, financial resources, product diversification, and competitive strengths to endure adverse economic conditions.

Global and international investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuations, political instability, uncertain economic conditions, and different accounting standards. This may result in greater share price volatility. These risks are heightened in emerging markets.

Investing in **fixed income securitie**s involves certain risks such as market risk if sold prior to maturity and credit risk especially if investing in high yield bonds, which have lower ratings and are subject to greater volatility. All fixed income investments may be worth less than original cost upon redemption or maturity. Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can result in the decline of the value of your investment. Bond laddering does not assure a profit or protect against loss in a declining market.

Income from **municipal securities** is generally free from federal taxes and state taxes for residents of the issuing state. While the interest income is tax-free, capital gains, if any, will be subject to taxes. Income for some investors may be subject to the federal Alternative Minimum Tax (AMT).

There are special risks associated with investing in **preferred securities**. Preferred securities generally offer no voting rights with respect to the issuer. Preferred securities are generally subordinated to bonds or other debt instruments in an issuer's capital structure, subjecting them to a greater risk of non-payment than more senior securities. In addition, the issue may be callable which may negatively impact the return of the security. Preferred dividends are not guaranteed and are subject to deferral or elimination.

Investors should not place undue reliance on yield as a factor to be considered in selecting a fixed income investment. Dividends are not guaranteed and are subject to change or elimination.

Convertible securities are subject to the same interest rate, price, and credit risks as regular debt securities. Prices tend to be inversely affected by changes in interest rates. In addition, a convertible security is also subject to the risks associated with common stocks. The return and principal value of stocks fluctuate with changes in market condition.

There are special risks associated with an investment in **real estate**, including credit risk, interest rate fluctuation, and the impact of varied economic conditions.

Master Limited Partnerships (MLPs) are not appropriate for all investors and are particularly not usually appropriate for retirement-related accounts such as ERISA and IRA accounts. Investors in these accounts should also consider the potential for unrelated business taxable income (UBTI) before investing in MLPs. Also, an MLP shareholder, i.e., a limited partner unitholder, receives a K-1 instead of a 1099. An investment in MLP units involves certain risks which differ from an investment in the securities of a corporation. Holders of MLP units have limited control and voting rights on matters affecting the partnership. In addition, a change in the current tax law regarding MLPs could result in the MLP being treated as a corporation for federal income tax purposes which would reduce the amount of cash flows distributed by the MLP.

Exchange Traded Funds (ETFs) and **Closed-End Funds (CEFs)** are subject to risks similar to those of stocks. Investment returns may fluctuate and are subject to market volatility, so that investor's shares, when redeemed or sold, may be worth more or less than their original cost.

Wells Fargo Investment Institute Research Fee Disclosure Strategies managed by Allspring Global Investments, LLC ("Allspring Global Investments") in its role as either a Discretionary Manager or Model Manager will not be available in ERISA and IRA accounts that WFA manages with Investment Selection Discretion. In addition, certain strategies managed by Allspring Funds Management (Managed DSIP, Managed DSIP II, ESG Managed DSIP, Current Equity Income, and Income Multi Asset Portfolio (collectively, the "Equity Income Strategies") will not be available in any taxable accounts that WFA manages with Investment Selection Discretion. As a result, such Client accounts will not have the ability to participate in certain investment opportunities, which could lead to lower returns for such Clients. Clients should consider this limitation when evaluating whether to grant WFA with Investment Selection Discretion.

WFII charges Allspring research access fees for investment research services that WFII provides to Allspring. Allspring manages the Equity Income Strategies utilizing information derived, in part, from certain of the research services. The research access fees are calculated based on the assets invested in the strategies, meaning that WFII earns more money when more assets are invested in the strategies. The research access fees are assessed at rates that result in WFII receiving fees that are equivalent to substantially all of the Manager fees assessed in conjunction with the Income Multi

Asset Portfolio, the Current Equity Income Strategy, and the Managed DSIP strategy, and approximately half or greater of the Manager fees assessed for the Managed DSIP II strategy and the ESG Managed DSIP strategy.

The fee paid to WFII is for research services WFII provides to Allspring, including: (i) investment research that WFII provides to Allspring; and (ii) access to certain WFII research analyst teams, strategists, and associates to discuss the research and/or obtain additional research commentary on covered names, insights info sectors, etc. (collectively "Research Services"). While WFII does not provide the Research Services to other third-party Managers for utilization in managing strategies, WFII does provide the Research Services to its affiliates, WFCS and WFAFN, who in turn, may utilize the Research Services to manage strategies and who provide the investment research at no cost to WFCS and WFAFN advisory clients, WFCS and WFAFN brokerage customers, and prospective clients and customers for their individual use. As such, investors in the Equity Income Strategies are indirectly paying for investment research that others receive at no cost, and that those same investors could receive from WFCS or WFAFN for their individual use outside of the Equity Income Strategies at no cost under other circumstances. Similar investment research may be available in the marketplace at no cost or for materially lower fees than are being charged to Allspring in conjunction with the Equity Income Strategies.

WFII's receipt of a research access fee in conjunction with the Equity Income Strategies creates a material conflict of interest since it results in WFII, an affiliate of WFCS, earning more revenue when investors follow a WFCS recommendation to invest in the Equity Income Strategies than WFCS, WFII or their affiliates would earn if investors followed a recommendation from WFCS to invest in any of the other Model Manager strategies available through the Personalized UMA Program as WFCS and its affiliates earn no comparable additional revenue for investments in other Model Manager strategies. WFCS seeks to mitigate this conflict and its associated implications through disclosure, management of the financial incentive for financial advisors to recommend the Equity Income Strategies, and evaluation of the total costs of investing in the Equity Income Strategies relative to other Model Manager strategies. You should carefully consider the research access fee that is retained by WFII and our related conflict of interest when evaluating whether to invest in the Equity Income Strategies.

The Equity Income Strategies are available through the Private Bank channel without the imposition of a separate research access fee. The research access fee is also not applied to assets invested in ERISA accounts.

GMR uses qualitative and quantitative methods to assess investment products to develop due diligence opinions. In general, due diligence opinions entail a thorough assessment of an investment product and the assignment of one of four assessment recommendations: Recommended, Watch, Sell or Sunset. GMR may change an investment product's assessment recommendation from time to time. GMR due diligence assessments are generally described as: "Recommended," where assessment criteria indicate an investment product is in good standing and GMR has high conviction in it. "Recommended: Watch - Level I", where an event has occurred and is being evaluated. Pending the outcome of the evaluation, GMR maintains its recommendation for new purchases. "Recommended: Watch – Level II", where an event has occurred that may have the potential to impact longer term investment prospects and is being evaluated. Pending the outcome of the evaluation, GMR maintains its recommendation for new purchases. "Watch - Level III", where an event has occurred that triggers significant concern with respect to the future investment prospects of a strategy. GMR recommends restricting new money into the strategy. "Sell" where a significant event has occurred with a high probability of materially impacting longer-term investment prospects. Used when GMR believes the time to exit a strategy should be relative short; and "Sunset" assigned with GMR believes a relative longer time period for clients to exit a strategy is acceptable.

Wells Fargo Investment Institute Global Manager Research (GMR) Ratings

Recommended	Product is in good standing with GMR and the coverage analyst has high conviction in it.
Recommended: Watch – Level I	An event has occurred and is being evaluated. Pending the outcome of the evaluation, GMR maintains its recommendation for new purchases.
Recommended: Watch – Level II	An event has occurred that may have the potential to impact longer term investment prospects and is being evaluated. Pending the outcome of the evaluation, GMR maintains its recommendation for new purchases.
Recommended: Watch – Level III	An event has occurred that has elevated concern regarding this strategy's longer-term investment prospects. GMR recommends restricting new flows into the strategy until our evaluation is complete.
Sell	Used when the time to exit for clients is desired to be relatively short.
Sunset	Used when GMR believes a relatively longer time period to exit is acceptable.

Allowable (Systematic)	Product has passed the quantitatively- oriented Eligibility Review Framework and is considered acceptable to own.
Under Review (Systematic)	A significant event has occurred that may have the potential to impact longer-term investment prospects, or a Systematic process eligibility threshold has consistently not been met for multiple quarters. GMR suggests restriction of new money into these products.
Removed from Program (Systematic)	Used when the time to exit for clients is desired to be relatively short. (GMR expects this rating to be seldom used for Allowable (Systematic) products but could be used in situations of extremely heightened concern).

Please carefully review the Separately Managed Account Disclosure Document for a full description of our services, including fees and expenses. Also, a copy of the Investment Advisor's (Money Manager's) ADV Part II or Disclosure Document is available upon request. Wells Fargo Advisors may use the services of an unaffiliated investment advisor to provide some of the services described in this brochure. Please carefully review these documents before you invest. Past performance is no guarantee of future results.

Investors should make their own decisions based on their specific investment objectives, risk tolerance, and financial circumstances. There is no assurance that the portfolio's objectives will be attained.

The fees for Personalized UMA are assessed quarterly in advance. The fees include Advisory services, performance measurement, transaction costs, custody services, and trading. The fees do not cover the fees and expenses of any underlying packaged products in the portfolio. The fee schedule, which is negotiable, is based on account size and an assumed active equity portfolio. There may be a minimum client fee requirement per calendar quarter to maintain this type of account. Advisory programs are not designed for excessively traded or inactive accounts and are not appropriate for all investors. The minimum account size for this program is $10,000, however each manager may have their own minimum account size.

Advisory products are not designed for excessively traded or inactive accounts and are not appropriate for all clients. You must have a reasonable basis to believe that the specific program, investment manager or strategy you recommend is appropriate for the particular client based on that client's investment profile, which takes into account, among other things, the client's investment objective(s), investment experience, time horizon, liquidity needs and risk tolerance. You and your client should carefully review the Wells Fargo Advisory Disclosure Document associated with the program for a full description of our services, including fees and expenses and those fees or expenses that may be excluded. The minimum account size for these programs is between $10,000 and

$2,000,000 depending on the program or strategy selected. If the program involves mutual funds or exchange-traded funded, your clients should consider that product's investment objective(s), risks, charges and expenses carefully before investing. Prior to recommending and opening advisory program accounts, Financial Advisors must be properly registered in their place of business state.

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