

WellsTrade Account Commissions and Fee Schedule

Effective May 15, 2023

WELLS
FARGO

Advisors

2023 Account Commissions and Margin Rates of Interest

WellsTrade Account Commissions¹

Stocks and Exchange-Traded Funds (ETFs)

	<u>Online or Automated Telephone Trading</u>	<u>Agent-assisted Trading</u>
	\$0	\$25

Mutual Funds^{2, 3, 7}

Transaction Type	<u>Online or Automated Telephone Trading</u>	<u>Agent-assisted Trading</u>
No-Load No-Transaction Fee (NTF) Funds	\$0	\$0
No-Load Transaction Fee Funds	\$35	\$0 + online trading commission
Load Funds	Refer to prospectus	Refer to prospectus

Options

	<u>Online or Automated Telephone Trading</u>	<u>Agent-assisted Trading</u>
	\$0 + \$0.65 per contract	\$25 + Online trading commission <u>Options exercises and assignments</u> Agent-assisted stock commission

Fixed Income

Auction of Treasury Bills, Notes and Bonds	\$0 per transaction	All other transactions are subject to markup or markdown.
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Margin Rates

Margin Debit Balance	Rate of Interest	Household Assets Under Management	Adjuster
<\$25K	WSJ Prime + 5.75%	Less than \$250,000	0%
\$25K < \$50K	WSJ Prime + 5.25%	\$250,000 to \$499,999.99	-0.5%
\$50K < \$100K	WSJ Prime + 4.75%	\$500,000 to \$999,999.99	-1.0%
\$100K < \$250K	WSJ Prime + 4.25%	\$1,000,000 to \$2,499,999.99	-1.5%
\$250K < \$500K	WSJ Prime + 3.75%	\$2,500,000 to \$4,999,999.99	-2.0%
\$500K < \$1MM	WSJ Prime + 3.25%	\$5,000,000 and up	-2.5%
\$1MM < \$5MM	WSJ Prime + 2.75%	For the WSJ Prime Rate, please visit: https://www.wsj.com/market-data/bonds/moneyrates .	
\$5MM < \$10MM	WSJ Prime + 2.25%		
>\$10MM	WSJ Prime + 1.75%		
Unpaid cash account balances	WSJ Prime plus 5.75%, regardless of debit size or household assets under management		

The interest rate charged to you may be individually negotiated instead of based on the standard table of interest rates (a "Negotiated Rate"). At the time any Negotiated Rate is established for your account, we will notify you of the expiration date, if any, to your Negotiated Rate. After the expiration date, if any, we may change your Negotiated Rate without giving you any prior notice of the change. We may charge a different (i.e., higher or lower) interest rate based on factors determined by us, at our sole discretion, including, but not limited to, account activity or your overall business relationship with us.

- Interest is computed daily.
- Payments for purchases in cash accounts should be received on or before the settlement date of the trade. If your payment is received after that date, interest may be charged to your account at the WSJ Prime Rate plus 5.75%. Disbursement for a sale in a cash account is not required to be made prior to the settlement date of the trade. Occasionally, we may honor your request to receive payment of the sale proceeds prior to settlement date. If so, an interest charge may be posted to your account, calculated at the prevailing margin interest rate and subject to a minimum dollar amount.

Investment and Insurance Products are:

- **Not Insured by the FDIC or Any Federal Government Agency**
- **Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate**
- **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

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- Margin borrowing adds risk to your investments and is not suitable for all investors. Market conditions can magnify any potential for loss. If the market value of the eligible securities in your margin account declines, you may be required to deposit more money or securities in order to meet minimum equity requirements. In accordance with the terms and conditions of your margin agreement, we may be forced to sell securities held in your account, without notice to you, whether or not a call has been issued. The agreement also stipulates that margin-lending policies may be changed at any time.

Please review the chart below for a list of fees.

Account/Service	Fee Amount	Frequency
Account Maintenance		
Account Research/Document Retrieval	\$15 per hour \$5 per document (minimum one-hour charge)	Per request
Account Transfer Fee		
Outgoing Account Transfer	\$49.95	Per transfer
Retirement Account Fees		
IRA Termination Fee	\$49.95	Per termination ⁴
Trading Fees		
No-Load Mutual Fund Transaction Fees³		
Online Transaction	\$35	Per transaction
Agent-assisted transaction	\$35	Per transaction
Foreign financial transaction fee	Variable	Per transaction ⁵
SEC Fee	Variable	Per transaction ⁶
Option Regulatory Fee	Variable	Per transaction ⁸
U.S. Treasury Auctions	\$0	Per transaction
Cash Management Services		
Deposited/cashed item chargeback	\$12	Per chargeback
Overnight delivery of checks from Margin Dept.	\$15	Per delivery ⁹
Unsettled trade prepayment fee	A minimum of \$10 for amounts up to \$50,000 and an additional \$10 for each \$50,000 distributed.	Per request ¹⁰
Wire Transfer Fees		
Outgoing domestic	\$30	Per wire request initiated by Wells Fargo team member on behalf of the client. \$0 fee for online wires initiated by the client.
Outgoing international	\$40	Per wire request initiated by Wells Fargo team member on behalf of the client. \$0 fee for online wires initiated by the client.
Investment Specific		
American/Global depository receipt fee pass-through	Varies per security	Per occurrence ¹¹
Deposit/withdrawal at custodian	\$250 for outbound transactions	Per occurrence ¹²
Outside investment	\$250	Annually, per security ¹³
UBTI 990-T Tax Filing	\$200	Per return ¹⁴
Physical Securities Fees		
Safekeeping fee	\$150	Annually, per security ¹⁵
Physical certificate issuance/presentation for safekeeping	\$500 (minimum)	One-time, per security
Rejection of ineligible certificates presented for deposit	\$75	Per rejection
Replace certificate lost by client	\$100 plus out-of-pocket expenses	Per occurrence

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1. Each trade order will be treated as a separate transaction subject to commission. An order that executes over multiple trading days may be subject to additional commission. One commission will be assessed for multiple trades, entered separately, that execute on the same day, on the same side of the market.
2. Wells Fargo Advisors receives remuneration from fund company complexes, including but not limited to: networking and omnibus service fees; revenue sharing; intra-company compensation arrangements; training and education support; and other compensation for general services provided to the funds. Please see the Guide to Investing in Mutual Funds for more information at www.wfa.com/mutualfundguide.
3. For load funds, refer to the prospectus for the fund's annual operating expenses which include management, marketing and distribution fees as well as other expenses such as administrative services.
No-load mutual funds are funds that do not charge a sales load when you buy or sell the funds. A transaction fee is a trading fee that is charged by the brokerage firm when you buy or sell shares of a fund, and may be avoided by buying or selling directly from the fund company. All mutual funds, including "no load" funds, incur transaction costs, expenses, and other fees that are passed through by the mutual fund to fund shareholders. Costs and other expenses apply to a continued investment in a mutual fund and are described in the fund's current prospectus.
4. Termination fee applies to full distribution of Traditional, Roth, SEP, and SIMPLE IRAs; fee is waived for clients over age 70½ or accounts terminated due to death or disability.
5. Some foreign governments impose a fee on purchases and sales of securities for companies incorporated in their countries. This fee is passed through from the foreign government to the client. If this fee is charged, the amount will be displayed on the trade confirmation.
6. The Securities and Exchange Commission (SEC) charges us a fee (Section 31 Fee) on all sales of securities and securities futures transactions with the exception of index options that deliver cash. Wells Fargo Advisors passes these fees through to you and the fees will be displayed on the trade confirmation. The SEC sets the Section 31 Fee rate as a dollar amount per \$1 million of securities traded. The SEC periodically announces changes to the rate of the Section 31 Fee in a press release titled "Fee Rate Advisory" for the particular fiscal year. More information the Section 31 Fee can be found in the Press Releases section of the SEC website.
7. Transaction fee applies per transaction (buy or sell). You can choose to buy or sell shares directly from the fund itself or its principal underwriter or distributor without paying a fee to Wells Fargo Advisors.
8. The Option Regulatory Fee (ORF) is a pass-through exchange fee collected by the OCC on behalf of the U.S. option exchanges. The ORF is assessed to customer orders per the U.S. exchange listed option contract and is assessed on all trades, both buys and sells.
9. Overnight deliveries of checks are subject to an additional convenience charge. If Overnight Delivery of checks is requested, a fee of \$15 will be charged in addition to any other charges/fees that may apply.
10. A prepayment is a payout (ACH, Checks and Federal Funds Wires) using funds from the proceeds of an unsettled sale of securities. These should be limited to time-sensitive requests only. The unsettled trade prepay fee will be a minimum of \$10 for amounts up to \$50,000 and an additional \$10 for each \$50,000 distributed.
11. Agents for foreign securities may impose a fee for custodial services rendered. If this fee is imposed, it will be passed to the client.
12. Deposit/withdrawal At custodian is the process of transferring shares between broker-dealer and the security issuer's transfer agent. This fee applies only to transactions delivering shares from Wells Fargo Advisors to the custodian.
13. Fee applies to any asset for which Wells Fargo Advisors does not hold a selling agreement but has met the requirements to be displayed on the client statement. Applies to outside investments displayed on both standard brokerage and IRA statements.
14. Wells Fargo Advisors files IRS Form 990-T (Exempt Organization Business Income Tax Return) on behalf of custodial retirement accounts with Unrelated Business Taxable Income (UBTI).
15. All restricted stock, regardless of whether it is eligible to be held in street name, is subject to the Safekeeping fee. The fee also applies to unrestricted stock eligible to be held in street name.

This schedule is subject to change at any time.