Today, most conventional payment transactions are made through banks, credit card companies, and other payment vendors.

In contrast, transactions made in cryptocurrency —like Bitcoin—are recorded on a peer-to-peer decentralized network without going through an intermediary.

To keep track of these transactions, the network uses a digital ledger technology known as blockchain.

Developers claim blockchain has several benefits, including: lower transaction costs, faster transaction processing time, and open-source verifiability.

Currently, many companies are investing increasing amounts in blockchain technology with the aim of improving their operational efficiency...not only for transactions, but also for supply chain tracking and delivery.
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